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HENG TAI CONSUMABLES GROUP LIMITED
亨泰消費品集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00197)

COMPLETION OF PLACING OF EXISTING SHARES AND TOP-UP SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

百惠金控 PATRONS

Reference is made to the announcement of Heng Tai Consumables Group Limited (the "**Company**") dated 8 October 2025 (the "**Announcement**") in relation to the placing of up to 30,606,157 Placing Shares and top-up subscription of up to 30,606,157 Subscription Shares under the General Mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING AND THE SUBSCRIPTION

The Company is pleased to announce that completion of the Placing and the Subscription took place on 10 October 2025 and 17 October 2025, respectively.

A total of 30,605,000 Placing Shares, representing approximately 14.63% of the enlarged issued share capital of the Company immediately after completion of the Subscription, have been successfully placed by the Placing Agent at the Placing Price of HK$0.476 per Placing Share to not less than six Placees pursuant to the terms and conditions of the Placing and Subscription Agreement.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, the Placees (and where relevant, their ultimate beneficial owners) are third parties (i) independent of and not acting in concert with any of the Subscriber, the directors, chief executive or the substantial shareholders (including the Subscriber) of the Company, or any of their respective associates; and (ii) independent of and not connected with the Subscriber, the Company or the directors, chief executive, substantial shareholders or connected persons (including the Subscriber) of the Company or of any other members of the Group or any associates of any of them. None of the Placees has become a substantial shareholder of the Company immediately upon completion of the Placing and the Subscription.

All the conditions precedent of the Subscription have been fulfilled and completion of the Subscription took place on 17 October 2025. A total of 30,605,000 Subscription Shares, representing approximately 14.63% of the enlarged issued share capital of the Company immediately after completion of the Subscription, have been allotted and issued to the Subscriber.

The gross proceeds and net proceeds from the Subscription are approximately HK$14.6 million and HK$14.2 million respectively. The Company intends to apply the net proceeds from the Subscription in the same manner as previously disclosed in the Announcement, i.e. as to (i) approximately HK$7.5 million for refurbishment of the buildings and replacement and upgrading fixtures and logistics equipment of the logistics centre in Shanghai of the People's Republic of China (the "**PRC**") by 31 October 2026; (ii) approximately HK$2.7 million for purchasing new equipment and expanding headcounts for the processing centre in Dongguan of the PRC by 31 October 2026; and (iii) approximately HK$4.0 million for general working capital of the Group, including but not limited to staff salaries, office rent and rates and other general administrative expenses by 30 June 2026.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) immediately before completion of the Placing and the Subscription; (ii) immediately after completion of the Placing but before completion of the Subscription; and (iii) immediately after completion of the Placing and the Subscription and as at the date of this announcement:

	Immediately before completion of the Placing and the Subscription		**Immediately after completion of the Placing but before completion of the Subscription**		**Immediately after completion of the Placing and the Subscription and as at the date of this announcement**	
	Number of Shares	*%*	*Number of Shares*	*%*	*Number of Shares*	*%*
Substantial Shareholders and Directors						
Mr. Lam *(Note 1)*	30,606,157	17.14	1,157	0.001	30,606,157	14.63
Mr. Chow Yin Man	24,898,774	13.94	24,898,774	13.94	24,898,774	11.90
Glazy Target *(Note 2)*	15,053,003	8.43	15,053,003	8.43	15,053,003	7.20
Sub-total	70,557,934	39.51	39,952,934	22.37	70,557,934	33.73
Public Shareholders						
Placees *(Note 3)*	-	-	30,605,000	17.14	27,955,000	13.36
Other public Shareholders	108,047,519	60.49	108,047,519	60.49	110,697,519	52.91
Total	178,605,453	100.00	178,605,453	100.00	209,210,453	100.00

Notes:

1. Prior to the completion of the Placing and the Subscription, Mr. Lam was deemed to be interested in the 20,630,918 Shares held by Best Global (which is wholly and beneficially owned by Mr. Lam) and 9,975,239 Shares were held by Mr. Lam himself. After completion of the Placing but before completion of the Subscription, Mr. Lam himself held 1,157 Shares. After completion of the Placing and the Subscription, Mr. Lam himself held 30,606,157 Shares.

2. The entire issued share capital of Glazy Target is wholly and beneficially owned by Mr. Chan and Mr. Chan is deemed to be interested in the 15,053,003 Shares held by Glazy Target.

3. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, the Placees (and where relevant, their ultimate beneficial owners) are third parties (i) independent of and not acting in concert with any of the Subscriber, the directors, chief executive or the substantial shareholders (including the Subscriber) of the Company, or any of their respective associates; and (ii) independent of and not connected with the Subscriber, the Company or the directors, chief executive, substantial shareholders or connected persons (including the Subscriber) of the Company or of any other members of the Group or any associates of any of them. According to the disclosure of interests notices filed by substantial shareholders, CC Kingdom Limited, being one of the placees and is wholly and beneficially owned by Chan Choi Hung, disposed of 2,650,000 Shares on 13 October 2025.

On behalf of the Board
Heng Tai Consumables Group Limited
Lam Kwok Hing
Chairman

Hong Kong, 17 October 2025

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin Joecy, Ms. Gao Qin Jian and Mr. Chan Cheuk Yu Stephen; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung Newman and Mr. Hung Hing Man.