Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

CHINA FINANCIAL LEASING GROUP LIMITED
中國金融租賃集團有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the "**Announcement**") dated 5 October 2025 of China Financial Leasing Group Limited (the "**Company**") in relation to, among other things, the subscription of new shares in the Company under general mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that the conditions set out in the Subscription Agreement have been fulfilled and Completion took place on 22 October 2025 in accordance with the terms and conditions of the Subscription Agreement.

69,379,496 Subscription Shares have been allotted and issued to the Subscriber at the Subscription Price of HK$1.25 per Subscription Share. The Subscription Shares represent (i) approximately 20% of the total number of Shares in issue immediately before Completion; and (ii) approximately 16.67% of the total number of Shares in issue as enlarged by the allotment and issue of the Subscription Shares.

The gross proceeds and net proceeds from the Subscription are approximately HK$86,724,370 and HK$86,425,892, respectively. The net proceeds from the Subscription will be used in accordance with the plan as set out in the Announcement.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquires, the shareholding structures of the Company (i) immediately before Completion and (ii) immediately upon Completion are set out below:

	Immediately before Completion		**Immediately upon Completion**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Longling Capital Ltd *(Note 1)*	121,263,015	34.96	121,263,015	29.13
Innoval Capital Holding Limited *(Note 2)*	–	–	69,379,496	16.67
Public Shareholders	225,634,467	65.04	225,634,467	54.20
	346,897,482	**100.00**	**416,276,978**	**100.00**

Notes:

1. Longling Capital Ltd is a company incorporated in the British Virgin Islands with limited liability, the entire issued share capital of which is beneficially owned by Mr. Cai Wensheng, the chairman of the Board and a non-executive Director.

2. Innoval Capital Holding Limited is a company incorporated in the British Virgin Islands, the entire issued share capital of which is held by Mr. Moore Xin Jin.

By order of the Board
China Financial Leasing Group Limited
Cai Wensheng
Chairman

Hong Kong, 22 October 2025

As at the date of this announcement, the Board comprises Mr. Lui Cheuk Hang Henri and Mr. Chiu Tak Wai as executive Directors, Mr. Cai Wensheng (Chairman) and Mr. Lin Yanjun as non-executive Directors and Ms. Zhang Suining, Mr. Choi Kam Keung and Mr. Wang Lijie as independent non-executive Directors.

* *For identification purpose only*