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J&T Global Express Limited
極兔速遞環球有限公司

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock code: 1519)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

LOAN FACILITY

On October 17, 2025, Winner Star (the "**Borrower**") and the Company, as the guarantor, entered into the Facility Agreement with, among others, certain banks (the "**Original Lenders**"). Pursuant to the Facility Agreement, the Original Lenders agreed to provide a CNY term loan facility to the Borrower of up to CNY10,000,000,000, for a term of 36 months commencing from the date on which the first loan is to be made.

The loan facility to be obtained under the Facility Agreement shall be applied by the Borrower towards the refinancing of its existing indebtedness and for general corporate and working capital purposes, subject to the terms and conditions of the Facility Agreement.

SPECIFIC PERFORMANCE OBLIGATIONS

Pursuant to the Facility Agreement, if Mr. Li, the controlling shareholder of the Company, (i) ceases to, directly or indirectly, exercise or control the exercise of the single largest percentage of the voting rights that might be exercised at the general meeting of the Company; or (ii) ceases to have the power to give directions with respect to the operating, management and financial policies of the Company, the loan facility available under the Facility Agreement will be immediately cancelled, such loan facility will immediately cease to be available for further utilisation, and all loans, accrued interest and other amounts will become immediately due and payable if so required by majority lenders under the Facility Agreement by no less than 20 business days' notice.

As at the date of this announcement, Mr. Li beneficially owns 971,390,048 Class A Shares, and 7,943,362 Class B Shares, representing approximately 55.09% of the total voting rights of the Company with respect to shareholder resolutions relating to matters other than the Reserved Matters.

In accordance with Rule 13.21 of the Listing Rules, the Company will include appropriate disclosures in subsequent interim and annual reports of the Company for so long as the circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist under the Facility Agreement.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the meanings set out below:

"Articles of Association"	the seventh amended and restated articles of association of the Company as amended from time to time
"Board"	the board of Directors
"Class A Share(s)"	class A share(s) of the Company with a par value of US$0.000002 each, conferring weighted voting rights in the Company such that each Class A Share shall entitle its holder to ten votes on each resolution subject to a vote at the Company's general meetings, save for resolutions with respect to any Reserved Matters, in which case each Class A Share and each Class B Share shall entitle its holder to one vote on a poll at a general meeting
"Class B Share(s)"	class B share(s) of the Company with a par value of US$0.000002 each, such that each Class B Share shall entitle its holder to one vote on each resolution subject to a vote at the Company's general meetings
"CNY"	Renminbi, the lawful currency of the PRC
"Company"	J&T Global Express Limited (極兔速遞環球有限公司), an exempted company incorporated in the Cayman Islands with limited liability on October 24, 2019, the Shares of which are listed on the main board of the Stock Exchange
"controlling shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company

"Facility Agreement"	the facility agreement dated October 17, 2025 entered into, among others, Winner Star (as the Borrower), the Company (as the guarantor) and the Original Lenders
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
"Mr. Li"	Mr. Jet Jie Li (李傑), the chairman of the Board, executive Director, chief executive officer and controlling shareholder of the Company
"PRC"	the People's Republic of China, but for the purposes of this announcement only, excluding Hong Kong, Macau Special Administrative Region of the People's Republic of China and Taiwan
"Reserved Matters"	those matters with respect to which each Class A Share and each Class B Share shall entitle its holder to one vote on a poll at general meetings of the Company pursuant to the Articles of Association, being: (i) any amendment to the memorandum of the Company or Articles of Association, including the variation of the rights attached to any class of shares, (ii) the appointment, election or removal of any independent non-executive Director, (iii) the appointment or removal of the Company's auditors, or (iv) the voluntary liquidation or winding-up of the Company
"Share(s)"	the Class A Share(s) and/or Class B Share(s) in the share capital of our Company, as the context so requires
"Shareholder(s)"	holder(s) of Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Winner Star"	WINNER STAR HOLDINGS LIMITED, a company incorporated in Hong Kong on April 2, 2015, with limited liability and a wholly-owned subsidiary of the Company

By order of the Board
J&T Global Express Limited
Mr. Jet Jie Li
Executive Director, Chairman of the Board and Chief Executive Officer

Hong Kong, October 17, 2025

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Jet Jie Li as executive Director, Ms. Alice Yu-fen Cheng, Ms. Qinghua Liao and Mr. Yuan Zhang as non-executive Directors, and Mr. Erh Fei Liu, Mr. Peng Shen and Mr. Peter Lai Hock Meng as independent non-executive Directors.