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ZHIDAO INTERNATIONAL (HOLDINGS) LIMITED

志道國際(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 01220)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

SUPPLEMENTAL INFORMATION IN RELATION TO RESUMPTION GUIDANCE

Reference is made to the announcement (the “**Announcement**”) of Zhidao International (Holdings) Limited (the “**Company**”) dated 13 October 2025 in relation to the Resumption Guidance. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, one of the requirements of the Resumption Guidance is that the Company should conduct an independent forensic investigation into certain allegations (the “**Allegations**”) made against the Group in respect of the Balances and the acquisition of all remaining equity interest of a subsidiary of the Company by the Group, assess the impact on the Company’s business operation and financial position, announce the findings and take appropriate remedial actions. The Company would like to provide the following additional information in relation to the Allegations:

The Balances consisted of (i) a loan of HK\$10 million together with accrued interest of approximately HK\$4.2 million owed by a company (“**Company A**”), and (ii) an account receivable of approximately MOP0.9 million due from an individual (“**Individual A**”). Individual A is the ultimate beneficial owner of Company A. Individual A is also the majority shareholder of a company (“**Company B**”). Company B was in turn the former owner of 48.16% equity interest of a target company (the “**Target Company**”) which was acquired by the Company and became a wholly owned subsidiary of the Company in February 2020 (the “**Acquisition**”).

* For identification purposes only

In June 2025, the Company's auditors (the "Auditors") received the returned confirmations from Company A and Individual A, in which they disagreed the Balances as at 31 March 2025 and made, among others, the following Allegations against the Group:

- (i) the loan of HK\$10 million secured from the Company, originally for the operations of the Target Company, was ultimately transferred to a private company ("Company Z") wholly owned by another individual ("Individual Z");
- (ii) the Company had not settled the HK\$29 million consideration for the Acquisition, in particular that the initial payment of HK\$11 million was also transferred to Company Z; and
- (iii) the Company had falsified the Target Company's financial statements for the financial year ended 31 March 2020 to reduce the tax liabilities.

The above additional information does not affect other information contained in the Announcement and save as disclosed above, all other information in the Announcement remains unchanged.

CONTINUED SUSPENSION OF TRADING

Meanwhile, trading in the shares of the Company on the Stock Exchange will continue to be suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
ZHIDAO INTERNATIONAL (HOLDINGS) LIMITED
Tung Yee Shing
Chairman

Hong Kong, 17 October 2025

As at the date of this announcement, the Board comprises 7 Directors. The executive Directors are Mr. Tung Yee Shing (Chairman), Mr. Zhong Can and Mr. Lam Chun Bun. The independent non-executive Directors are Mr. Li Kam Chung, Mr. Kwok Lap Fung, Beeson, Mr. Wong Wing Cheung and Ms. Ng Wing Laam.