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STRONG PETROCHEMICAL HOLDINGS LIMITED

海峡石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

INSIDE INFORMATION

ISSUE OF A WRIT OF SUMMONS

This announcement is made by Strong Petrochemical Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

ISSUE OF A WRIT OF SUMMONS

On 15 October 2025, Strong Petrochemical Limited as the Plaintiff (“**Strong HK**”), an indirect wholly-owned subsidiary of the Company, filed a writ of summons with the High Court of the Hong Kong Special Administrative Region (the “**Court**”) against, Mr. Yao Guoliang and Mr. Tan Xiao (collectively the “**Defendants**”), previous directors of Strong HK, for payment of the sum of approximately RMB37 million, being the loss and damage suffered by Strong HK in the purported transaction, relating to the sale and purchase of crude oil (the “**Purported Transaction**”) between Strong HK and an external party in late 2024, whereby the Defendants have purportedly acted in breach of their fiduciary, common law and/or statutory duties owed to Strong HK. Strong HK also claimed a declaration of the Court that the meetings and resolutions relating to the Purported Transaction are invalid (further or alternatively, an order setting aside the relevant resolutions), further or alternatively, damages, equitable compensation, and/or a restitutionary sum to be assessed, interest, costs, and further and/or other relief as the Court thinks fit.

The Company will continue to seek legal advice on this matter, and further announcement(s) will be made by the Company as and when appropriate pursuant to the Listing Rules to keep the shareholders and potential investors of the Company informed of the material developments in this matter.

* *For identification purposes only*

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 31 December 2024 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
STRONG PETROCHEMICAL HOLDINGS LIMITED
Wang Qihong
Chairman

Hong Kong, 17 October 2025

As at the date of this announcement, the Board comprises two executive directors, one non-executive director and three independent non-executive directors. The executive directors of the Company are Dr. Wang Pang Paul and Mr. Cao Xinzhong. The non-executive director of the Company is Mr. Wang Jian Sheng. The independent non-executive directors of the Company are Mr. Wang Qihong, Dr. Lu Guoyang and Ms. Tam Yuk Yu.