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MTR CORPORATION LIMITED

香港鐵路有限公司

(the 'Company')

(Incorporated in Hong Kong with limited liability)

(Stock Code: 66)

CHANGE OF ALTERNATE DIRECTOR

The Company announces the following changes:

- (1) Mr Kevin Choi will cease to be an Alternate Director to the office of the Secretary for Transport and Logistics ('S for T&L') (Ms Mable Chan), a Non-executive Director ('NED') of the Company, with effect from 27 October 2025, as he will cease to hold the post of the Permanent Secretary for Transport and Logistics ('PS for T&L') with effect from the same date; and
- (2) Mr Yau Cheuk-hang (also known as Mr Vic Yau Cheuk-hang) will take up the post of the PS for T&L with effect from 17 November 2025 and, by virtue of holding such post, will become an Alternate Director to the office of the S for T&L (Ms Mable Chan), a NED of the Company, with effect from the same date.

The Company announces the following changes:

The office of the S for T&L is a NED of the Company appointed by the Chief Executive of the Hong Kong Special Administrative Region (the 'HKSAR') pursuant to the Mass Transit Railway Ordinance (Chapter 556 of the Laws of Hong Kong), who has appointed, among others, the PS for T&L as her Alternate Director.

(1) Cessation of Alternate Director

Mr Kevin Choi will cease to be an Alternate Director to the office of the S for T&L (Ms Mable Chan), a NED of the Company, with effect from 27 October 2025, as he will cease to hold the post of the PS for T&L with effect from the same date. Mr Choi has confirmed that he has no disagreement with the Board of Directors of the Company ('Board') and that there is no other matter relating to his cessation as the Company's Alternate Director as abovementioned that needs to be brought to the attention of the holders of securities of the Company.

(2) Appointment of Alternate Director

Mr Yau Cheuk-hang (also known as Mr Vic Yau Cheuk-hang) will take up the post of the PS for T&L with effect from 17 November 2025 and, by virtue of holding such post, will become an Alternate Director to the office of the S for T&L (Ms Mable Chan), a NED of the Company, with effect from the same date.

Mr Yau (aged 50) joined the Administrative Service of the HKSAR Government in July 1997 and rose to the rank of Administrative Officer Staff Grade A in April 2025. Prior to his appointment to the post of the PS for T&L, he has served in various bureaux and departments, including the Home Affairs Department, the former Home Affairs Bureau, the former Environment, Transport and Works Bureau, the Housing Department, the Chief Executive's Office and the Security Bureau. He was Deputy Secretary for Security from March 2016 to December 2018, Deputy Secretary for Development (Planning and Lands) from December 2018 to February 2023, Director, Preparatory Office for Northern Metropolis from February 2023 to June 2023, and Director, Northern Metropolis Co-ordination Office from June 2023 to November 2025.

Mr Yau holds a Bachelor of Arts degree from The University of Hong Kong, a Master in Public Administration degree from Harvard University, United States of America and a Bachelor of Laws degree from the University of London, United Kingdom.

Mr Yau has not entered into any contract of service with the Company as an Alternate Director to the office of the S for T&L (Ms Mable Chan) nor is he appointed for a specific term. He will not receive any emoluments from the Company as an Alternate Director to the office of the S for T&L (Ms Mable Chan).

Unless otherwise disclosed above, as at the date of this announcement, Mr Yau:

- (a) has not held any other directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not hold any other position with the Company or its subsidiaries;
- (b) is not related to any Directors, senior management or substantial or controlling shareholder of the Company except that he is an official of the Government of the HKSAR. The Financial Secretary Incorporated, a controlling shareholder of the Company, holds shares in the Company in trust for the Government of the HKSAR; and
- (c) does not have any interest in any shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In respect of Mr Yau's appointment, there is no other information which is discloseable pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the 'Listing Rules'), and there is no other matter relating to his appointment, other than as stated above, which needs to be brought to the attention of the holders of securities of the Company pursuant to Rule 13.51(2) of the Listing Rules.

By Order of the Board
Gillian Elizabeth Meller
Company Secretary

Hong Kong, 24 October 2025

As at the date of this announcement:

Members of the Board: Dr Rex Auyeung Pak-kuen (*Chairman*)**, Dr Jacob Kam Chak-pui (*Chief Executive Officer*), Andrew Clifford Winawer Brandler*, Dr Bunny Chan Chung-bun*, Cheng Yan-kee*, Hui Siu-wai*, Ayesha Macpherson Lau*, Sunny Lee Wai-kwong*, Jimmy Ng Wing-ka*, Susanna Shen Shuk-ching*, Dr Carlson Tong*, Sandy Wong Hang-yee*, Adrian Wong Koon-man*, Professor Anna Wong Wai-kwan*, Christopher Hui Ching-yu (*Secretary for Financial Services and the Treasury*)**, *Secretary for Transport and Logistics (Mable Chan)***, *Permanent Secretary for Development (Works) (Ricky Lau Chun-kit)*** and *Commissioner for Transport (Angela Lee Chung-yan)***

Members of the Executive Directorate: Dr Jacob Kam Chak-pui, Jeny Yeung Mei-chun, Margaret Cheng Wai-ching, Linda Choy Siu-min, Carl Michael Devlin, Michael George Fitzgerald, Gillian Elizabeth Meller, David Tang Chi-fai and Sammy Wong Kwan-wai

* *independent non-executive Director*

** *non-executive Director*

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.