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Asia Television Holdings Limited
亞洲電視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

INSIDE INFORMATION
APPLICATION FOR APPOINTMENT OF
JOINT PROVISIONAL LIQUIDATORS

This announcement is made by Asia Television Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(the “**SFO**”).

The Company would like to announce that at 3 p.m. Cayman Islands time on 17 October 2025 (being 4 a.m. Hong Kong time on 18 October 2025), it submitted an application regarding appointment of joint provisional liquidators (“**JPLs**”) over the Company (the “**JPL Application**”) together with a winding up petition (the “**Petition**”) to the Grand Court of the Cayman Islands (the “**Grand Court**”) and is currently awaiting the Grand Court to assign a judge to hear the case before the JPL Application and the Petition can be formally filed with the Grand Court.

The Company considers that the JPL Application is in the best interest of the Company, its shareholders (the “**Shareholders**”) and creditors as a whole. The Company will make further announcement once the JPL Application and Petition are formally filed with the Grand Court.

Under the JPL Application, the Company has requested that the JPLs shall be given the powers, among others, to formulate a viable restructuring plan to enable the Company to continue as a going concern, to carry on the business of the Company, to communicate and liaise with all relevant regulators and authorities on behalf of the Company for any necessary regulatory actions and to fulfil any listing requirements as may be necessary and to conduct investigations into the Company’s affairs.

Further announcement(s) will be made by the Company to update the Shareholders on the development of the Petition and the JPL Application as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 11 August 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By order of the Board
Asia Television Holdings Limited
Lu Zhiqiang
Chairman and executive director

Hong Kong, 20 October 2025

As at the date of this announcement, the Board comprises Mr. Lu Zhiqiang (chairman), Ms. Tang Po Yi, Mr. Liu Minbin (duties suspended) and Ms. Zha Mengling (duties suspended) as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.