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CHINA TIANBAO GROUP DEVELOPMENT COMPANY LIMITED

中國天保集團發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1427)

EXPIRATION OF TENURE OF SERVICES OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Tianbao Group Development Company Limited (the “**Company**”) hereby announces that the tenure of services of Mr. Hou Liang (“**Mr. Hou**”) as an independent non-executive Director expires on October 20, 2025 (the “**Expiration**”) and Mr. Hou decides not to renew the letter of appointment after the Expiration due to his wish to devote his time to other business engagements. Upon the Expiration, Mr. Hou also ceases to be a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”), the nomination committee (the “**Nomination Committee**”), the investment decision committee and the strategic planning committee of the Company, respectively.

Mr. Hou has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Hou for his contribution during his tenure of services in the past.

Upon the Expiration,

- (i) the Board comprises six executive Directors and two independent non-executive Directors. As such, the number of independent non-executive Directors falls below the minimum number of three as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and one-third of the Board as required under Rule 3.10A of the Listing Rules;

- (ii) the Audit Committee comprises two independent non-executive Directors. As such, the number of Audit Committee members falls below the minimum number of three as required under Rule 3.21 of the Listing Rules;
- (iii) the Remuneration Committee comprises two executive Directors and two independent non-executive Directors, which fails to comply with the requirements under Rule 3.25 of the Listing Rules that the Remuneration Committee must comprise a majority of independent non-executive Directors; and
- (iv) the Nomination Committee comprises two executive Directors and two independent non-executive Directors, which fails to comply with the requirement under Rule 3.27A of the Listing Rules that the Nomination Committee must comprise a majority of independent non-executive Directors.

The Company will use its best endeavours to identify a suitable candidate to fill up the vacancy as soon as practicable and, in any event, within three months from the date of this announcement as required under Rules 3.11, 3.23, 3.27 and 3.27C of the Listing Rules, and will make further announcement(s) as and when appropriate.

By order of the Board
China Tianbao Group Development Company Limited
Li Baotian
Chairman of the Board and Executive Director

Hong Kong, October 20, 2025

As at the date of this announcement, the executive Directors are Mr. Li Baotian, Ms. Shen Lifeng, Ms. Wang Xinling, Mr. Li Yaruixin, Ms. Wang Huijie and Mr. Zang Lin; and the independent non-executive Directors are Mr. Li Qingxu and Mr. Li Xu.