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中国石化
SINOPEC

中石化煉化工程（集團）股份有限公司

SINOPEC Engineering (Group) Co., Ltd.*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2386)

VOLUNTARY ANNOUNCEMENT
TOTAL NEW CONTRACT VALUE AND BACKLOG

This announcement is made voluntarily by SINOPEC Engineering (Group) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**"). The board of directors of the Company (the "**Board**") is pleased to update shareholders of the Company and potential investors with certain information in connection with the representative new contracts entered into by the Group for the three months ended 30 September 2025, the total value of new contracts for the nine months ended 30 September 2025 and the backlog as at 30 September 2025.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made voluntarily by the Company. The Board is pleased to update shareholders of the Company and potential investors with the following information.

During the nine months ended 30 September 2025, the total value of new contracts entered into by the Group amounted to RMB91.347 billion, representing an increase of 24.4% as compared to RMB73.457 billion for the nine months ended 30 September 2024. As at 30 September 2025, the backlog of the Group amounted to RMB215.470 billion, representing an increase of 24.8% as compared to RMB172.677 billion as at 31 December 2024.

* *for identification purposes only*

NEW CONTRACT VALUE AND BACKLOG

Representative New Contracts

New contract value represents the value of the contracts the Group entered into during a specified period. The value of a contract is the amount that the Group expects to receive under the terms of the contract if the contract is performed in accordance with its terms. During the three months ended 30 September 2025, the total value of new contracts entered into by the Group amounted to RMB20.189 billion, and contracts that are representative are as follows:

1. an EPC contract entered into with Sinopec (Henan) Refining & Chemical Co., Ltd.* (中石化(河南)煉油化工有限公司) in relation to ethylene and related facilities under the Sinopec Luoyang Million-Ton Ethylene Project with a total contract value of approximately RMB3.325 billion;

2. an EPC contract entered into with Shaanxi Yulin Energy Fine Chemical Materials Co., Ltd.* (陝西榆能精細化工材料有限公司) in relation to the 400,000-ton-per-year DMTA (Methanol and Toluene to Aromatics) unit under the Million-Ton High-End Chemicals New Materials Project with a total contract value of RMB1.331 billion; and

3. an EPC contract entered into with Saudi Aramco in relation to the Haradh GOSP-3 Oil-Gas Separation and Production Enhancement Project in Saudi Arabia with a total contract value of USD707 million.

Backlog

Backlog represents the total estimated contract value of work that remains to be completed pursuant to outstanding contracts as at a certain date, net of estimated value added tax and based on the Group's assumption that the relevant contracts will be fully performed in accordance with their terms. Backlog is not a measure defined by generally accepted accounting principles. Any modification, termination or suspension of these contracts by the Group's clients may have a substantial and immediate effect on the Group's backlog. Terms of the uncompleted projects may also be extended due to various factors beyond the Group's control, making the projects remain in the Group's backlog for an extended period of time beyond what was initially anticipated.

* *for identification purposes only*

The table below sets out the details of the total value of new contracts entered into by the Group and projects in its backlog categorised by (1) business segments; (2) the industries in which the Group's clients operate; (3) regions; and (4) clients of each of (i) China Petrochemical Corporation ("**Sinopec Group**") and its associates and (ii) the non-Sinopec Group and its associates during the indicated periods or as at the indicated date:

	Total of New Contract Value For the nine months ended 30 September 2025		**Backlog As at 30 September 2025**	
	(RMB thousand)	*Percentage (%)*	*(RMB thousand)*	*Percentage (%)*
Business segments				
Engineering, Consulting and Licensing	3,780,167	4.1	13,802,579	6.4
EPC Contracting	66,720,272	73.0	164,982,608	76.5
Construction	20,555,474	22.5	34,196,729	15.9
Equipment Manufacturing	291,014	0.4	2,488,411	1.2
Total	91,346,927	100.0	215,470,327	100.0
Industries in which the Group's clients operate				
Oil Refining	23,368,196	25.6	44,299,272	20.6
Petrochemical	47,471,856	52.0	97,109,992	45.1
New Coal Chemicals	4,181,137	4.6	14,764,862	6.9
Storage & Transportation and Others	16,325,738	17.8	59,296,201	27.4
Total	91,346,927	100.0	215,470,327	100.0
Regions				
PRC	54,496,246	59.7	126,773,465	58.8
Overseas	36,850,681	40.3	88,696,862	41.2
Total	91,346,927	100.0	215,470,327	100.0
Clients of each of (i) Sinopec Group and its associates and (ii) the non-Sinopec Group and its associates				
Sinopec Group and its associates	49,160,921	53.8	99,151,373	46.0
Non-Sinopec Group and its associates	42,186,006	46.2	116,318,954	54.0
Total	91,346,927	100.0	215,470,327	100.0

The Board wishes to emphasize that the above information in relation to the representative new contracts, the total value of new contracts and backlog shall not constitute any forecast or prediction of the profits of the Group.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SINOPEC ENGINEERING (GROUP) CO., LTD.
YIN Fengbing
Chief Financial Officer & Secretary to the Board

Beijing, the PRC
17 October 2025

As at the date of this announcement, directors of the Company are: JIANG Dejun[#], ZHANG Xinming[#], XIANG Wenwu[*], LI Chengfeng[*], YU Renming[*], YE Zheng[+], ZHAO Jinsong[+], Zhang Xuyan[+], and XIE Yanli[#].

[#] *Executive Directors*
[*] *Non-executive Directors*
[+] *Independent non-executive Directors*

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