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Beijing Saimo Technology Co., Ltd.
北京賽目科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2571)

APPOINTMENT OF TRUSTEE OF THE 2025 H SHARE AWARD TRUST SCHEME

References are made to (i) the announcement of Beijing Saimo Technology Co., Ltd. (the "**Company**") dated 25 April, 2025; (ii) the circular of the Company dated 27 May, 2025 (the "**Circular**"); and (iii) the poll results announcement of the Company dated 17 June, 2025, in relation to, among other things, the adoption of the 2025 H Share Award Trust Scheme. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

Pursuant to the Scheme Rules, without prejudice to the Board's general power of administration, to the extent not prohibited by applicable laws and regulations, the Board or the Delegatee may from time to time appoint one or more Scheme Trustee(s) in respect of granting, administration or vesting of any Award Shares.

The Board is pleased to announce that the Company has appointed BOCI Trustee (Hong Kong) Limited ("**BOCI Trustee**") as the Scheme Trustee for the purpose of the 2025 H Share Award Trust Scheme pursuant to the Scheme Rules. The Company has entered into the trust deed I (the "**Trust Deed I**") and the trust deed II (the "**Trust Deed II**") with BOCI Trustee to establish two separate Trusts for the purposes of facilitating the acquisition and holding of the H Shares for the benefit of the Selected Participants in such manner as the Board may determine from time to time.

Pursuant to the terms of the Trust Deed I, BOCI Trustee shall, during the trust period of the trust established under the Trust Deed I, hold the trust fund upon trust exclusively for the Eligible Employees who are non-core connected persons (as defined under the Listing Rules) of the Company (the "**Trust (Non-Core Connected Persons)**").

Pursuant to the terms of the Trust Deed II, BOCI Trustee shall, during the trust period of the trust established under the Trust Deed II, hold the trust fund upon trust exclusively for the Eligible Employees who are core connected persons (as defined under the Listing Rules) of the Company (the "**Trust (Core Connected Persons)**").

BOCI Trustee is a trust company registered under section 78(1) of the Trustee Ordinance (Chapter 29 of the Laws of Hong Kong). Immediately before the entering into of the Trust Deed II, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, BOCI Trustee and its ultimate beneficial owners are third parties independent of and not connected with the Company and any of its connected persons. Immediately upon the entering into of the Trust Deed II, given that the trust fund of the Trust (Core Connected Persons) is held by BOCI Trustee upon trust for the Eligible Employees who are all core connected persons (as defined under the Listing Rules) of the Company, BOCI Trustee becomes an associate of the connected persons of the Company pursuant to Rule 14A.12(1) (b) of the Listing Rules and therefore is also a connected person of the Company.

Given the beneficiaries of the Trust (Core Connected Persons) are core connected persons, BOCI Trustee becomes a close associate of the core connected persons of the Company pursuant to Rule 1.01 of the Listing Rules and hence the Shares held by BOCI Trustee under the Trust (Core Connected Persons) will not be regarded as being "in public hands" for the purpose of Rule 8.24 of the Listing Rules. On the other hand, given the beneficiaries of the Trust (Non-Core Connected Persons) do not involve any core connected person of the Company, the Shares held by BOCI Trustee under the Trust (Non-Core Connected Persons) will be regarded as being "in public hands" for the purpose of Rule 8.24 of the Listing Rules and hence will be regarded as the public float.

The Company will take appropriate measures to ensure compliance with the public float requirements as stipulated in the Listing Rules and/or as required by the Stock Exchange from time to time.

By order of the Board
Beijing Saimo Technology Co., Ltd.

Hong Kong, 20 October 2025

As at the date of this announcement, the executive Directors are Mr. Hu Dalin, Mr. He Feng and Ms. Ma Lei; the non-executive Directors are Mr. Jia Qi, Dr. Yao Xiang and Ms. Gong Xiao; and the independent non-executive Directors are Ms. Guo Lili, Mr. Ma Weiguo and Mr. Wong Ho Kwan.