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MAOYE INTERNATIONAL HOLDINGS LIMITED

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Maoye International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that, with effect from 17 October 2025, Mr. Gao Yajun resigned as an independent non-executive Director, a member of the audit committee, and a member of the remuneration committee of the Board, as he decided to devote more time to his other business pursuits.

Mr. Gao Yajun has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Gao Yajun for his contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that, with effect from 17 October 2025, Ms. Xu Jing (徐靜) (“**Ms. Xu**”) has been appointed as an independent non-executive Director of the Company, as well as a member of the audit committee, and a member of the remuneration committee of the Board.

Ms. Xu Jing (徐靜), aged 48, has over 23 years of experience in finance management, tax planning and management, investing and financing management, internal control, and company secretary services field. Ms. Xu is currently the independent non-executive director of Wing Lee Development Construction Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 9639), since July 2025. Ms. Xu is also currently the director of Excellent Enterprise Services Limited, a local professional firm providing a full range of corporate secretarial and compliance services to listed and private companies, in Hong Kong since July 2016 and the company secretary of (i) Yancheng Port International Co., Limited, a company listed on GEM of the Stock Exchange (stock code: 8310), since May 2016; (ii) Star Shine Holdings Group Limited (formerly known as Deyun Holding Ltd.), a company listed on the Main Board of the Stock Exchange (stock code: 1440), since February 2020; and (iii) E-Star Commercial Management Company Limited, a company listed on the Main Board of the Stock Exchange (stock code: 6668), since June 2022. Ms. Xu has also served the following roles in listed companies:

Company	Position	Period
Eternity Technology Holdings Limited (subsequently known as Hong Kong Aerospace Technology Group Limited and currently known as USPACE Technology Group Limited) (stock code: 1725)	Company secretary	February 2018 to December 2019
Fullsun International Holdings	Company secretary	April 2021 to July 2023

Group Co., Limited (currently known as Japan Kyosei Group Company Limited), a company listed on the Main Board of the Stock Exchange (stock code: 627)

Sky Light Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 3882)	Company secretary	November 2022 to December 2023
	Chief financial officer	November 2022 to August 2023

. Prior to that, Ms. Xu served China Health Group Inc., a company listed on GEM of the Stock Exchange (stock code: 8225), as a company secretary and a financial internal control audit director from December 2015 to June 2016. From February 2012 to April 2015, she held the position of financial director at Shenzhen Jiantao Technology Company Limited* (深圳市建滔科技有限公司). From June 2007 to March 2012, Ms. Xu took the position of the financial controller and qualified accountant at Shenzhen Neptunus Interlong Bio-Technique Company Limited, a company listed on GEM of the Stock Exchange (stock code: 8329). From July 2002 to May 2007, Ms. Xu worked as a company accountant at Yulong Computer Telecommunication Scientific (Shenzhen) Co., Ltd. (宇龍計算機通信科技(深圳)有限公司), which is a wholly owned subsidiary of China Wireless Technologies Limited (currently known as Coolpad Group Limited), a company listed on the Main Board of the Stock Exchange (stock code: 2369).

Ms. Xu obtained her Bachelor of Accounting degree from Zhongnan University of Economics and Law in June 2002. Ms. Xu was awarded the certificate of certified public accountant by the Chinese Institute of Certified Public Accountants in October 2003. Ms. Xu has been a fellow of the Association of Chartered Certified Accountants since September 2013 and has also been a fellow of the Hong Kong Institute of Certified Public Accountants since July 2016.

Ms. Xu has entered into a service agreement with the Company for a term of three years, and has signed an appointment letter with the Company for a term of three years. Ms. Xu is subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the articles of association of the Company. Ms. Xu is entitled to an annual remuneration of HKD144,000, as determined by the remuneration committee of the Board and the Board with reference to, among other things, their responsibilities and the prevailing market terms.

Ms. Xu has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed above, as at the date of this announcement, Ms. Xu: (i) did not have any other relationship with any other director, senior management or substantial or controlling shareholders of the Company (within the definition of the Listing Rules); (ii) did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) did not hold any other position with any member of the Group; (iv) had not held any directorship in any other companies listed in Hong Kong or overseas in the last three years; (v) had no other major appointment or professional qualification; and (vi) had no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

Pursuant to the articles of association of the Company, Ms. Xu shall hold office until the next annual general meeting of the Company where she shall be eligible for re-election. Ms. Xu shall be subject to retirement by rotation thereafter and shall then be eligible for re-election.

The Board would like to take this opportunity to welcome Ms. Xu for joining the Board.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 17 October 2025

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Huang Mao Ru, Ms. Lu Xiaojuan and Mr. Tang Haifeng; one non-executive director, namely, Mr. Tony Huang; and three independent non-executive directors, namely, Mr. Rao Yong, Mr. Pao Ping Wing and Ms. Xu Jing.