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Contemporary Amperex Technology Co., Limited
寧德時代新能源科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3750)

ANNOUNCEMENT
CONNECTED TRANSACTIONS
ENTERING INTO THE EQUIPMENT AND SERVICES PURCHASE AGREEMENT

EQUIPMENT AND SERVICES PURCHASE AGREEMENT

The Board announces that, to meet the production and construction needs of the overseas battery plant in Indonesia, on October 20, 2025, it considered and approved the entering into of the Equipment and Services Purchase Agreement by CATL HK and CATI with CATIB pursuant to which CATIB will (i) purchase equipment related to battery production from CATL HK; and (ii) purchase onsite services related to the equipment from CATI. The agreement is expected to be signed by October 31, 2025, upon the completion of the internal procedures by the contracting parties.

IMPLICATIONS UNDER THE LISTING RULES

As of the date of this announcement, CBL is a non-wholly owned subsidiary of the Company and is indirectly owned as to approximately 75.43% by the Group. It is also owned as to approximately 12.57% by Xiamen Ruiting, a substantial Shareholder of the Company holding approximately 22.46% of the issued Shares. Therefore, CBL is a connected subsidiary of the Company. As CBL indirectly holds 70% of the equity interest in CATIB, CATIB is an indirectly non-wholly owned subsidiary of CBL and hence CATIB is also a connected subsidiary of the Company. CATL HK is a wholly owned subsidiary of the Company, and CATL HK holds 99% of the equity interest in CATI. As such, the transactions contemplated under the Equipment and Services Purchase Agreement constitute connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the connected transactions of purchasing equipment and services by CATIB from CATL HK and CATI contemplated under the Equipment and Services Purchase Agreement is more than 0.1% but less than 5%, such transactions are subject to the reporting and announcement requirements, but are exempt from the circular (including independent financial advice) and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

INTRODUCTION

The Board announces that, to meet the production and construction needs of the overseas battery plant in Indonesia, on October 20, 2025, it considered and approved the entering into of the Equipment and Services Purchase Agreement by CATL HK and CATI with CATIB pursuant to which CATIB will (i) purchase equipment related to battery production from CATL HK; and (ii) purchase onsite services related to the equipment from CATI. The agreement is expected to be signed by October 31, 2025, upon the completion of the internal procedures by the contracting parties.

EQUIPMENT AND SERVICES PURCHASE AGREEMENT

Major terms of the Equipment and Services Purchase Agreement are summarized as follows:

Parties:	CATIB CATL HK CATI
Principal terms:	Pursuant to the Equipment and Services Purchase Agreement, CATIB shall (1) purchase equipment and accessory for battery production from CATL HK for the CATIB's battery plant in Indonesia, including but not limited to (i) cell production line equipment; (ii) module, pack, enclosure, and container production line equipment; and (iii) auxiliary equipment; and (2) purchase services in connection with the equipment to be conducted onsite from CATI, including but not limited to (i) equipment installation and debugging; (ii) manpower supporting; and (iii) equipment connection and moving.
Consideration:	US$131,066,299.73 (including US$108,950,030.39 to be paid to CATL HK for equipment purchase and US$22,116,269.34 (equal to IDR357,246,664,106) to be paid to CATI for services purchase).
Payment term:	For equipment purchase, the fees shall be paid in cash in installments according to the following schedule: (i) 30% to be paid when the equipment is transported from China; (ii) 30% to be paid after the equipment is installed and commissioned; (iii) 30% to be paid after the equipment has been inspected and accepted; and (iv) the remaining 10% to be paid after the equipment warranty period expires. For services purchase, the fees shall be paid in cash in installments according to the following schedule: (i) 30% to be paid when the Equipment and Services Purchase Agreement is signed; (ii) 50% to be paid after the equipment is installed and commissioned; and (iii) 20% to be paid after the equipment is inspected and accepted.

REASONS FOR AND BENEFITS OF ENTERING INTO THE EQUIPMENT AND SERVICES PURCHASE AGREEMENT

As a leading enterprise in the new energy industry, the Company possesses extensive manufacturing experience and strong technological capabilities in battery production, with cost advantages in supply chain management and centralized procurement. The battery plant in Indonesia represents one of the important projects under the Group's overseas strategic layout. To ensure the smooth implementation of this project, the centralized procurement of necessary production equipment and related services through the Company will enable full utilization of its scale advantages in supply chain management and centralized procurement. This approach will not only allow the acquisition of equipment at more competitive costs, but also ensure technological advancement and operational stability of the equipment, thereby effectively enhancing the production efficiency of the battery plant in Indonesia, further strengthening the Company's overall market competitiveness, and serving the interests of the Company and all of its shareholders.

The pricing for the provision of equipment and services is determined following fair negotiation between the contracting parties, adopting a cost-plus model which is reasonably agreed by referencing the cost of the equipment and services, a reasonable profit margin and prevailing market conditions.

The Directors, including independent non-executive Directors, are of the view that (1) the terms of the Equipment and Services Purchase Agreement are fair and reasonable; (2) the Equipment and Services Purchase Agreement was entered into in the ordinary course of business of the Group on normal commercial terms or more favorable terms; and (3) entering into the Equipment and Services Purchase Agreement is in the best interests of the Company and its shareholders.

Since Mr. Zeng Yuqun, the chairman of the Board, directly and indirectly holds 100% equity interest in Xiamen Ruiting, he is therefore considered to be materially interested in the above-mentioned matters, and has abstained from voting on the Board resolutions for approving the Equipment and Services Purchase Agreement and the transactions contemplated thereunder. Save for the above Director, none of the other Directors has any interest in the above-mentioned transaction.

IMPLICATIONS UNDER THE LISTING RULES

As of the date of this announcement, CBL is a non-wholly owned subsidiary of the Company and is indirectly owned as to approximately 75.43% by the Group. It is also owned as to approximately 12.57% by Xiamen Ruiting, a substantial Shareholder of the Company holding approximately 22.46% of the issued Shares. Therefore, CBL is a connected subsidiary of the Company. As CBL indirectly holds 70% of the equity interest in CATIB, CATIB is an indirectly non-wholly owned subsidiary of CBL and hence CATIB is also a connected subsidiary of the Company. CATL HK is a wholly owned subsidiary of the Company, and CATL HK holds 99% of the equity interest in CATI. As such, the transactions contemplated under the Equipment and Services Purchase Agreement constitute connected transactions of the Company under Chapter 14A of the Listing Rules.

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INFORMATION ON PARTIES TO THE TRANSACTIONS

The Company, as a global leader in innovative new energy technologies, is mainly engaged in the research, development, production, and sales of EV batteries and ESS batteries. The Company aims to promote the replacement of mobile fossil energy and stationary fossil energy by utilizing electrification and intelligentization to accelerate the application of integrated innovative solutions, so as to provide world-class EV and ESS battery products and related innovative solutions for global new energy applications.

CATL HK is a limited liability company incorporated in Hong Kong on April 1, 2016. As of the date of this announcement, it is wholly owned by the Company. The principal business of CATL HK is investment and trading.

CATI is a limited liability company incorporated in Indonesia on February 29, 2024. As of the date of this announcement, it is owned as to 99% by CATL HK. The primary business of CATI is trading and battery maintenance services.

CATIB is a limited liability company incorporated in Indonesia on October 16, 2024. As of the date of this announcement, CATIB is an indirect subsidiary of CBL. The primary business of CATIB is production and sales of EV batteries and ESS batteries.

DEFINITIONS

"Board"	the board of Directors of the Company
"CATI"	PT Contemporary Amperex Technology Indonesia, a company incorporated and existing under the laws of Indonesia and is owned as to 99% by CATL HK
"CATIB"	PT Contemporary Amperex Technology Indonesia Battery, a company incorporated and existing under the laws of Indonesia, an indirect non-wholly owned subsidiary of the Company, and the principal investment and construction entity of the battery plant in Indonesia
"CATL HK"	Contemporary Amperex Technology (Hong Kong) Limited, a company incorporated in Hong Kong and wholly-owned by the Company
"CBL"	Ningbo Contemporary Brunp Lygend Co., Ltd. (寧波普勤時代有限公司), a company with limited liability established in the PRC and an indirect non-wholly owned subsidiary of the Company
"Company"	Contemporary Amperex Technology Co., Limited (寧德時代新能源科技股份有限公司), a joint stock company with limited liability established in the PRC, the A Shares of which have been listed on the ChiNext of the Shenzhen Stock Exchange (stock code: 300750) and the H Shares of which have been listed on the Stock Exchange (stock code: 3750)
"connected subsidiary"	has the meaning ascribed thereto under the Listing Rules
"Director(s)"	the director(s) of the Company

"Equipment and Services Purchase Agreement"	the equipment and services purchase agreement proposed to be entered into by CATIB, CATL HK and CATI
"Group"	the Company and its subsidiaries
"IDR"	Indonesian rupiah, the lawful currency of Indonesia
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
"PRC" or "China"	the People's Republic of China
"Shareholder(s)"	the shareholder(s) of the Company
"Share(s)"	the share(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder(s)"	has the meaning ascribed thereto under the Listing Rules
"Xiamen Ruiting"	Xiamen Ruiting Investment Co., Ltd. (廈門瑞庭投資有限公司), a limited liability company established in the PRC and a substantial Shareholder holding approximately 22.46% of the issued Shares
"%"	per cent

In this announcement, amounts quoted in IDR have been converted into US$ at the rate of IDR16,153.116 to US$1.00. Such exchange rates have been used, where applicable, for the purpose of illustration only and do not constitute a representation that any amounts were or may have been exchanged at this or any other rates or at all.

By order of the Board
Contemporary Amperex Technology Co., Limited
Mr. Zeng Yuqun
Chairman of the Board, Executive Director and General Manager

Ningde, the PRC, October 20, 2025

As of the date of this announcement, the Board comprises Mr. Zeng Yuqun as chairman and executive Director; Mr. Pan Jian, Mr. Li Ping, Mr. Zhou Jia, Mr. Zhao Fenggang and Dr. Ouyang Chuying as executive Directors; and Dr. Wu Yuhui, Mr. Lin Xiaoxiong and Dr. Zhao Bei as independent non-executive Directors.