*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# Green Economy Development Limited
# 綠色經濟發展有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1315)**

## COMPLETION OF DISPOSAL OF THE ENTIRE ISSUED CAPITAL IN THE TARGET COMPANY

References are made to (i) the circular of Green Economy Development Limited (the "**Company**") dated 22 September 2025 (the "**Circular**") in relation to the disposal of the entire issued share capital in Prosper Ace Investments Limited; and (ii) the announcement dated 10 October 2025 in relation to the poll results at the extraordinary general meeting. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent to the Completion set out in the Sale and Purchase Agreement have been fulfilled and the Completion took place on 22 October 2025.

Immediately after the Completion, the Company no longer holds any equity interest in the Target Company and the Target Company ceases to be a subsidiary of the Company. Accordingly, the financial result, assets and liabilities of the Target Company will no longer be included in the consolidated financial statements of the Company.

By order of the Board
**Green Economy Development Limited**
**Zhu Feng**
*Chairman*

Hong Kong, 22 October 2025

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Zhu Feng, Mr. Tang Hongyang, Mr. Zhu Xiaodong, Mr. Chau Ting Sen, Mr. Su Junjie and Mr. Fung Ka Lun, and three independent non-executive Directors, namely Mr. Wong Wai Kwan, Mr. Zhang Shengman and Ms. Li Xiaoting.*