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iDreamSky Technology Holdings Limited

创梦天地科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1119)

COMPLETION OF THE ISSUE OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcements of iDreamSky Technology Holdings Limited (the “**Company**”) dated 29 September 2025 and 30 September 2025 in relation to the issue of new shares under general mandate (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Completion of the Issue of New Shares under General Mandate

The Board is pleased to announce that all conditions to the Capitalization and the Subscription as set out in the Capitalization Agreement and the Subscription Agreement, respectively, have been satisfied, and that the issue of Subscription Shares has been completed on 24 October 2025. An aggregate of 166,440,983 Subscription Shares under the Capitalization Agreement and 69,775,600 Subscription Shares under the Subscription Agreement have been successfully issued pursuant to the terms and conditions of the Capitalization Agreement and the Subscription Agreement, respectively. The Issue Price of Subscription Shares under the Capitalization Agreement and the Subscription Shares under the Subscription Agreement is HKD1.098 per Subscription Share.

Six Subscribers under the Subscription Agreement, including the Company’s strategic shareholders and its management, have participated in this Subscription. Their subscriptions under the Subscription Agreement are interdependent and conditional upon each other. Among them, four strategic shareholders are professional investment agencies from Hong Kong and/or the British Virgin Islands. These professional investment agencies invest in fields that cover high-tech industries (including artificial intelligence), big data industries, software service industries, pan-entertainment industries, consumer industries and manufacturing industries, etc., and they recognize the business development prospects of the Company, provide financial support to the Company to promote its business development, and will bring long-term strategic benefits to the Company. Mr. Lei Junwen, the chief financial officer of the Company,

the chief financial officer of Shenzhen iDreamSky Technology Co., Ltd. (a subsidiary of the Company) and a director of Horgos iDreamSky Information Technology Co., Ltd. (an insignificant subsidiary of the Company), has also participated in the Subscription. Among the Subscribers, there is also one foreign employee (not a member of the Company's management) responsible for the Company's business cooperation.

Effect on the Share Capital of the Company as a Result of the Capitalization and the Subscription

The Subscription Shares under the Capitalization Agreement and the Subscription Agreement represent (1) approximately 13.09% of the existing issued share capital (excluding treasury shares) of the Company immediately before the completion of the Capitalization and the Subscription; and (2) approximately 11.57% of the issued share capital (excluding treasury shares) of the Company as enlarged by the Capitalization and the Subscription.

To the best knowledge of the Company, the shareholding structure of the Company before and after the completion of the Capitalization and the Subscription is as follows:

Shareholders	Immediately before the completion of the Capitalization and the Subscription		Immediately after the completion of the Subscription but before the completion of the Capitalization		Immediately after the completion of the Capitalization but before the completion of the Subscription		Immediately after the completion of the Capitalization and the Subscription	
	Number of Shares	Approximate Percentage	Number of Shares	Approximate Percentage	Number of Shares	Approximate Percentage	Number of Shares ⁽¹⁾	Approximate Percentage
Non-public Shareholders								
Mr. Chen Xiangyu ⁽²⁾	27,947,600	1.55%	27,947,600	1.49%	27,947,600	1.42%	27,947,600	1.37%
Brilliant Seed Limited ⁽²⁾	239,154,722	13.25%	239,154,722	12.76%	239,154,722	12.13%	239,154,722	11.72%
Tencent Mobility Limited	249,141,192	13.80%	249,141,192	13.29%	249,141,192	12.64%	249,141,192	12.21%
Mr. Guan Song ⁽³⁾	14,978,000	0.83%	14,978,000	0.80%	14,978,000	0.76%	14,978,000	0.73%
Bubble Sky Limited ⁽³⁾	19,016,020	1.05%	19,016,020	1.01%	19,016,020	0.96%	19,016,020	0.93%
Mr. Yang Jialiang ⁽⁴⁾	700,000	0.04%	700,000	0.04%	700,000	0.04%	700,000	0.03%
Sub-total	550,937,534	30.53%	550,937,534	29.39%	550,937,534	27.95%	550,937,534	26.99%
Public Shareholders								
Subscriber under the Capitalization Agreement	25,823,137	1.43%	25,823,137	1.38%	192,264,120	9.75%	192,264,120	9.42%
Subscriber under the Subscription Agreement	38,854,866	2.15%	108,630,466	5.79%	38,854,866	1.97%	108,630,466	5.32%
Other Public Shareholders	1,189,183,545	65.89%	1,189,183,545	63.44%	1,189,183,545	60.33%	1,189,183,545	58.26%
Sub-total	1,253,861,548	69.47%	1,323,637,148	70.61%	1,420,302,531	72.05%	1,490,078,131	73.01%
Total	1,804,799,082	100%	1,874,574,682	100.00%	1,971,240,065	100.00%	2,041,015,665	100.00%

- (1) The total shares exclude the treasury shares the Company holds. As of the date of this announcement, the total number of issued shares of the Company is 2,064,405,665, which includes 23,390,000 shares held as treasury shares by the Company.
- (2) Mr. Chen Xiangyu, an executive Director, directly holds 27,947,600 Shares and indirectly holds 239,154,722 Shares through Brilliant Seed Limited, which is wholly owned by Mr. Chen Xiangyu, as at the date of this announcement.
- (3) Mr. Guan Song, an executive Director, directly holds 14,978,000 Shares and indirectly holds 19,016,020 Shares through Bubble Sky Limited, which is wholly owned by Mr. Guan Song, as at the date of this announcement.
- (4) Mr. Yang Jialiang, an executive Director, directly holds 700,000 Shares, as at the date of this announcement.
- (5) Certain figures and percentage figures included in the above table have been subject to rounding adjustments.

By Order of the Board
iDreamSky Technology Holdings Limited
Chen Xiangyu
Chairman

Shenzhen, the PRC, 24 October 2025

As at the date of this announcement, the Board comprises Mr. Chen Xiangyu as chairman and executive Director, Mr. Guan Song and Mr. Yang Jialiang as executive Directors, Mr. Zhang Han and Mr. Yang Ming as non-executive Directors, and Ms. Yu Bin, Mr. Li Xintian, Mr. Zhang Weining and Mr. Mao Rui as independent non-executive Directors.