SHENZHEN DOBOT CORP LTD
深圳市越疆科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2432)

GRANT OF OPTIONS UNDER THE H SHARE OPTION SCHEME

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

References are made to (i) the announcement and circular (the "**Circular**") of the Company both dated 15 September 2025, and (ii) the poll results announcement of the Company dated 9 October 2025, in relation to the adoption of the H Share Option Scheme. Unless the context otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that on 20 October 2025, the Company has granted a total of 612,825 Options to 12 Grantees who are employees joining the Company recently (the "**Option Grantees**") under the H Share Option Scheme, subject to acceptance by the Option Grantees and the H Share Option Scheme Rules.

A summary of the Options granted is set out below:

Date of grant	:	20 October 2025
Number of Option Grantees	:	12
Details of the Option Grantees	:	12 Employee Participants
Number of Options granted	:	612,825

Number of underlying H Shares pursuant to the Options granted	:	612,825
Exercise Price of the Options granted	:	HK$52.72 per H Share (no less than the highest of (a) the closing price of the H Shares as shown in the daily quotation sheets of the Stock Exchange on the offer date (being a business day), being HK$49.70; (b) the average closing prices of the H Shares as shown in the daily quotation sheets of the Stock Exchange for the five business days immediately preceding the offer date, being HK$52.72; and (c) the nominal value of the H Share).
Closing price of the H Shares on the date of grant	:	HK$49.70 per H Share
Exercise Period of the Options	:	The exercise period of the Options shall be five years from the date of vesting.
Vesting period of the Options	:	The Options granted shall be vested as follow:

Date	Percentage of the Options to be vested
20 October 2026	accounting for 25% of the total Options granted
20 October 2027	accounting for 25% of the total Options granted
20 October 2028	accounting for 25% of the total Options granted
20 October 2029	accounting for 25% of the total Options granted

All conditions set out in the Award Letter shall be fulfilled

Performance target(s)	:	There is no performance target attached to the Options granted. The Company is of the view that the grant of Options to the Option Grantees without performance target is market competitive, in consistent with the customary practice of the Company, and aligns with the purpose of the H Share Option Scheme.

Clawback mechanism	:	The Options shall be subject to the clawback mechanism as set out in the H Share Option Scheme Rules, in circumstances where it, in the absolute opinion of the Board, may be regarded as inequitable for any Options to be vested or retained and/or (in case such Option has been exercised) the underlying Shares issued and allotted upon exercise of such Option to be held (as the case may be) by any Grantee, including but not limited to where there has been a material misstatement or omission in the financial reports of the Group or if the relevant Grantee has committed any fraud or serious misconduct.
Financial Assistance	:	The Group has not provided any financial assistance to the Option Grantees to facilitate the purchase of H Shares under the H Share Option Scheme.

Reasons for and Benefits of the Grant of Options

The purposes of the grant of Options are: (i) to incentivise the Option Grantees to contribute to the growth and development of the Group, (ii) to attract, retain and motivate them as high-calibre talent to continue to work towards the goal of enhancing the enterprise value and attaining the long-term objectives of the Company, (iii) to establish long-term relationships between the Option Grantees and the Group, and (iv) to align the interest of the Option Grantees and the Shareholders to promote the long-term performance of the Group.

Listing Rules Implications

As at the date of this announcement, to the best knowledge, information and belief of the Directors, none of the Option Grantees is (i) a Director, chief executive or substantial Shareholder of the Company or their respective associate (as defined in the Listing Rules); or (ii) a participant to whom Shares issued and to be issued under all share options and awards granted or to be granted to him/her during the 12-month period up to and including the date of grant exceed the 1% individual limit of the total number of issued H Shares according to Rule 17.03D of the Listing Rules; or (iii) a Related Entity Participant, or a service provider, to whom share options and awards granted or to be granted within any 12-month period exceed 0.1% of the total number of issued H Shares.

Number of Shares Available for Future Grants

As at the date of this announcement, immediately after the aforesaid grant of Options, the total number of Shares which may be issued in respect of all Options available for future grant under the H Share Option Scheme and all share options and share awards available for future grant under any Other Schemes would be no more than 41,716,715 Shares.

By order of the Board
SHENZHEN DOBOT CORP LTD
Mr. Liu Peichao
Chairman of the Board, Executive Director
and General Manager

Shenzhen, 20 October 2025

As at the date of this announcement, the Board comprises (i) Mr. Liu Peichao, Mr. Wang Yong and Mr. Lang Xulin as executive directors; (ii) Mr. Jing Liang as non-executive director; and (iii) Mr. Li Yibin, Mr. Ng Jack Ho Wan and Dr. Hou Lingling as independent non-executive director.