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Shenzhen Pagoda Industrial (Group) Corporation Limited
深圳百果園實業(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2411)

INSIDE INFORMATION ANNOUNCEMENT
NOTIFICATION LETTER OF THE CSRC REGARDING THE APPLICATION FOR THE PROPOSED IMPLEMENTATION OF H SHARE FULL CIRCULATION

This announcement is made by Shenzhen Pagoda Industrial (Group) Corporation Limited (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated May 20, 2025 and May 29, 2025 (the "**H Share Full Circulation Announcements**") in relation to the proposed implementation of the H Share Full Circulation by the Company. Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the H Share Full Circulation Announcements.

The Board is pleased to announce that on October 20, 2025, the Company received the official notification letter on its application for H Share Full Circulation (the "**Notification**") from the CSRC, pursuant to which the Company's filing with the CSRC regarding the conversion of a total of 85,448,554 Unlisted Shares held by three shareholders of the Company into 85,448,554 H Shares on a one-to-one basis has been completed. Upon completion of such conversion and listing approval granted by the Stock Exchange, such 85,448,554 H Shares will be listed and traded on the Main Board of the Stock Exchange. The Notification shall be valid for 12 months from the date of approval by the CSRC, being October 17, 2025. Please refer to the H Share Full Circulation Announcements for details of names of shareholders and number of Shares for conversion under the H Share Full Circulation plan.

As at the date of this announcement, details of the Company's implementation plan of the H Share Full Circulation and the Conversion and Listing have not been finalised, and the completion of the H Share Full Circulation and the Conversion and Listing is subject to the fulfillment of other relevant procedural requirements by the CSRC, the Stock Exchange and other relevant regulatory authorities. The Company will make further announcements on the progress of the H Share Full Circulation and the Conversion and Listing in compliance with the Listing Rules as and when appropriate.

The completion of the H Share Full Circulation and the Conversion and Listing is subject to other relevant procedures as required by the CSRC, the Stock Exchange and other regulatory authorities. Shareholders of the Company and potential investors are urged to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Shenzhen Pagoda Industrial (Group) Corporation Limited
深圳百果園實業(集團)股份有限公司
YU Huiyong
Chairman and Executive Director

Shenzhen, the People's Republic of China
October 20, 2025

As at the date of this announcement, the Board of Directors of the Company comprises Mr. YU Huiyong, Ms. XU Yanlin, Mr. TIAN Xiqiu and Mr. ZHU Qidong as executive Directors, Mr. JIAO Yue as non-executive Director, and Dr. JIANG Yanbo, Mr. MA Ruiguang, Dr. WU Zhanchi, Mr. CHEUNG Yee Tak Jonathan and Ms. ZHU Fang as independent non-executive Directors.