Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

中關村科技租賃股份有限公司

ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND NON-COMPLIANCE WITH REQUIREMENTS UNDER THE LISTING RULES

References are made to the announcements of Zhongguancun Science-Tech Leasing Co., Ltd. (the "**Company**") dated July 23, 2025, August 12, 2025 and September 30, 2025 (the "**Announcements**") in relation to, among other things, the changes in the board of directors (the "**Board**") of the Company and the non-compliance with certain requirements under the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As at the date of this announcement, the Company is in non-compliance of the following Listing Rules:

(i) the number of independent non-executive directors of the Company falls below three, resulting in a non-compliance with the minimum requirement as prescribed under Rule 3.10(1) of the Listing Rules;

(ii) the independent non-executive directors appointed by the Board falls below one-third, resulting in a non-compliance with the minimum requirement as prescribed under Rule 3.10A of the Listing Rules;

(iii) the chairman of the remuneration committee of the Board (the "**Remuneration Committee**") falls vacant, which fails to comply with the requirements under Rule 3.25 of the Listing Rules; and

(iv) the chairman of the nomination committee of the Board (the "**Nomination Committee**") falls vacant, which fails to comply with the requirements under Rule 3.27A of the Listing Rules.

Pursuant to Rule 3.11 of the Listing Rules, the Company should appoint an additional independent non-executive Director within three months after failing to meet the requirements under Rule 3.10(1) and Rule 3.10A of the Listing Rules (the "**Grace Period**"). In addition, pursuant to Rule 3.27 of the Listing Rules, the Company should appoint appropriate members to the Remuneration Committee within three months after failing to meet the requirements under Rule 3.25 of the Listing Rules. Pursuant to Rule 3.27C of the Listing Rules, the Company should appoint appropriate members to the Nomination Committee within three months after failing to meet the requirements under Rule 3.27A of the Listing Rules.

The Grace Period in relation to the non-compliances of Rules 3.10(1), 3.25 and 3.27A is due to expire on October 21, 2025, and that in relation to Rule 3.10A is due to expire on December 30, 2025.

Over the past few months, the Company has been actively and closely communicating with different candidates about their backgrounds, independence, experiences and qualifications in order to identify a suitable candidate with appropriate skills and expertise. After reviewing the resumes of the different candidates, the Company has identified the most suitable candidate to fill the position of independent non-executive Director. However, additional time was required for the Company to complete the relevant internal appointment procedures, Board procedures, and convene an extraordinary general meeting within sufficient notice period to seek shareholders' approval and submit it to the Beijing Municipal Bureau of Local Financial Regulation and Supervision for approval before the appointment becomes effective.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 3.10(1), 3.10A, 3.11, 3.25, 3.27, 3.27A and 3.27C of the Listing Rules and extension of the Grace Period for filling up the vacancy.

The Company endeavours to achieve full compliance with the timeline specified by the Listing Rules and any extended Grace Period as may be granted by the Stock Exchange as soon as practicable.

Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
XU Jingquan
Chairman

Beijing, the PRC, October 21, 2025

As at the date of this announcement, the Board comprises Mr. XU Jingquan, Mr. HE Rongfeng, Mr. HUANG Wen and Ms. YANG Pengyan as executive Directors, Mr. ZHANG Chunlei as non-executive Director, and Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.