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Guan Chao Holdings Limited

冠轎控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1872)

**(1) RESIGNATION OF AN EXECUTIVE DIRECTOR
(2) APPOINTMENT OF A NON-EXECUTIVE DIRECTOR
AND
(3) CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board announces that with effect from 21 October 2025:

- (1) Ms. Ng Hui Bin Audrey has resigned as an executive Director and a member of the Nomination Committee; and
- (2) Ms. Dong Wenying has been appointed as a non-executive Director and a member of the Nomination Committee.

RESIGNATION OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Guan Chao Holdings Limited (the “**Company**”) hereby announces that Ms. Ng Hui Bin Audrey (“**Ms. Ng**”) has tendered her resignation as an executive Director with effect from 21 October 2025 (the “**Resignation**”) as she would like to devote more time to her other commitments.

Ms. Ng has confirmed that she has no disagreement with the Board and there are no matters relating to the Resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Ng for her invaluable contributions during her tenure of service with the Company.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board also announces that Ms. Dong Wenyong (董文鶯) (“**Ms. Dong**”) has been appointed as a non-executive Director with effect from 21 October 2025.

The biographical details of Ms. Dong are set out below:

Ms. Dong, aged 41, obtained her undergraduate degree in Business Administration from The Open University of China* (國家開放大學) in 2019. She possesses significant experience in the financial sector. From June 2015 to November 2021, Ms. Dong served as General Manager of General Administration Department and Group Partner* (綜合管理部總經理及集團合夥人) at Shanghai Zhonghuijin Investment Group Co., Ltd.* (上海中滙金投資集團股份有限公司), a company specializing in private equity and venture capital investments. During her tenure, Ms. Dong played a crucial role on the investment decision-making committee and led the processes of fundraising, investment, management, and exit for multiple funds.

Since September 2022, Ms. Dong has served as a partner at Nanjing Zhongrun Private Equity Fund Management Co., Ltd.* (南京中潤厚德私募基金管理有限公司) where she focuses on private equity fund activities, including fundraising, investment, management, and exit strategies.

As of the date of this announcement, save as disclosed above, to the best of the knowledge and information of the Board having made reasonable enquiries, Ms. Dong (i) does not hold any other position in the Company or any other members of the Group; (ii) does not hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in The Rules Governing the Listing of Securities of the Stock Exchange (the “**Listing Rules**”)) of the Company; (iv) does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not have any other major appointments and professional qualifications.

Ms. Dong has entered into a letter of appointment with the Company under a term of 3 years. Ms. Dong is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the memorandum and articles of association of the Company. Under the said appointment letter, Ms. Dong is entitled to a director’s fee of HK\$120,000 per annum. The aforementioned director’s fee was determined by the Board with reference to Ms. Dong’s relevant experience and qualifications, her duties and responsibilities in the Company, as well as the prevailing market conditions.

Save as disclosed above, Ms. Dong has confirmed that there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules nor any other matters concerning her appointment as a non-executive Director that need to be brought to the attention of the Shareholders.

Ms. Dong had obtained legal advice from a firm of solicitors qualified to advise on Hong Kong law as required under Rule 3.09D of the Listing Rules and had confirmed that she understood her obligations as a non-executive Director and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

The Board would like to take this opportunity to welcome Ms. Dong for joining the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEE

Upon the Resignation, with effect from 21 October 2025, Ms. Ng will cease to be a member of the nomination committee (the “**Nomination Committee**”) of the Company.

Following the appointment of Ms. Dong as a non-executive Director, Ms. Dong will be appointed as a member of the Nomination Committee.

By order of the Board
Guan Chao Holdings Limited
Tan Shuay Tarnng Vincent
Co-Chairman and executive Director

Hong Kong, 21 October 2025

As at the date of this announcement, the Board comprises Mr. Tan Shuay Tarnng Vincent, Mr. Zhang Xiaoyang, Ms. Beng Lee Ser Marisa and Mr. Jin Zhehui as executive Directors; Ms. Dong Wenying as non-executive Director; and Mr. Chow Wing Tung, Mr. Tam Yat Kin Ken and Mr. Wu Qing as independent non-executive Directors.

* *For identification purposes only*