Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINA SHANSHUI CEMENT GROUP LIMITED
中國山水水泥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 691)

VOLUNTARY ANNOUNCEMENT
CERTAIN FINANCIAL INFORMATION FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

This announcement is made by China Shanshui Cement Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis.

In order to facilitate timely dissemination of information, the Company's board of directors (the "**Board**") would like to inform the Company's shareholders and potential investors of the following unaudited consolidated financial information of the Group for the nine months ended 30 September 2025, which is extracted from the Group's latest unaudited management accounts and other information currently available:

Condensed Consolidated Balance Sheet

Unit: RMB'000

	As at 30 September 2025 (Unaudited)	As at 31 December 2024 (Audited)	As at 30 September 2024 (Unaudited)
Current assets	**8,440,634**	8,050,237	9,002,840
Non-current assets	**21,487,021**	22,172,082	21,898,949
Current liabilities	**9,325,903**	9,253,262	10,164,939
Non-current liabilities	**2,592,091**	2,776,851	2,514,209
Total net assets	**18,009,661**	18,192,206	18,222,641

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

Unit: RMB'000

	For the nine months ended 30 September 2025 (Unaudited)	For the nine months ended 30 September 2024 (Unaudited)
Operating revenue	**8,946,407**	10,908,689
Operating cost	**(7,597,947)**	(9,541,009)
Gross profit	**1,348,460**	1,367,680
Selling and marketing expenses	**(173,726)**	(207,353)
Administrative expenses	**(743,571)**	(773,369)
Expenses incurred during off-peak suspension	**(479,124)**	(525,007)
Other net revenue	**40,668**	182,484
(Loss)/profit from operations	**(7,293)**	44,435
Finance costs	**(103,218)**	(126,000)
Share of results of associates	**(11,486)**	(6,845)
Loss before taxation	**(121,997)**	(88,410)
Income tax expense	**(50,532)**	(78,706)
Loss for the period	**(172,529)**	(167,116)
Attributable to:		
Equity shareholders of the Company	**(132,347)**	(117,672)
Non-controlling interests	**(40,181)**	(49,444)
Loss for the period	**(172,529)**	(167,116)
Other comprehensive expenses for the period		
Item that will not be reclassified to profit or loss:		
Exchange differences arising on translation from functional currency to presentation currency	**(8,790)**	(6,990)
Total comprehensive expenses for the period	**(181,319)**	(174,106)

	For the nine months ended 30 September 2025 (Unaudited)	For the nine months ended 30 September 2024 (Unaudited)
Attributable to:		
Equity shareholders of the Company	**(141,137)**	(124,662)
Non-controlling interests	**(40,182)**	(49,444)
Total comprehensive expenses for the period	**(181,319)**	(174,106)

The Board wishes to emphasise that the preliminary unaudited financial information set out above is extracted directly from the latest unaudited management accounts of the Group and subject to, among others, further review by the Company and any potential adjustments that might be proposed by the independent auditor and has not been reviewed by the audit committee of the Board, nor has it been reviewed or audited by the independent auditor. The preliminary unaudited financial information above is not based on any data or information that has been audited, reviewed or approved by the independent auditor, the audit committee of the Board and the Company. The Board cannot guarantee that the preliminary unaudited financial information set out above truly reflects the financial performance and condition of the Group and such information might be misleading if any potential adjustments have not been taken into account. The shareholders of the Company and potential investors should exercise extreme caution when considering the preliminary unaudited financial information disclosed above.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Shanshui Cement Group Limited
TENG Yongjun
Chairman

Hong Kong, 22 October 2025

As at the date of this announcement, the Board comprises three executive directors, namely Mr. TENG Yongjun, Ms. WU Ling-ling and Ms. ZHENG Yingying; and three independent non-executive directors, namely Mr. CHANG Ming-cheng, Mr. LI Jianwei and Mr. HSU You-yuan.