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Guan Chao Holdings Limited

冠轆控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1872)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATES

This announcement is issued by Guan Chao Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) voluntarily to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with an update on the latest business development of the Group.

Reference is made to the announcements issued by the Company dated 17 January 2025, 14 February 2025, 11 July 2025, and 28 August 2025 in relation to, among other things, the Chip Production Business (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 20 October 2025, the Department of Science and Technology of Guangdong Province* (廣東省科學技術廳) (the “**Department**”) announced the third batch of technology-based small and medium-sized enterprises (SMEs) for 2025 in Guangdong Province (廣東省2025年第三批擬入庫科技型中小企業名單). The Directors are pleased to announce that Guangzhou Jinghong has been selected as one of the 11,789 Chinese enterprises included in this esteemed list.

To promote the “National Innovation-Driven Development Strategy Outline”* (國家創新驅動發展戰略綱要) and encourage widespread entrepreneurship and innovation, the Ministry of Science and Technology* (國家科技部), the Ministry of Finance* (國家財政部), and the State Administration of Taxation* (國家稅務總局) have collaboratively developed the “Evaluation Method for Technology-Based Small and Medium-Sized Enterprises (SMEs)” (科技型中小企業評價辦法) (the “**Evaluation Method**”), where this initiative aligns with the “Implementation Plan for Deepening the Reform of the Science and Technology System” (深化科技體制改革實施方案).

Under the Evaluation Method, enterprises must meet specific criteria to qualify as technology-based SMEs. This includes having a designated number of scientific and technical personnel engaged in research and development activities, obtaining independent intellectual property rights, and successfully transforming these rights into high-tech products or services. The primary objective is to promote sustainable development among SMEs. The Department is responsible for selecting enterprises based on the criteria outlined in the Evaluation Method and compiles a list of technology-based SMEs (the “List”).

The main goal of the List is to help these companies access beneficial policies. This includes advantages such as tax incentives, particularly enhanced deductions for research and development expenses, financial subsidies, extended periods for loss compensation, and an improved brand image that enhances market competitiveness. Furthermore, the List serves as a valuable resource for promoting the growth of high-tech enterprises and is essential for attracting and retaining top talent.

The Directors believe that Guangzhou Jinghong’s inclusion on the list is a recognition of its ongoing commitment to research, development, and technological innovation within the “National Key Supported High-Tech Fields” (國家重點支持的高新技術領域). The Company is confident that this recognition will enable Guangzhou Jinghong to align with national policy initiatives and access associated benefits and funding. This support will help facilitate the timely completion of its development plans and is expected to lead to positive financial outcomes for the Group.

The Board will make further announcements to inform Shareholders and potential investors of the Company of any material developments in the business operations of the Group, if and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Guan Chao Holdings Limited
Tan Shuay Tarnng Vincent
Co-chairman and executive Director

Hong Kong, 24 October 2025

As at the date of this announcement, the Board comprises Mr. Tan Shuay Tarnng Vincent, Mr. Zhang Xiaoyang, Ms. Beng Lee Ser Marisa and Mr. Jin Zhehui as executive Directors; Ms. Dong Wenying as non-executive Director; and Mr. Chow Wing Tung, Mr. Tam Yat Kin Ken and Mr. Wu Qing as independent non-executive Directors.

** For identification only*