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AUX ELECTRIC CO., LTD.
奥克斯电气有限公司
(Incorporated under the laws of the Cayman Islands with limited liability)
(Stock Code: 2580)

VOLUNTARY ANNOUNCEMENT
DIVIDEND PAYMENT PLAN

This announcement is made by Aux Electric Co., Ltd. (the "**Company**", together with its subsidiary, the "**Group**") on a voluntary basis to keep shareholders of the Company (the "**Shareholders**") and potential investors informed of the latest development of the Company.

INTRODUCTION

The board of directors (the "**Board**") of the Company announces that it has approved a plan (the "**Dividend Payment Plan**") to conduct declaration and payment of dividends by the Company to Shareholders (the "**Dividend Payment**") for the three years ending December 31, 2025, 2026 and 2027.

DIVIDEND PAYMENT PLAN

Under the Dividend Payment Plan, subject to prevailing market conditions and the final approval by the Board at the relevant time, the Company will maintain the declaration and payment dividends for the three years ending December 31, 2025, 2026 and 2027. The dividend for each year will be no less than 75% of the net profit attributable to the owners of the Company for the relevant financial year.

Further announcement(s) will be promptly made by the Company if the Board's intention with respect to the Dividend Payment Plan changes in the future.

Any Dividend Payment shall be conducted in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs and other applicable laws and regulations at the relevant time.

The Dividend Payment Plan is adopted in response to demands from the market, to protect legitimate interests of Shareholders and investors of the Company by enhancing their return while retaining the financial strength of the Group to support its sustainable development needs. The Board is of the view that the implementation of the Dividend Payment Plan is in the best interests of the Company and Shareholders as a whole.

Shareholders and potential investors of the Company should note that any Dividend Payment under the Dividend Payment Plan will be subject to prevailing market conditions and the Board's absolute discretion at the relevant time. They are advised to exercise caution when dealing in the Shares.

By order of the Board
Aux Electric Co., Ltd.
Mr. ZHENG Jianjiang
Chairman of the Board and Executive Director

Hong Kong, October 20, 2025

As of the date of this announcement, the Board comprises: (i) Mr. ZHENG Jianjiang and Mr. XIN Ning as executive Directors; (ii) Mr. ZHENG Jiang, Mr. HE Xiwan and Ms. LI Jian as non-executive Directors; and (iii) Mr. XIANG Wei, Dr. JING Xian and Mr. TAO Shengwen as independent non-executive Directors.