Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

S.F. Holding Co., Ltd.
順豐控股股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6936)

ANNOUNCEMENT

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by S.F. Holding Co., Ltd. (the "**Company**") under Note (3) to Rule 10.07(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

On October 17, 2025, the Company was notified that Shenzhen Mingde Holding Development Co., Ltd.* (深圳明德控股發展有限公司) ("**Mingde Holding**"), the controlling shareholder (as defined in the Listing Rules) of the Company, has pledged a total of 42,000,000 A shares of the Company it holds (representing approximately 0.83% of the total issued share capital of the Company) in favor of Industrial and Commercial Bank of China Limited Shenzhen Xinian Sub-branch* (中國工商銀行股份有限公司深圳喜年支行), Postal Savings Bank of China Co., Ltd. Qianhai Branch* (中國郵政儲蓄銀行股份有限公司前海分行), and China CITIC Bank Corporation Limited Shenzhen Branch* (中信銀行股份有限公司深圳分行) (collectively the "**Pledgees**") respectively, each an authorized institution as defined in the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), for bona fide commercial loans on October 16, 2025. To the best knowledge of the directors of the Company, the Pledgees are independent third parties of the Company and are not connected persons of the Company.

As of the date of this announcement, Mingde Holding has pledged a total of 904,592,980 A shares of the Company it holds (representing approximately 17.95% of the total issued share capital of the Company). The shares of the Company held by Mingde Holding are not subject to any freezing, and as of the date of this announcement, Mingde Holding has a good credit standing and possesses the corresponding repayment capacity. The pledged shares do not face the risk of being liquidated or forcibly transferred, and the pledge risk is controllable. If the pledged shares face the risk of liquidation, Mingde Holding will promptly notify the Company and fulfil information disclosure obligations in accordance with relevant regulations.

By Order of the Board
S.F. Holding Co., Ltd.
GAN Ling
Joint Company Secretary

Shenzhen, the PRC, October 17, 2025

As at the date of this announcement, the Board of the Company comprises Mr. Wang Wei as chairman and executive director, Mr. Ho Chit, Ms. Wang Xin and Mr. Xu Bensong as executive directors; and Mr. Chan Charles Sheung Wai, Mr. Lee Carmelo Ka Sze and Dr. Ding Yi as independent non-executive directors.

* *For identification purposes only*