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**Shenzhen Investment Holdings Bay Area
Development Company Limited**
深圳投控灣區發展有限公司
(incorporated in the Cayman Islands with limited liability)
Stock Codes: 737 (HKD counter) and 80737 (RMB counter)

ANNOUNCEMENT

CHANGE OF NON-EXECUTIVE DIRECTORS

The Board announces that Ms. Siyan CHEN* (陳思燕) has resigned as a non-executive Director of the Company due to other work allocation.

The Board is pleased to announce that Ms. Xiao YANG* (楊瀟) has been appointed as a non-executive Director of the Company.

The above changes will take effect on 24 October 2025.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shenzhen Investment Holdings Bay Area Development Company Limited (the “**Company**”) hereby announces that Ms. Siyan CHEN* (陳思燕) (“**Ms. CHEN**”) has resigned as a non-executive Director with effect from 24 October 2025 due to other work allocation.

Ms. CHEN has confirmed that she has no claim against the Company in respect of her resignation and has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The Board would like to express its sincere appreciation to Ms. CHEN for her contributions to the operations and development of the Company during her tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Xiao YANG* (楊瀟) (“**Ms. YANG**”) has been appointed as a non-executive Director with effect from 24 October 2025.

Ms. YANG, aged 41, has over 10 years' experience in corporate investment and financing of infrastructure. In June 2015, she joined Taiping Investment Holdings Co., Ltd.* (太平投資控股有限公司) (now known as Taiping Capital Insurance Assets Management Co., Ltd.* (太平資本保險資產管理有限公司)) and had successively served as the deputy general manager of debt investment department, the managing director of the innovative products investment department and the managing director of the equity investment department, and she is currently a deputy general manager of Taiping Poly Investment Management Company Limited* (太平保利投資管理有限公司), responsible for insurance fund investment and fund business. Prior to that, she had worked as secretary to the board and vice-president for Hong Kong Yatai Holding Group Limited (香港亞泰控股集團有限公司) during the period from June 2012 to June 2015. Ms. YANG has been a director of CPI Xinjiang Energy and Chemical Group Mulei New Energy Co., Ltd.* (中電投新疆能源化工集團木壘新能源有限公司) since April 2022 and has been a director of CPI Xinjiang Energy and Chemical Group Hami Co., Ltd.* (中電投新疆能源化工集團哈密有限公司) since December 2022. Ms. YANG obtained a Doctor of Philosophy Degree in Economics awarded by the University of Chinese Academy of Social Sciences in December 2024.

Ms. YANG has no specific term of service with the Company, but she is subject to retirement from office and re-election at the annual general meetings of the Company and vacation of office in accordance with the provisions of the articles of association of the Company. Subject to approval of shareholders at the annual general meeting of the Company and recommendation of the remuneration committee of the Company from time to time, Ms. YANG will receive a Director's fee of HK\$350,000 per annum for acting as a non-executive Director, which was determined with reference to her duties and responsibilities in the Company and the prevailing market conditions and practice.

Save as disclosed herein, as at the date of this announcement, Ms. YANG (i) has not held any directorship in other listed public company during the three years preceding the date of this announcement; (ii) does not hold any position with the Company and its subsidiaries; (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there are no other matters in relation to the appointment of Ms. YANG as a non-executive Director that need to be brought to the attention of the shareholders of the Company and the Hong Kong Stock Exchange, and there is no other information required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

The Board warmly welcomes Ms. YANG to join the Board.

On behalf of the Board
**Shenzhen Investment Holdings Bay Area
Development Company Limited**
Ji LIU*
Executive Director and Deputy General Manager

Hong Kong, 24 October 2025

As at the date of this announcement, the Board comprises four Executive Directors namely, Mr. Xiangwen LIAO (Chairman), Mr. Jianming WU* (General Manager), Mr. Cheng WU* (Deputy General Manager) and Mr. Ji LIU* (Deputy General Manager and secretary to the Board); two Non-executive Directors namely, Ms. Xiao YANG* and Mr. Xuan WANG*; and three Independent Non-executive Directors namely, Mr. Yu Lung CHING, Mr. Tony Chung Nin KAN and Mr. Peng XUE*.*

** For identification purpose only*