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CNOOC Limited
(中國海洋石油有限公司)

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

Stock Codes: 00883 (HKD counter) and 80883 (RMB counter)

**RESIGNATION OF EXECUTIVE DIRECTOR, VICE CHAIRMAN OF
THE BOARD AND CHIEF EXECUTIVE OFFICER**

The board of directors (the “**Board**”) of CNOOC Limited (the “**Company**”) announces that Mr. Zhou Xinhuai (“**Mr. Zhou**”), due to the change of the appointment, has resigned as an Executive Director, the Vice Chairman of the Board and the Chief Executive Officer of the Company with effect from 20 October 2025. Accordingly, he also ceased to be a member of the Strategy and Sustainability Committee of the Company on the same day.

Mr. Zhou has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company, The Stock Exchange of Hong Kong Limited and the Shanghai Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhou for his contributions to the Company and the offshore oil industry.

By Order of the Board
CNOOC Limited
Xu Yugao
Joint Company Secretary

Hong Kong, 20 October 2025

As at the date of this announcement,
the Board comprises:

Non-executive Directors
Zhang Chuanjiang (Chairman)
Wang Dehua

Executive Directors
Yan Hongtao
Mu Xiuping

Independent Non-executive Directors
Qiu Zhi Zhong
Lin Boqiang
Li Shuk Yin Edwina
Chan Chak Ming