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Beijing Airdoc Technology Co., Ltd.
北京鷹瞳科技發展股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2251)

INSIDE INFORMATION
TERMINATION OF CONCERT PARTY AGREEMENT

This announcement is made by Beijing Airdoc Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

BACKGROUND

On 14 October 2016, Mr. Zhang Dalei ("**Mr. Zhang**"), Mr. Gao Fei ("**Mr. Gao**") and Mr. Chen Mingqiang ("**Mr. Chen**") entered into a concert party agreement (the "**Concert Party Agreement**"), pursuant to which Mr. Gao and Mr. Chen have undertaken to, among other things, vote unanimously with Mr. Zhang for any resolutions proposed at any Board (as defined below) and shareholders' meetings of the Company and that they shall continue to do so until the termination of such concert party agreement.

Based on the best knowledge of the Company, since the date of listing of the Company to the date of this announcement, as a result of the disposals of shares of the Company (the "**Shares**") beneficially owned by Mr. Gao and Mr. Chen respectively, the aggregate number of Shares in respect of which Mr. Zhang is required to make disclosure under the relevant Hong Kong disclosure requirements is 1,341,100 Shares. The details of the disposals are as follows: (i) Mr. Gao has disposed of 523,200 Shares in the Company beneficially owned by him; and (ii) Mr. Chen has disposed of 817,900 Shares in the Company beneficially owned by him.

TERMINATION OF THE CONCERT PARTY AGREEMENT

With a view to optimising the Company's information disclosure system, avoiding potential market misunderstandings that may arise from the concert party arrangement, and safeguarding the rights and interests of investors, on 17 October 2025, Mr. Zhang, Mr. Gao and Mr. Chen unanimously agreed to enter into a termination agreement (the "**Termination Agreement**") to terminate the concert party arrangement with effect from 17 October 2025.

Upon the execution of the Termination Agreement, Mr. Zhang, Mr. Gao and Mr. Chen will not act in concert in relation to the affairs of the Company and will not be deemed to be interested in each other's respective Shares.

To the best of the Company's knowledge, by terminating the Concert Party Agreement, Mr. Zhang, Mr. Gao and Mr. Chen will not be contractually bound and vote in shareholders' meetings of the Company in the specific manner stipulated in the Concert Party Agreement. However, as shareholders of the Company, they will remain committed to continuing to cooperate as a group and to act in the best interests of the Company and will continue to engage in good faith discussions and consultations with each other in respect of matters and resolutions of material interests to the Company. Such approach can provide the Company with a broader range of representative opinions, and in the long run, it is believed to be beneficial to the Company.

DIRECT INTEREST AND DEEMED INTEREST OF MR. ZHANG, MR. GAO AND MR. CHEN IMMEDIATELY BEFORE AND AFTER THE EXECUTION OF THE TERMINATION AGREEMENT

Name of shareholder of the Company	**Nature of interest**	**Immediately before the execution of the Termination Agreement**		**Immediately after the execution of the Termination Agreement**	
		Number and class of Shares	*Shareholding (%)*	*Number and class of Shares*	*Shareholding (%)*
Mr. Zhang	Beneficial owner	18,047,112 H Shares	17.43	18,047,112 H Shares	17.43
	Interest in a controlled corporation *(Note 1)*	2,635,548 H Shares	2.54	2,635,548 H Shares	2.54
	Interest of a party to an agreement *(Note 2)*	1,455,017 H Shares	1.40	Nil	Nil
	Founder of a discretionary trust who can influence how the trustee exercises his discretion *(Note 3)*	1,015,226 H Shares	0.98	1,015,226 H Shares	0.98
Mr. Gao	Beneficial owner *(Note 4)*	360,157 H Shares	0.35	360,157 H Shares	0.35
	Interest of a party to an agreement *(Note 5)*	22,139,373 H Shares	21.38	Nil	Nil
Mr. Chen	Beneficial owner	1,094,860 H Shares	1.06	1,094,860 H Shares	1.06
	Interest of a party to an agreement *(Note 6)*	21,404,670 H Shares	20.67	Nil	Nil

Notes:

(1) As of the date of this announcement, Mr. Zhang was (i) the general partner of Beijing Airdoc Universe Technology Center L.P. (北京鬱金香宇宙科技中心(有限合夥)) ("**Airdoc Universe**"), a limited partnership established in the PRC on 22 February 2016, being an employee incentive platform of our Group, and (ii) a member of our single largest group of shareholders of the Company. Therefore, Mr. Zhang was deemed to be interested in the Shares held by Airdoc Universe under the SFO.

(2) Pursuant to the Concert Party Agreement, Mr. Zhang agreed to act in concert with Mr. Gao and Mr. Chen by aligning their votes at shareholders' meetings of the Company. Therefore, Mr. Zhang was deemed to be interested in an aggregate of 1,455,017 H Shares held by his concert parties.

(3) As of the date of this announcement, 1,015,226 H Shares held by Shangdalu Company Limited, a company controlled by The Shangdalu Family Trust with BOCI Trustee (Hong Kong) Limited as trustee, Mr. Zhang as settlor and a beneficiary.

(4) Comparing with the shareholding records shown on Mr. Gao's filing dated 4 July 2025, this figure has been further adjusted to account for Mr. Gao's disposal of a total of 81,600 Shares between 2 September 2025 and 24 September 2025 (both dates inclusive), as disclosed in the disclosure of interest notices filed by Mr. Zhang dated 29 September 2025, 16 September 2025 and 5 September 2025.

(5) Pursuant to the Concert Party Agreement, Mr. Gao agreed to act in concert with Mr. Zhang and Mr. Chen by aligning their votes at shareholders' meetings of the Company. Therefore, Mr. Gao was deemed to be interested in the Shares held by Mr. Zhang and Mr. Chen under the SFO.

(6) Pursuant to the Concert Party Agreement, Mr. Chen agreed to act in concert with Mr. Zhang and Mr. Gao by aligning their votes at shareholders' meetings of the Company. Therefore, Mr. Chen was deemed to be interested in the Shares held by Mr. Zhang and Mr. Gao under the SFO.

Comparing with the shareholding records shown on Mr. Chen's filing dated 4 July 2025, this figure has been further adjusted to account for Mr. Gao's disposal of a total of 81,600 Shares between 2 September and 24 September 2025 (both dates inclusive), as disclosed in the disclosure of interest notices filed by Mr. Zhang dated 29 September 2025, 16 September 2025 and 5 September 2025.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company considers that the matter above does not have any material adverse impact on the operation of the Group. The members of the Board maintain firm confidence in the long-term development prospects of the Company's business and are optimistic of the operational development and future growth potential of the Company. The Company may publish further announcement(s) to update the shareholders and potential investors of the Company on any further information regarding the matter above as it considers appropriate.

The shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Beijing Airdoc Technology Co., Ltd.
Mr. ZHANG Dalei
Chairman of the Board

Hong Kong, 17 October 2025

As of the date of this announcement, the Board comprises Mr. ZHANG Dalei, Ms. WANG Lin, Mr. QIN Yong and Mr. WEI Yubo as executive Directors; and Dr. WU Yangfeng, Dr. HUANG Yanlin and Mr. NG Ho Yin Owen as independent non-executive Directors.