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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

INSIDE INFORMATION
FILING OF JUDICIAL CHALLENGE IN RELATION TO THE REVOCATION OF THE MINING LICENSE

This announcement is made by E&P Global Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Unless the context otherwise required, capitalised terms shall have the meaning as defined in the announcement ("**1st Announcement**") of the Company published at 6:06 a.m. on 6 October 2025.

FILING OF JUDICIAL CHALLENGE IN RELATION TO THE RULING

On 10 October 2025 (Moscow time), the Licensee, having considered the legal advice from the legal advisers of the Group as to Russian laws, filed the Judicial Challenge with the Russian Court, seeking, amongst others, an interim relief for suspending the enforcement of the Revocation until the Judicial Challenge is resolved.

As the Group's coal production in Russia has not yet been commenced, based on the current assessment and as of the date of this announcement, the Revocation Decision will not have any material adverse impact on the daily operation of the Group as a whole.

As disclosed in the annual report of the Company for the year ended 31 March 2025, (i) the exploration and evaluation assets in relation to the mining licenses of the Group in Russia was valued at approximately HK$1,423 million, accounting for approximately 96% of the Company's total assets; and (ii) if the License could not be further extended (or be revoked lawfully by the competent authority), the general integrated mining plan of the Group in relation to the Lapichevskaya Mine situated in Russia may be affected. Notwithstanding the Group will rigorously defend and protect its legitimate interests in relation to the License, the outcome of the Appeal and the Judicial Challenge may have a material adverse impact on the financial position of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By Order of the Board
E&P Global Holdings Limited
Liu Wai Shing Peter
Chairman

Hong Kong, 17 October 2025

As at the date of this announcement, the Board consists of Mr. Im Jonghak, Mr. Liu Wai Shing Peter and Ms. Sun Meng as executive Directors and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Wong Wei Hua Derek as independent non-executive Directors.