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XINHUA NEWS MEDIA HOLDINGS LIMITED
新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

APPOINTMENT OF AN EXECUTIVE DIRECTOR AND A NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Cheung has been appointed as an executive Director and Ms. Fong has been appointed as a non-executive Director with effect from 17 October 2025.

The board of directors (the "**Board**")(the "**Directors**") of Xinhua News Media Holdings Company Limited (the "**Company**") is pleased to announce that Mr. Cheung Kin Wa ("**Mr. Cheung**") has been appointed as an executive Director and Ms. Fong Man ("**Ms. Fong**") has been appointed as a non-executive Director with effect from 17 October 2025.

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The biographical details of Mr. Cheung is set out below:

Mr. Cheung, aged 70, is a founder and Chief Executive Officer of the Mobile Satellite Communication Navigation Group China Limited. Mr Cheung is a veteran businessman with over 20 years of experience in the satellite communications industry in China. In 1998, Mr. Cheung founded Shanghai Jianhua Satellite Communication Co Ltd which was the only privately owned company at the time that managed to obtain a Category II VSAT operating license issued by the Ministry of Information Industry, PRC. In October 2000, Shanghai Jianhua Satellite Company and Israel-based Gilat signed a cooperation agreement in Shanghai to introduce Gilat's most advanced VSAT system in China by setting up a satellite communication R&D center. In 2002, Shanghai Jianhua Satellite Company and Shanghai Jiaotong University conducted Internet and satellite-based network for long-distance education. This project won the second prize of Science and Technology Progress Award from the Ministry of Education, PRC in 2006. In 2010, Mr. Cheung founded China Mobile Satellite Communication Group and became the comprehensive strategic partnership with Thuraya Telecommunication Company, a world leading satellite communication company in UAE. In September 2013, Mr. Cheung

participated in China International Information and Communication Exhibition and pointed out that the group strategy must conform to China's Marine informatization development strategy. On this basic, Mr. Cheung founded Mobile Satellite Communication Navigation Group China Limited and established communication, positioning, navigation and timing (PCNT) as the company's development strategy to creating a leading satellite company with the integration of heaven and earth and accurate interconnection of everything.

Mr. Cheung did not hold any directorship in other listed public companies in the last three years prior to the date of this announcement, nor does he have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. He does not hold any other positions with other members of the Group.

As at the date of this announcement, Mr. Cheung does not have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the Securities and Futures Ordinance).

Mr. Cheung has entered into a service contract with the Company, which shall be terminable by either party giving not less than 1 month notice in writing served by either party to the other, subject to retirement by rotation and re-election pursuant to the Articles of Association. Under the aforesaid service contract, Mr. Cheung is not entitled to any basic monthly salary but is entitled to director's fees and/or emoluments as determined by the Board with sole discretion from time to time based on his performance, experience, responsibilities and prevailing market conditions during the terms of his service contract. The Company may from time to time grant options and/or award shares to him under the share option scheme and/or award scheme as adopted by the Company (if any), which such grant may form part of his remuneration. Mr. Cheung's remuneration has been reviewed by the remuneration committee of the Company and determined by the Board with reference to his duties and responsibilities with the Company, the remuneration policy of the Company as well as the prevailing marketing rate.

Save as disclosed above, there are no other matters concerning Mr. Cheung that need to be brought to the attention of the Shareholders and there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Board would like to extend a warm welcome to Mr. Cheung for joining the Board and for his new positions.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The biographical details of Ms. Fong is set out below:

Ms. Fong, aged 54, has over 29 years of experience in corporate finance transactions, including mergers and acquisitions, initial public offerings and equity syndication. She is currently the Managing Director and a responsible officer of Veda Capital Limited, of which she is a founder, a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). She has extensive experience in advising listed companies on corporate finance and company restructuring. Ms. Fong holds a Bachelor of Business Administration from Chinese University of Hong Kong, a Master degree in Business Administration from University of

Kansas and a Master degree in International and Public Affairs from The University of Hong Kong. Ms. Fong was a non-executive director of Gaoyu Finance Group Limited (Stock Code: 8221) from December 2020 to October 2021. Ms. Fong was an Independent non-executive director of International Genius Company (Stock Code: 33) from 24 July 2024 to 22 September 2025. Ms. Fong currently is a non-executive director of Huscoke Holdings Limited (Stock Code: 704) since 31 December 2024.

Save as disclosed above, Ms. Fong did not hold any directorship in other listed public companies in the last three years prior to the date of this announcement, nor does she have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. She does not hold any other positions with other members of the Group.

As at the date of this announcement, Ms. Fong does not have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the Securities and Futures Ordinance).

Ms. Fong has entered into a service contract with the Company, which shall be terminable by either party giving not less than 1 month notice in writing served by either party to the other, subject to retirement by rotation and re-election pursuant to the Articles of Association. Under the aforesaid service contract, Ms. Fong is not entitled to any basic monthly salary but is entitled to director's fees and/or emoluments as determined by the Board with sole discretion from time to time based on her performance, experience, responsibilities and prevailing market conditions during the terms of her service contract. The Company may from time to time grant options and/or award shares to her under the share option scheme and/or award scheme as adopted by the Company (if any), which such grant may form part of her remuneration. Ms. Fong's remuneration has been reviewed by the remuneration committee of the Company and determined by the Board with reference to her duties and responsibilities with the Company, the remuneration policy of the Company as well as the prevailing marketing rate.

Save as disclosed above, there are no other matters concerning Ms. Fong that need to be brought to the attention of the Shareholders and there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Ms. Fong for joining the Board and for her new position.

By order of the Board
Xinhua News Media Holdings Limited
Lo Kou Hong
Chairman

Hong Kong, 17 October 2025

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Lo Kou Hong and Mr. Cheung Kin Wa; three non-executive Directors, namely, Ms. Wang Guan, Ms. Chen Yun and Ms. Fong Man Julisa; and three independent non-executive Directors, namely, Mr. Wang Qi, Mr. Yau Pak Yue and Mr. Leung Nga Tat.