

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA UNICOM (HONG KONG) LIMITED

中國聯合網絡通信(香港)股份有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 762)

UPDATE ON THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF SMART CONNECTION TECHNOLOGY

Reference is made to the announcement of China Unicom (Hong Kong) Limited (the “**Company**”) dated 19 August 2021 and 4 May 2023 (the “**Announcements**”), in relation to the proposed spin-off and separate listing of China Unicom Smart Connection Technology Limited (聯通智網科技股份有限公司) (“**SMART Connection Technology**”) on a stock exchange within Mainland of the PRC (the “**Proposed Spin-off**”). Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcement.

UPDATE ON THE PROPOSED SPIN-OFF

Considering, among other things, the prevailing market environment, the Company now proposes to spin off SMART Connection Technology for listing on the ChiNext Market of the Shenzhen Stock Exchange (“**SZSE**”) (“**This Spin-off Listing**”). If the Company proceeds with This Spin-off Listing, it would constitute a spin-off under the Practice Note 15 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong (the “**Listing Rules**”). The Company will submit an updated application under the Practice Note 15 to the Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) as soon as possible. According to relevant laws and regulations in Mainland of the PRC, This Spin-off Listing is subject to the approval of the shareholders’ general meeting of China United Network Communications Limited, the controlling shareholder of the Company.

REASONS FOR, AND BENEFITS OF, THIS SPIN-OFF LISTING

Leveraging the opportunity of spinning off SMART Connection Technology for listing on the ChiNext Board of the SZSE, the Company continuously improves the modern enterprise system with Chinese characteristics, promotes innovation and structural optimization, and improves market-oriented operating mechanisms. In addition, the Company will focus on strategic emerging industries, continuously enhance the level of modernistic industrial and supply chains, promote quality transformation, efficiency transformation, and momentum transformation, and build SMART Connection Technology into a market entity with core competitiveness.

This Spin-off Listing is conducive to promoting the development of SMART Connection Technology's innovative businesses and its operational quality enhancement and competitiveness building. Through This Spin-off Listing, SMART Connection Technology can leverage the capital market to precisely grasp the strategic opportunities in the Internet of Vehicles industry, increase its R&D investment in key technologies, build specialized and innovative capabilities, cultivate new growth engines, and continuously elevate its market position and brand value, solidifying the foundation for high-quality development, and achieving excellence and strength.

This Spin-off Listing is a concrete measure of deeply implementing the integrated innovation strategy, which will contribute to the optimization of the Company's industrial deployment and building core competitiveness. At the same time, This Spin-off Listing can also fully leverage the multiplier effect of business value and market value, and unleash the experience value accumulated from China Unicom's years of deep cultivation in innovative fields, creating greater value for shareholders, customers, and society.

This Spin-off Listing is also conducive to the long-term development of SMART Connection Technology. After This Spin-off Listing, SMART Connection Technology will achieve independent listing, and its equity operation methods and financing channels will be further enriched and expanded. This will enable SMART Connection Technology's high-quality development in both short and long-terms, and will also enable SMART Connection Technology to integrate the Internet of Vehicles business based on its existing leading position, further consolidating its competitive advantage and promoting corporate scale development.

Shareholders and potential investors of the Company are reminded that This Spin-off Listing is subject to, among other things, the approval of the relevant regulatory authorities and the prevailing market conditions. There is no assurance as to whether, and if so when, This Spin-off Listing will take place. The Company will make further announcements on This Spin-off Listing when appropriate or in accordance with the requirements of the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board of
China Unicom (Hong Kong) Limited
Chen Zhongyue
Chairman & Chief Executive Officer

Hong Kong, 22 October 2025

As at the date of this announcement, the Board of Directors of the Company comprises :

Executive directors : Chen Zhongyue, Jian Qin, Tang Yongbo and Li Yuzhuo
Independent non-executive directors : Cheung Wing Lam Linus, Chung Shui Ming Timpson, Law Fan Chiu Fun Fanny and Fan Chun Wah Andrew