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China Changbaishan International Holdings Limited
中國長白山國際控股有限公司

(formerly known as "Hua Yin International Holdings Limited 華音國際控股有限公司")
(Incorporated in Bermuda with limited liability)
(Stock Code: 989)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) CHANGES IN COMPOSITION OF BOARD COMMITTEES; AND
(3) RE-COMPLIANCE OF THE LISTING RULES

The board (the "**Board**") of directors (the "**Directors**") of China Changbaishan International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Ms. Wang Meirong ("**Ms. Wang**") has been appointed as an independent non-executive Director of the Company, and a member of each of the audit committee of the Company (the "**Audit Committee**"), the nomination committee of the Company (the "**Nomination Committee**") and the remuneration committee of the Company (the "**Remuneration Committee**") with effect from 21 October 2025.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The biographical details of Ms. Wang are set out below:

Ms. Wang, aged 48, has over 17 years of experience in in the legal field, providing legal advice on business investment, financing, and mergers and acquisitions. She has worked as the head of legal affairs and administration, and subsequently as assistant to the chairman and the head of legal affairs at Nuo Rui De Investment Holdings Group Limited* (諾睿德投資控股集團有限公司) from March 2008 to March 2011. She served as the head of legal affairs at Sino-ocean Property (Changchun)* (遠洋地產長春公司) from April 2011 to April 2017 and redesignated to the role of head of investment from May 2017 to May 2019. Ms. Wang was an honorary partner at Jilin Chuang Yi Law Firm* (吉林創一律師事務所) from June 2019 to September 2020. Since October 2020, she has been an honrary partner at Beijing Yingke (Changchun) Law Firm* (北京盈科(長春)律師事務所). Ms. Wang graduated from Chongqing Normal University with a bachelor of arts degree in Chinese language and literature in 2000 and obtained a master's degree in Economic Law from Jilin University in 2007. She obtained the legal professional qualification certificate of the People's Republic of China in February 2008.

Pursuant to bye-law 83(2) of the bye-laws (the "**Bye-laws**") of the Company, Ms. Wang shall hold office only until the first general meeting of the Company after her appointment and shall then be eligible for re-election at that meeting. According to the letter of appointment between Ms. Wang and the Company, she has been appointed for a fixed term of three years starting from 21 October 2025, who is subject to rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws, and is entitled to receive a yearly basic emoluments of HK$240,000. The remuneration of Ms. Wang was determined by the Board having regard to the recommendation of the Remuneration Committee with reference to her experience, duties, responsibilities, workload and time devoted to the Group and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Ms. Wang (i) has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any position with the Company or other members of the Group; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company; (iv) does not possess any other major appointments or professional qualifications; and (v) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

In addition, Ms. Wang has confirmed to the Company that (a) her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (b) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (c) there are no other factors that may affect her independence at the time of her appointment. The Board also considers that Ms. Wang complies with the independence requirements as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, to the best knowledge of the Directors, there are no other matter regarding the appointment of Ms. Wang that need to be brought to the attention of the shareholders of the Company and there is no further information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

CHANGES IN COMPOSITION MEMBER OF BOARD COMMITTEES

The Board further announces that, with effect from 21 October 2025, Ms. Wang has been appointed as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

RE-COMPLIANCE OF THE LISTING RULES

Reference is made to the announcements of the Company dated 30 May 2025 and 29 August 2025 in relation to, among others, the change of directors and the non-compliance with the Listing Rules with respect to the composition of the Board. Following the appointment of Ms. Wang as an independent non-executive Director, a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee, the Board fully complies with Rules 3.10(1), 3.21 and 13.92 of the Listing Rules.

The Board extends its warm welcome to Ms. Wang in joining the Board.

By order of the Board
China Changbaishan International Holdings Limited
Xu Yingchuan
Acting Chairperson

Hong Kong, 21 October 2025

As at the date of this announcement, the executive Directors are Mr. Xu Yingchuan (Acting Chairperson), Mr. Li Junjie and Mr. Cong Peifeng; the non-executive Directors are Mr. Cui Mindong and Mr. Chui Sin Nang, Kenny; and the independent non-executive Directors are Mr. Tsang Hung Kei, Mr. Wang Xiaochu and Ms. Wang Meirong.

** The English translation of the Chinese names in this announcement, where indicated, are transliterations from their Chinese names and are for identification purposes only, and should not be regarded as the official English name(s) of such Chinese name(s). If there is any inconsistency, the Chinese name shall prevail.*