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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

21 October 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/ , respectively.

Material Fact Notice

about the redemption of bonds or other securities of the issuer that are not shares

1. General Information	
1.1. Full corporate name (for a for-profit organisation) or name (for a non-profit organisation) of the issuer	***International Public Joint-Stock Company United Company RUSAL***
1.2. Address of the issuer indicated in the Unified State Register of Legal Entities	***8 Oktyabrskaya Street, Office 410, Kaliningrad, Kaliningrad Region, Russian Federation, 236006***
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	***1203900011974***
1.4. Tax Identification Code (INN) of the issuer (if applicable)	***3906394938***
1.5. Unique issuer code assigned by the Bank of Russia	***16677-A***
1.6. Web page address used by the issuer for the purposes of disclosure	***https://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. Date of occurrence of the event (material fact) being the subject matter of the notice	***20 October 2025***

2. Notice Content

2.1. Identification features of securities (bonds or other securities of the issuer that have been redeemed): ***Non-documentary commercial bonds 001PC-06 series with a maturity date of October 8, 2027 with a nominal value of 1,000 (one thousand) Russian rubles each, placed by closed subscription under the 001PC series Commercial Bonds Program with registration number 4-16677-A-001P-00C dated September 13, 2022 (hereinafter referred to as the Program), registration number issue number 4CDE-06-16677-A-001P dated April 17, 2025 (hereinafter referred to as Commercial Bonds). The International Securities Identification Number (ISIN) RU000A10BFS7. The International Classification Code of Financial Instruments (CFI) DBVUFB.***

2.2. The number of bonds or other securities of the issuer that have been redeemed: ***14,000,000 pieces.***

2.3. The basis for the redemption of bonds or other securities of the issuer: ***the maturity date in accordance with the decision on the issue of Exchange-traded bonds.***

2.4. Date of redemption of the bonds or other securities of the issuer (the date when an entry on the redemption (write-off) of the bonds or other securities of the issuer was made on the issue account in the register of holders of securities (deposit account) of the issuer): ***20 October 2025***

3. Signature

3.1. Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024) _____ _____ T.V.Atrokhova

(position of the issuer's authorised person) (signature) (initials, surname)

3.2. Date « 20 » October 2025.