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LEAPMOTOR

ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD.

浙江零跑科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9863)

VOLUNTARY ANNOUNCEMENT

INCREASE IN SHAREHOLDING OF THE COMPANY BY SHAREHOLDERS

This announcement is made by Zhejiang Leapmotor Technology Co., Ltd. (the “**Company**”) on a voluntary basis.

To demonstrate the strong confidence in the Company’s future development, to promote the Company’s sustainable, stable and sound development and to safeguard the interests of the public investors, recently, Mr. Zhu Jiangming (shareholder, chairperson of the board and chief executive officer of the Company) and Mr. Fu Liquan (shareholder of the Company) purchased 3,243,500 H Shares of the Company (the “**Increase in Shareholding**”) in aggregate in the market, at an average price of approximately HK\$63.19 per Share. As at the date of this announcement, immediately upon the Increase in Shareholding, Mr. Zhu Jiangming and Mr. Fu Liquan and the Single Largest Shareholders Group of the Company which they belong to, hold 206,949,938 H shares and 128,517,839 domestic shares of the Company in aggregate, representing 23.59% of the total issued shares of the Company. Mr. Zhu Jiangming and Mr. Fu Liquan confirmed that the Increase in Shareholding was in line with the relevant laws and regulations and the relevant requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Since August 2024 and up to the date of this announcement, Mr. Zhu Jiangming (shareholder, chairperson of the board and chief executive officer of the Company) and Mr. Fu Liquan (shareholder of the Company) have collectively increased their holdings of approximately HK\$850 million.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Zhejiang Leapmotor Technology Co., Ltd.

Mr. Zhu Jiangming

Founder, Chairperson of the Board and Chief Executive Officer

Hong Kong, 20 October 2025

As at the date of this announcement, the Board comprises Mr. Zhu Jiangming, Mr. Cao Li and Mr. Zhou Hongtao as executive Directors; Mr. Grégoire Olivier, Mr. Douglas Ostermann and Mr. Jin Yufeng as non-executive Directors; and Mr. Fu Yuwu, Ms. Drina C Yue, and Mr. Shen Linhua as independent non-executive Directors.