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金力永磁
JLMAG

JL MAG RARE-EARTH CO., LTD.

江西金力永磁科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06680)

ANNOUNCEMENT
RESIGNATION OF NON-EXECUTIVE DIRECTOR

On 20 October 2025, the board of directors (the “**Board**”) of JL MAG RARE-EARTH CO., LTD. (the “**Company**”) received the written resignation of Mr. Li Xiaoguang, a non-executive director of the Company. Due to work adjustment, Mr. Li Xiaoguang has tendered his resignation to the Board as a non-executive director of the Company and a member of the strategy committee of the Board. The resignation took effect immediately.

Mr. Li Xiaoguang confirms that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders and creditors of the Company. The Board and Mr. Li Xiaoguang also confirm that there is no matter relating to his resignation that may affect the operation of the Company and its subsidiaries.

During his tenure, Mr. Li Xiaoguang was diligent and dedicated, made important contributions to the business development of the Company and the work of the Board, and the Board hereby expresses its sincere gratitude.

By order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, 20 October 2025

As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Liang Minhui as non-executive Directors; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying as independent non-executive Directors.