

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

---



Stock codes: 11 (HKD counter) and 80011 (RMB counter)

---

## **CHANGE OF BOARD COMPOSITION**

---

The Board of Directors (the “**Board**”) of Hang Seng Bank Limited (the “**Bank**”) announces the following changes to the Board composition of the Bank.

Reference is made to the announcement of the Bank dated 4 September 2025.

### **Appointment of Ms Luanne Lim**

Ms Luanne Lim will be appointed as Executive Director and Chief Executive of the Bank and will concurrently take up the positions of the Chairman of the Operating Committee and a member of the Nomination Committee of the Bank, all with effect from 20 October 2025.

According to the Bank’s Articles of Association, Ms Lim’s appointment will expire at the Bank’s 2026 Annual General Meeting (“**AGM**”) and subject to her election by the shareholders at the 2026 AGM, her term of appointment as the Bank’s Director will be three years and will expire at the conclusion of the Bank’s 2029 AGM.

Particulars of Ms Lim are set out in the note below.

As at the date hereof, Ms Lim has personal interest in 2,000 shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, Ms Lim does not currently hold any other position with the Bank or its subsidiaries, and has no relationship with any Directors, senior management or substantial or controlling shareholders of the Bank.

There is no other matter in relation to her appointment which needs to be brought to the attention of the shareholders of the Bank, and there is no information which needs to be disclosed pursuant to any of the requirements set out in paragraphs 13.51(2)(h) to (v) of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In line with the remuneration policy of HSBC Group, no Director's fees are payable to Ms Lim as a Director of the Bank. Ms Lim, being the Bank's Chief Executive, will be entitled to a total fixed annual remuneration of HKD8,500,000, together with discretionary bonus, and other benefits to which executives of equivalent grade in the Bank would be entitled. The aforesaid has been determined with reference to, and will be reviewed and, if appropriate, adjusted from time to time, in accordance with the remuneration policy of the Bank. No service contract has been signed between the Bank and Ms Lim.

### **Stepping down of Ms Diana Cesar**

Ms Diana Cesar will cease to be Executive Director and Chief Executive of the Bank and concurrently will cease to be the Chairman of the Operating Committee and a member of the Nomination Committee of the Bank, and will return to The Hongkong and Shanghai Banking Corporation Limited as Vice Chairman, Hong Kong, advising the Co-CEOs of Asia and Middle East, HSBC, all with effect from 20 October 2025.

Ms Cesar has confirmed that she has no disagreement with the Board and that she is not aware of any matter relating to her stepping down from the Board that needs to be brought to the attention of the shareholders of the Bank.

As at the date hereof, the Board of Directors of the Bank comprises Edward Cheng Wai Sun\* (Chairman), Diana Cesar (Chief Executive), Cordelia Chung\*, Kathleen Gan Chieh Huey#, Clement Kwok King Man\*, Patricia Lam Sze Wan\*, David Liao Yi Chien#, Lin Huey Ru\*, Saw Say Pin (Chief Financial Officer), Wang Xiao Bin\* and Catherine Zhou Rong#.

# *Non-executive Directors*

\* *Independent Non-executive Directors*

For and on behalf of

**Hang Seng Bank Limited**

**Cheung Ka Ki**

Company Secretary and Head of Corporate Governance

Hong Kong, 17 October 2025

Note:

**LIM Hui Hung Luanne MH**

*Aged 51*

Major appointments

**Financial Services Development Council** – Member of Board of Directors; Member of Market Development Committee; Member of ASEAN Advisory Group

**Hong Kong Academy of Finance Limited** – Member

**Hong Kong Monetary Authority** – Member of Banking Advisory Committee representing The Hongkong and Shanghai Banking Corporation Limited; Member of Financial Infrastructure and Market Development Sub-committee

**Hong Kong Trade Development Council** – Chairperson of Asian Financial Forum Steering Committee; Chairperson of Financial Services Advisory Committee

**HSBC Bank (Vietnam) Ltd.** – Director; Risk Committee Member

**Investor and Financial Education Council** – Member of Financial Education Coordination Committee representing The Hongkong and Shanghai Banking Corporation Limited

**The Community Chest of Hong Kong** – Board Member; Member of Executive Committee

**The Hong Kong Association of Banks** – Vice-Chairman representing The Hongkong and Shanghai Banking Corporation Limited

**Treasury Markets Association** – Council Member

Past major appointments

**The Hongkong and Shanghai Banking Corporation Limited** –

Chief Executive Officer, HSBC Hong Kong (2022 – 2025);

Interim Chief Executive, HSBC Hong Kong (2021 – 2022);

Chief Operating Officer, HSBC Hong Kong (2017 – 2021)

**Credit Reference Platform Limited** – Alternate Director (March 2022 – May 2022)

**HSBC Electronic Data Processing (Guangdong) Limited** – Director (2020 – 2022)

**HSBC Provident Fund Trustee (Hong Kong) Limited** – Director (2020 – 2022)

**PT Bank Ekonomi Raharja (now known as PT Bank HSBC Indonesia)** – Chief Operating Officer and Operations Director (seconded from The Hongkong and Shanghai Banking Corporation Limited) (2015 – 2017)

**HSBC Electronic Data Processing (Malaysia) Sdn Bhd** – Managing Director and Country Head (2011 – 2015)

Qualifications

Bachelor of Science in Economics – National University of Singapore

Diploma in Economics – Singapore Institute of Management

*Major awards*

Medal of Honour (2024)

Ms Lim has not held any directorships in any publicly listed companies, whether in Hong Kong or overseas, during the last three years.

恒生銀行有限公司

**Hang Seng Bank Limited**

**Incorporated in Hong Kong with limited liability**

Registered Office and Head Office: 83 Des Voeux Road Central, Hong Kong

---

Member HSBC Group