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AI Health Technology Limited
智慧健康科技有限公司

(Formerly known as Volcano Spring International Holdings Limited 火山邑動國際控股有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1715)

UPDATE ON PROPOSED CAPITAL REDUCTION AND SHARE SUB-DIVISION AND REVISED EXPECTED TIMETABLE

Reference is made to the circular (the "**Circular**") of AI Health Technology Limited (the "**Company**") dated 15 August 2025 in relation to, among other things, the Capital Reorganisation. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular. As disclosed in the Circular, the Capital Reorganisation is conditional upon, among others, an order being made by the Court confirming the Capital Reduction and compliance with any condition which the Court may impose in relation to the Capital Reduction. The Board wishes to announce that pursuant to the directions given by the Court, the hearing of the petition for confirmation of the Capital Reduction will be held on Wednesday, 26 November 2025 (Cayman Islands time) at the Court. Set out below is the revised expected timetable for the Capital Reorganisation (references below to dates and times are references to Hong Kong dates and times, except as otherwise specified):

Grand Court of the Cayman Islands hearing of petition to confirm the Capital Reduction..... 10:00 a.m. on Wednesday, 26 November 2025 (Cayman Islands time)

Registration of court order confirming the Capital Reduction and the minute of the order of the Capital Reduction with the Registrar of Companies in the Cayman Islands..... Friday, 28 November 2025 (Cayman Islands time)

Expected effective date of the Capital Reorganisation..... before 9:00 a.m. on Monday, 1 December 2025

Commencement of dealing in the New Shares..... 9:00 a.m. on Monday, 1 December 2025

First day of free exchange of existing share certificates of the Shares for new share certificates of the New Shares... . . . . Monday, 1 December 2025

Last day of free exchange of existing share certificates of the Shares for new share certificates of the New Shares... . . . . Friday, 9 January 2026

By order of the Board
AI Health Technology Limited
Zhao Jie
Executive Director

Hong Kong, 21 October 2025

As at the date of this announcement, the executive Directors are Mr. Zhao Jie, Madam Maeck Can Yue and Mr. Wu Huizhang, the non-executive Director is Ms. Zhang Yuanjie, and the independent non-executive Directors are Mr. Li Wei, Mr. Lin Dongming and Mr. Shen Shujing.