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CHINA HK POWER SMART ENERGY GROUP LIMITED
中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

VOLUNTARY ANNOUNCEMENT
UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by China HK Power Smart Energy Group Limited (the "**Company**", together with its subsidiaries as the "**Group**") on a voluntary basis to provide the shareholders (the "**Shareholders**") and potential investors of the Company with an update on the latest development of the Group.

The board (the "**Board**") of directors (each a "**Director**") of the Company has noted the increase in the share price and trading volume of the shares (the "**Shares**") of the Company on 20 October 2025. Having made such enquiries with respect to the Company as are reasonable in the circumstances, save as previously disclosed and disclosed below, the Board confirms that it is not aware of any reasons for such price and trading volume movements or any information that needs to be disclosed to avoid a false market in the Company's securities, or any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Board also confirms that the Group's business operation remains normal, and there is no material change to the business operation and financial position of the Group as at the date of this announcement.

The board of directors of the Company is pleased to voluntarily provide a business update to the shareholders and potential investors of the Company that it is in negotiations to acquire a very significant LNG project since 1 May 2025 and has signed separately a confidential agreement with a LNG user company on 12 September 2025, furthermore the Company has also signed a confidential agreement on 1 July 2025 and subsequently a MOU on 1 August 2025 with an international financial company for funding support of the aforementioned LNG project.

As at the date of this announcement, negotiations are still ongoing and the terms and conditions regarding the Possible Investment are not yet to be finalised and no agreement has been reached in respect of the Possible Investment. Further announcement(s) will be made by the Company in compliance with the Listing Rules as and when appropriate upon the Possible Investment having become materialised.

Shareholders of the Company and potential investors should note that the Possible Acquisition and/or the Possible Investment may or may not proceed and no binding agreement(s) has been entered into in respect of the Possible Acquisition and/or the Possible Investment. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By the order of the Board of
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 20 October 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.