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中國外運股份有限公司
Sinotrans Limited
(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00598)

DISCLOSEABLE TRANSACTION
ANNOUNCEMENT IN RELATION TO COMPLETION OF THE DISPOSAL OF 25% EQUITY INTERESTS OF LOSCAM INTERNATIONAL

Reference is made to the announcement of the Company dated 26 June 2025 (the "**Announcement**"), in relation to the disposal of 25% equity interests of Loscam International. Unless the context otherwise stated, terms used herein shall have the same meanings as those defined in the Announcement.

As of 21 October 2025, the conditions precedent of the Disposal have been fully satisfied, and the Disposal has been completed. Based on the consideration for the Disposal and the carrying value of Loscam International in the financial statements of Sinotrans as at 30 September 2025, the Group is expected to record, after deducting the associated transaction expenses, a gain of approximately RMB1.65 billion (excluding the tax effect) from the Disposal. The financial impact of the Disposal shall be ultimately subject to the audited financial statements of the Company. Accordingly, the Company indirectly holds 20% equity interests in Loscam International through China Merchants Shipping, which continues being an associate of the Company.

For the purpose of this announcement, unless otherwise indicated, conversion of US$ into RMB is based on the exchange rate of the RMB central parity of US$1.00 to RMB7.093 published by the People's Bank of China as at the date of this announcement. Such exchange rate is for the purpose of illustration only and does not constitute a representation that any amount has been, could have been or may be exchanged at such rate or any other rate or at all on the date or dates in question or any other date.

By Order of the Board
Sinotrans Limited
Li Shichu
Company Secretary

Beijing, 22 October 2025

As at the date of this announcement, the board of directors of the Company comprises Zhang Yi (Chairman), Gao Xiang, Yang Guofeng, Luo Li, Yu Zhiliang, Huang Chuanjing, Jerry Hsu, and four independent non-executive directors, namely Wang Xiaoli, Ning Yaping, Cui Xinjian and Cui Fan.