

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Contemporary Amperex Technology Co., Limited

寧德時代新能源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3750)

2025 Third Quarterly Report

This announcement is made by Contemporary Amperex Technology Co., Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) set out in Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the third quarterly report (the “**Third Quarterly Report**”) of 2025 of the Group for the nine months ended September 30, 2025 (the “**Reporting Period**”). The financial information contained in the report has been prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited.

The announcement is prepared in both Chinese and English languages. In the event of any inconsistency between the two versions, the Chinese version shall prevail.

IMPORTANT NOTICES:

1. The Board of Directors, the Board of Supervisors and the Directors, Supervisors and senior management warrant the truthfulness, accuracy and completeness of the information contained in the Quarterly Report, and confirm that there are no false representations, misleading statements or material omissions, and severally and jointly accept legal responsibilities.
2. The person-in-charge of the Company, the person-in-charge of accounting work and the person-in-charge of the accounting department (the head of the accounting department) warrant the truthfulness, accuracy, and completeness of the financial information contained in the Quarterly Report.
3. Whether the Third Quarterly Report has been audited
☐ Yes ☒ No
4. Items with non-standard opinion from the auditor
☐ Applicable ☒ Not Applicable

I. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Whether the Company needs to make retrospective adjustments or restatements of accounting data of prior years

☐ Yes ☒ No

Items	For the reporting period	Increase/decrease in the reporting period as compared to the corresponding period of the previous year	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period as compared to the corresponding period of the previous year
Revenue (RMB'000)	104,185,734	12.90%	283,071,987	9.28%
Net profit attributable to shareholders of the Company (RMB'000)	18,548,970	41.21%	49,034,109	36.20%
Net profit attributable to shareholders of the Company after deducting non-recurring profit or loss (RMB'000)	16,421,757	35.47%	43,619,225	35.56%
Net cash flow from operating activities (RMB'000)	—	—	80,660,430	19.60%
Basic earnings per share (RMB/share)	4.10	37.23%	11.02	34.56%
Diluted earnings per share (RMB/share)	4.10	37.34%	11.02	34.67%
Weighted average return on net assets	6.13%	-0.21%	17.76%	0.03%

Item	At the end of the reporting period	At the end of last year	Increase/decrease at the end of the reporting period over the end of last year
Total assets (RMB'000)	896,082,131	786,658,123	13.91%
Equity attributable to owners of the Company (RMB'000)	314,247,976	246,930,033	27.26%

Whether the share capital of the Company has changed due to issuance of new shares, additional issuance, placement of shares, exercise of share option rights, repurchase and other reasons from the end of the reporting period until the date of publication of this quarterly report, which have an impact on the amount of owners' equity

☒ Yes ☐ No

	This reporting period	From the beginning of the year to the end of the reporting period
Fully diluted earnings per share calculated based on the latest share capital (RMB/share)	4.07	10.75

(II) Non-recurring Gain and Loss Items and Amounts

☒ Applicable ☐ Not applicable

Unit: RMB'000

Items	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Notes
Profit or loss from disposal of non-current assets (including write-offs of accrued asset impairment provisions)	326,465	390,931	
Profit or loss from changes in the fair value of financial assets and financial liabilities held by non-financial entities, as well as profit or loss from the disposal of financial assets and financial liabilities, excluding effective hedging activities related to the Company's normal operations	895,655	1,187,624	
Reversal of impairment provision for receivables individually assessed for impairment	62	4,548	
Other non-operating income and expenses other than the aforesaid items	168,109	160,089	
Other gains and losses within the definition of non-recurring gains and losses	1,557,156	5,963,843	
Less: Income tax effect	552,966	1,501,055	
Non-recurring profit or loss attributable to minority shareholders (after tax)	267,268	791,095	
Total	2,127,214	5,414,884	—

Details of other profit or loss items that meet the definition of non-recurring profit or loss:

☒ Applicable ☐ Not applicable

Mainly the investment income and other income generated by the change in the equity interest held in certain equity investments.

Explanation on defining the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss” (《公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益》) as recurring profit or loss items

☐ Applicable ☒ Not applicable

The Company has not defined the non-recurring profit or loss items listed in the “Explanatory Announcement No. 1 for Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss” (《公開發行證券的公司信息披露解釋性公告第 1 號 – 非經常性損益》) as recurring profit or loss items.

(III) Changes in Key Accounting Data and Financial Indicators and Reasons for Changes

☒ Applicable ☐ Not applicable

Unit: RMB'000

Balance Sheet items	September 30, 2025	December 31, 2024	Percentage of changes	Explanation on significant change
Financial assets held for trading	43,260,528	14,282,253	202.90%	Increase in wealth management products purchases during the period
Receivables financing	32,082,832	53,309,701	-39.82%	Decrease in bills held
Inventories	80,211,558	59,835,533	34.05%	Increase in business volume
Contract liabilities	40,678,197	27,834,446	46.14%	Mainly due to the increase in advance payments during the reporting period
Capital reserve	156,365,576	116,756,136	33.92%	Primarily due to the share premium arising from the H-share IPO

Income Statement items	From January to September 2025	From January to September 2024	Percentage of changes	Explanation on significant change
Finance costs	-7,015,786	-2,894,209	142.41%	Primarily due to the increase in exchange gains arising from the change in foreign currency exchange rates and net interest income
Investment income	5,236,818	3,127,167	67.46%	Increase in the net profit of certain investee companies, which correspondingly led to an increase in investment income
Assets impairment losses	-4,077,847	-6,651,709	-38.69%	Impairment provision for assets related to mineral resources made in accordance with the requirements of the Accounting Standards for Business Enterprises during the corresponding period of the previous year, which has no effect for the current period
Cash Flow Statement Item	From January to September 2025	From January to September 2024	Percentage of changes	Explanation on significant change
Net cash flows from financing activities	4,276,539	-20,495,683	120.87%	Mainly due to the proceeds received from the H-share IPO

II. INFORMATION OF SHAREHOLDERS

(I) Statement of the Total Number of Shareholders of Ordinary Shares and Shareholders of Preference Shares with Restored Voting Rights and the Shareholdings of the Top 10 Shareholders

Unit: Share

Total number of shareholders of ordinary shares as at the end of the reporting period	227,474 (227,422 holders of A Shares and 52 registered holders of H shares)	Total number of shareholders of preference shares with restored voting rights as at the end of the reporting period (if any)	0
---	---	--	---

Shareholdings of the top 10 shareholders (excluding shares lent under refinancing arrangement)

Name of shareholder	Nature of shareholder	Percentage of shares held	Number of shares held	Number of shares subject to trading restrictions held	Status	Pledged, marked or locked-up Number
Xiamen Ruiting Investment Co., Ltd.	Domestic general legal person	22.46%	1,024,704,949			
Hong Kong Securities Clearing Company Limited	Foreign legal person	14.48%	660,844,057			
Huang Shilin	Domestic natural person	10.21%	466,021,310			
Ningbo United Innovation of New Energy Investment Management Partnership (Limited Partnership)	Domestic general legal person	6.23%	284,220,608			
Li Ping	Domestic natural person	4.33%	197,460,277	151,132,708	Pledged	27,920,000
HKSCC NOMINEES LIMITED	Foreign legal person	3.42%	155,907,990			
Industrial and Commercial Bank of China Limited –E Fund Growth Enterprise Market Exchange Traded Index Securities Investment Fund (中國工商銀行股份有限公司－易方達創業板交易型開放式指數證券投資基金)	Fund, wealth management product, etc.	1.20%	54,859,995		Pledged	600,000

Name of shareholder	Nature of shareholder	Percentage of shares held	Number of shares held	Number of shares subject to trading restrictions held	Status	Pledged, marked or locked-up Number
Industrial and Commercial Bank of China Limited –Huatai-PineBridge CSI 300 Exchange Traded Open-end Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深 300 交易型開放式指數證券投資基金)	Fund, wealth management product, etc.	0.99%	44,981,592			
Honda Motor (China) Investment Co., Ltd. (本田技研工業(中國)投資有限公司)	Domestic general legal person	0.91%	41,400,000			
China Construction Bank Corporation – E Fund CSI 300 Exchange Traded Index Sponsored Securities Investment Fund (中國建設銀行股份有限公司－易方達滬深 300 交易型開放式指數發起式證券投資基金)	Fund, wealth management product, etc.	0.71%	32,517,736			

Shareholdings of the top 10 holders of shares not subject to trading restrictions (excluding shares lent under refinancing arrangement and lock-up shares for senior management)

Name of shareholder	Number of shares not subject to trading restrictions held	Class and number of shares	
		Class	Number
Xiamen Ruiting Investment Co., Ltd.	1,024,704,949	RMB ordinary shares	1,024,704,949
Hong Kong Securities Clearing Company Limited	660,844,057	RMB ordinary shares	660,844,057
Huang Shilin	466,021,310	RMB ordinary shares	466,021,310
Ningbo United Innovation of New Energy Investment Management Partnership (Limited Partnership)	284,220,608	RMB ordinary shares	284,220,608
HKSCC NOMINEES LIMITED	155,907,990	Overseas listed foreign shares	155,907,990
Industrial and Commercial Bank of China Limited –E Fund Growth Enterprise Market Exchange Traded Index Securities Investment Fund (中國工商銀行股份有限公司－易方達創業板交易型開放式指數證券投資基金)	54,859,995	RMB ordinary shares	54,859,995

Name of shareholder	Number of shares not subject to trading restrictions held	Class and number of shares	
		Class	Number
Li Ping	46,327,569	RMB ordinary shares	46,327,569
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Exchange Traded Open-end Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深 300 交易型開放式指數證券投資基金)	44,981,592	RMB ordinary shares	44,981,592
Honda Motor (China) Investment Co., Ltd. (本田技研工業(中國)投資有限公司)	41,400,000	RMB ordinary shares	41,400,000
China Construction Bank Corporation – E Fund CSI 300 Exchange Traded Index Sponsored Securities Investment Fund (中國建設銀行股份有限公司－易方達滬深 300 交易型開放式指數發起式證券投資基金)	32,517,736	RMB ordinary shares	32,517,736
Description of the connected relationships or concerted actions among the above shareholders	N/A		
Description of the top 10 shareholders engaging in margin trading and securities lending business (if any)	N/A		

The participation in lending of shares under the refinancing business by shareholders holding more than 5% of the shares, top 10 shareholders and top 10 holders of unrestricted tradable shares

☐ Applicable ☒ Not applicable

Change of top 10 shareholders and top 10 holders of unrestricted tradable shares as compared to the previous period due to lending/returning of shares under the refinancing business

☐ Applicable ☒ Not applicable

(II) Statement of the Total Number of Shareholders of Preference Shares and the Shareholdings of the Top 10 Shareholders of Preference Shares

☐ Applicable ☒ Not applicable

(III) Changes in Restricted Shares

☒ Applicable ☐ Not applicable

Unit: Share

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares unlocked during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reason for trading restrictions	Proposed date of unlocking the restricted shares
Huang Shilin	349,515,982	349,515,982	/	/	Lock-up shares held by the director/supervisor/senior management	When he resigns, 25% of the total number of Shares held is released from lock-up annually during the original term of office and within six months after the expiration of the term of office (i.e., before June 29, 2025), and the remaining 75% are automatically locked up
Li Ping	151,132,708	/	/	151,132,708	Lock-up shares held by the director/supervisor/senior management	25% of the total number of Shares held is released from lock-up annually during the term of office of Directors, supervisors and senior management, and the remaining 75% are automatically locked up
Lock-up shares held by other senior management	189,888	54,279	42,782	178,391	Lock-up shares held by the director/supervisor/senior management	25% of the total number of shares held is released from lock-up annually during the term of office of Directors, supervisors and senior management, and the remaining 75% are automatically locked up
Incentive recipients under the restricted share incentive scheme	71,547	71,547 ⁽¹⁾	/	/	Restricted shares under share incentive scheme	The 2019 restricted stock incentive plan will be unlocked in five annual installments, commencing 12 months after the completion date of the grant registration, and as of the end of the reporting period, the plan has been fully implemented
Total	<u>500,910,125</u>	<u>349,641,808</u>	<u>42,782</u>	<u>151,311,099</u>	—	—

Note:

- (1) The “Number of restricted shares unlocked during the period” corresponding to the “Incentive recipients under the restricted share incentive scheme” in the table above refers to the 71,547 restricted shares that have been repurchased and cancelled.

III. OTHER MAJOR EVENTS

☒ Applicable ☐ Not applicable

No.	Major Event	Specific Content
1	Matter regarding the increase in the quota for entrusted wealth management	On July 30, 2025, the Company convened the seventh meeting of the fourth session of the Board, at which the Proposal on Increasing the Quota for Entrusted Wealth Management for 2025 was considered and approved. It agreed that the Company and its controlling subsidiaries increase the quota for entrusted wealth management by an amount not exceeding RMB40 billion. Following such increase, the Company's entrusted wealth management quota for 2025 shall not exceed RMB80 billion. For more details, please refer to the relevant announcement disclosed by the Company on http://www.cninfo.com.cn on July 30, 2025 (Announcement No. 2025-063).
2	Matter regarding the distribution plan for interim dividend for 2025	On July 30, 2025, the Company convened the seventh meeting of the fourth session of the Board, at which the Proposal on "2025 Interim Dividend Plan" was considered and approved. Pursuant to the authorisation granted by the 2024 Annual Shareholders' Meeting to the Board, the Board formulated the 2025 Interim Dividend Plan. The Company will distribute cash dividends equivalent to 15% of the net profit attributable to shareholders stated in the Company's 2025 interim consolidated financial statements which was prepared in accordance with Chinese Accounting Standards, amounting to RMB4,572,770,803.67. A cash dividend of RMB10.07 (tax inclusive) per 10 shares will be distributed to all shareholders. The distribution of dividend of A shares under the afore-mentioned interim dividend plan was completed on August 20, 2025, and that of H shares was completed on September 15, 2025. For more details, please refer to the relevant announcements disclosed by the Company on http://www.cninfo.com.cn and HKExnews on July 30, 2025 and August 13, 2025.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Statement of Financial Position

Prepared by: Contemporary Amperex Technology Co., Limited

September 30, 2025

Unit: RMB'000

Items	Balance at the end of the period	Balance at the beginning of the period
Current assets:		
Cash at bank and on hand	324,241,586	303,511,993
Clearing settlement funds		
Placements with banks and other financial institutions		
Financial assets held for trading	43,260,528	14,282,253
Derivative financial assets	36,492	
Notes receivable	418,837	130,403
Accounts receivable	66,481,235	64,135,510
Receivables financing	32,082,832	53,309,701
Prepayments	13,557,167	5,969,685
Premiums receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	2,862,290	2,206,947
Including: Interests receivable		
Dividends receivable	75,434	65,217
Financial assets purchased under agreements to resell		
Inventories	80,211,558	59,835,533
Including: Data resource		
Contract assets	398,446	400,626
Assets held for sale		
Non-current assets due within one year	98,616	72,972
Other current assets	10,578,550	6,286,465
Total current assets	574,228,137	510,142,089

Items	Balance at the end of the period	Balance at the beginning of the period
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables	193,099	151,342
Long-term equity investments	59,831,799	54,791,525
Other investments in equity instruments	17,041,260	11,900,901
Other non-current financial assets	3,464,955	3,135,658
Investment properties		
Fixed assets	128,622,702	112,589,053
Construction in progress	37,365,635	29,754,703
Productive biological assets		
Oil & gas assets		
Right-of-use assets	2,029,623	889,995
Intangible assets	15,025,388	14,419,804
Including: Data resource		
Development expenses		
Including: Data resource		
Goodwill	890,939	894,757
Long-term deferred expenses	4,908,611	4,593,980
Deferred income tax assets	28,542,552	24,118,834
Other non-current assets	23,937,431	19,275,483
Total non-current assets	321,853,995	276,516,035
Total assets	896,082,131	786,658,123

Items	Balance at the end of the period	Balance at the beginning of the period
Current liabilities:		
Short-term borrowings	15,314,463	19,696,282
Borrowings from the Central Bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		2,116,017
Notes payable	82,967,668	67,356,323
Accounts payable	131,958,477	130,977,408
Advances from customers		
Contract liabilities	40,678,197	27,834,446
Financial assets sold for repurchase		
Receipt of deposits and deposits from other banks		
Deposit for securities trading brokerage		
Deposit for securities underwriting brokerage		
Employee benefits payable	21,821,691	18,653,079
Taxes payable	8,851,546	9,436,442
Other payables	9,357,565	16,161,923
Including: Interests payable		
Dividends payable	98,000	5,400,161
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	25,005,358	22,881,417
Other current liabilities	4,985,363	2,058,196
Total current liabilities	340,940,328	317,171,534

Items	Balance at the end of the period	Balance at the beginning of the period
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	78,441,925	81,238,456
Bonds payable	8,422,115	11,922,623
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	1,677,863	662,814
Long-term payables	1,519,965	1,606,480
Long-term employee benefits payable		
Provisions	85,843,047	71,926,943
Deferred income	25,224,182	22,041,069
Deferred income tax liabilities	2,261,098	1,231,236
Other non-current liabilities	4,739,536	5,400,795
Total non-current liabilities	208,129,732	196,030,416
Total liabilities	549,070,060	513,201,949
Equity:		
Share capital	4,562,854	4,403,466
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	156,365,576	116,756,136
Less: Treasury shares	7,097,993	2,712,804
Other comprehensive income	6,391,356	-348,637
Specific reserve	38,434	35,551
Surplus reserve	2,272,701	2,194,779
General risk provision		
Retained earnings	151,715,049	126,601,541
Total equity attributable to the owners of the parent	314,247,976	246,930,033
Minority interests	32,764,095	26,526,141
Total equity	347,012,071	273,456,174
Total liabilities and equity	896,082,131	786,658,123

Legal representative:
Zeng Yuqun

Person-in-charge of
accounting work:
Zheng Shu

Person-in-charge of the
accounting department:
Zheng Shu

2. Consolidated Statement of Profit or Loss from the Beginning of the Year to the End of the Reporting Period

Unit: RMB'000

Items	Amount of the current period	Amount of the previous period
I. Total revenue	283,071,987	259,044,749
Including: Revenue	283,071,987	259,044,749
Interest income		
Insurance premium earned		
Handling fees and commission income		
II. Total operating costs	231,962,490	215,471,465
Including: Operating costs	211,427,147	194,352,589
Interest expenses		
Handling fees and commission expenses		
Surrender value		
Net claim paid		
Net amount of insurance contract reserves provided		
Insurance policy dividend paid		
Reinsurance expenses		
Taxes and surcharges	1,843,066	1,557,474
Selling expenses	2,408,522	2,608,019
Administrative expenses	8,231,715	6,774,456
Research and development costs	15,067,826	13,073,136
Finance expenses	-7,015,786	-2,894,209
Including: Interest expenses	2,183,477	2,966,060
Interest income	8,060,682	7,126,536
Add: Other income	7,693,237	6,730,726
Investment income (“-” indicating loss)	5,236,818	3,127,167
Including: Income from investments in associates and joint ventures	4,943,750	2,712,745
Gains on derecognition of financial assets measured at amortized cost	-360,512	-299,554
Foreign exchange gains (“-” indicating loss)		
Net gain on exposure hedging (“-” indicating loss)		
Gains on change in fair value (“-” indicating loss)	878,537	190,410
Credit impairment losses (“-” indicating loss)	-377,141	-891,718
Assets impairment losses (“-” indicating loss)	-4,077,847	-6,651,709
Gains on disposal of assets (“-” indicating loss)	89,212	47,590

Items	Amount of the current period	Amount of the previous period
III. Operating profit (“-” indicating loss)	60,552,312	46,125,750
Add: Non-operating income	372,284	142,604
Less: Non-operating expenses	212,195	547,867
IV. Total profit (“-” indicating total loss)	60,712,402	45,720,486
Less: Income tax expenses	8,415,535	6,987,231
V. Net profit (“-” indicating net loss)	52,296,866	38,733,255
(I) By continuity of operations		
1. Net profit from continuing operations (“-” indicating net loss)	52,296,866	38,733,255
2. Net profit from discontinued operations (“-” indicating net loss)		
(II) By ownership of the equity		
1. Net profit attributable to shareholders of the parent (“-” indicating net loss)	49,034,109	36,001,074
2. Profit or loss attributable to minority interests (“-” indicating net loss)	3,262,757	2,732,181
VI. Other comprehensive income, net of tax	7,455,238	-568,007
Other comprehensive income attributable to owners of the parent, net of tax	7,437,940	-748,964
(I) Other comprehensive income that may not be reclassified to profit or loss	5,426,185	-1,683,404
1. Changes arising from remeasurement under defined benefit plan		
2. Other comprehensive income that may not be transferred to profit or loss under equity method	135,251	80,228
3. Change in fair value of investments in other equity instruments	5,290,934	-1,763,632
4. Change in fair value of the company’s own credit risk		
5. Others		

Items		Amount of the current period	Amount of the previous period
(II)	Other comprehensive income that will be reclassified to profit or loss	2,011,755	934,440
1.	Other comprehensive income that may be reclassified to profit or loss under equity method	162,699	-79,408
2.	Change in fair value of other debt investments		
3.	Change in fair value of receivables financing	47,715	183,677
4.	Credit impairment allowance of other debt investments		
5.	Cash flow hedging reserve	2,210,308	462,674
6.	Exchange difference on translation of foreign financial statements	-408,968	367,497
7.	Others		
	Other comprehensive income attributable to minority interests, net of tax	17,298	180,956
VII.	Total comprehensive income	59,752,104	38,165,248
(I)	Total comprehensive income attributable to owners of the parent	56,472,049	35,252,110
(II)	Total comprehensive income attributable to the minority interests	3,280,055	2,913,138
VIII.	Earnings per share:		
(I)	Basic earnings per share	11.02	8.19
(II)	Diluted earnings per share	11.02	8.18
Legal representative: Zeng Yuqun		Person-in-charge of accounting work: Zheng Shu	Person-in-charge of the accounting department: Zheng Shu

3. Consolidated Statement of Cash Flows from the Beginning of the Year to the End of the Reporting Period

Unit: RMB'000

Items	Amount of the current period	Amount of the previous period
I. Cash flows from operating activities:		
Cash received from sales of goods and provision of services	338,126,567	317,539,939
Net increase in deposits from customers and placements from banks and other financial institutions		
Net increase in borrowings from the Central Bank		
Net increase in placements from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Cash received from interests, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in cash from repurchase business		
Net cash received from securities trading brokerage		
Refunds of taxes and surcharges	6,320,906	8,174,888
Other cash received relating to operating activities	18,609,171	10,828,118
Sub-total of cash inflows from operating activities	363,056,644	336,542,945
Cash paid for purchase of goods and engagement of labor services	224,120,825	220,637,019
Net increase in loans and advances to customers		
Net increase in deposits with the Central Bank and other financial institutions		
Cash paid for compensation pay-outs of original insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for insurance dividends		
Cash paid to and on behalf of employees	23,413,386	19,328,624
Cash paid for taxes and surcharges	26,742,749	23,235,105
Other cash paid relating to operating activities	8,119,254	5,898,596
Sub-total of cash outflows from operating activities	282,396,214	269,099,344
Net cash flows from operating activities	80,660,430	67,443,601

Items	Amount of the current period	Amount of the previous period
II. Cash flows from investing activities:		
Cash received from disposal of investments	4,443,202	512,533
Cash received from return on investments	1,942,895	1,472,067
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	68,109	55,631
Net cash received from disposal of subsidiaries and other business entities	27,411	
Other cash received relating to investing activities	19,691	525,584
Sub-total of cash inflows from investing activities	6,501,309	2,565,815
Cash paid to acquire fixed assets, intangible assets and other long-term assets	30,087,780	21,268,347
Cash paid to acquire investments	31,540,210	28,950,735
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business entities	2,045,273	241,214
Other cash paid relating to investing activities	119,537	
Sub-total of cash outflows from investing activities	63,792,799	50,460,297
Net cash flows from investing activities	-57,291,490	-47,894,482
III. Cash flows from financing activities:		
Cash received from capital contributions	43,272,406	1,910,761
Including: Cash received from capital contributions by minority shareholders of subsidiaries	5,488,866	1,488,074
Cash received from borrowings	30,597,681	17,823,561
Other cash received relating to financing activities	1,125,480	
Sub-total of cash inflows from financing activities	74,995,566	19,734,322
Cash paid for repayments of borrowings	32,237,114	13,951,582
Cash payment for distribution of dividends, profits or interest expenses	33,558,798	24,858,846
Including: Dividends and profit paid by subsidiaries to minority shareholders	1,714,326	496,051
Other cash paid relating to financing activities	4,923,115	1,419,577
Sub-total of cash outflows from financing activities	70,719,026	40,230,005
Net cash flows from financing activities	4,276,539	-20,495,683
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-621,254	-2,265,020
V. Net increase in cash and cash equivalents	27,024,225	-3,211,583
Add: Opening balance of cash and cash equivalents	270,159,734	238,165,487
VI. Closing balance of cash and cash equivalents	297,183,959	234,953,904

(II) Adjustments to Relevant items of the Financial Statements at the Beginning of the Year Against Initial Application of New Accounting Standards Since 2025

☐ Applicable ☒ Not applicable

(III) Audit Report

Whether the third quarterly financial accounting report has been audited

☐ Yes ☒ No

The third quarterly financial accounting report of the Company has not been audited.

By order of the Board
Contemporary Amperex Technology Co., Limited
Mr. Zeng Yuqun
Chairman of the Board, Executive Director and General Manager

Ningde, the PRC, October 20, 2025

As at the date of this announcement, the Board comprises Mr. Zeng Yuqun as chairman and executive Director; Mr. Pan Jian, Mr. Li Ping, Mr. Zhou Jia, Dr. Ouyang Chuying and Mr. Zhao Fenggang as executive Directors; and Dr. Wu Yuhui, Mr. Lin Xiaoxiong and Dr. Zhao Bei as independent non-executive Directors.