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華潤建材科技控股有限公司

China Resources Building Materials Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

UNAUDITED FINANCIAL INFORMATION FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

	For the nine months ended 30 September		
	2025 (unaudited)	2024 (unaudited)	(Decrease)/ Increase
Turnover <i>(RMB million)</i>	15,069.6	15,774.6	(4.5)%
Profit attributable to owners of the Company <i>(RMB million)</i>	331.0	308.6	7.3%
Basic earnings per share	RMB0.047	RMB0.044	
	As at 30/9/2025 (unaudited)	As at 31/12/2024 (audited)	Increase
Total assets <i>(RMB million)</i>	71,995.6	71,963.1	-
Equity attributable to owners of the Company <i>(RMB million)</i>	44,340.3	44,121.2	0.5%
Gearing ratio <i>(note 1)</i>	35.9%	34.6%	
Net assets per share – book <i>(note 2)</i>	RMB6.35	RMB6.32	0.5%
<i>notes:</i>			
1. Gearing ratio is calculated by dividing the total bank borrowings, loans from related parties and medium-term notes by equity attributable to owners of the Company.			
2. Net assets per share – book is calculated by dividing equity attributable to owners of the Company by the number of issued shares at the end of the relevant reporting period.			

The board (the “Board”) of directors (the “Directors”) of China Resources Building Materials Technology Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated financial information of the Company and its subsidiaries (collectively the “Group”) for the nine months ended 30 September 2025 (the “Period”) as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	<i>Notes</i>	For the three months ended 30 September		For the nine months ended 30 September	
		2025	2024	2025	2024
		<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
		(unaudited)	(unaudited)	(unaudited)	(unaudited)
Turnover		4,863,986	5,462,898	15,069,570	15,774,615
Cost of sales		(4,201,050)	(4,610,033)	(12,519,420)	(13,376,955)
Gross profit		662,936	852,865	2,550,150	2,397,660
Other income		70,950	82,689	203,527	222,881
Selling and distribution expenses		(103,212)	(107,487)	(292,691)	(315,566)
General and administrative expenses		(503,163)	(460,283)	(1,753,613)	(1,404,646)
Exchange (loss) gain		(1,695)	(1,655)	(274)	1,166
Finance costs		(101,489)	(140,244)	(330,530)	(396,675)
Share of results of associates		(25,885)	(9,749)	(67,797)	(74,908)
Share of results of joint ventures		9,294	6,095	30,502	30,206
Profit before taxation		7,736	222,231	339,274	460,118
Taxation	2	(16,117)	(100,131)	(176,685)	(202,798)
(Loss) profit for the period		(8,381)	122,100	162,589	257,320
Attributable to:					
Owners of the Company		24,317	142,791	330,970	308,555
Non-controlling interests		(32,698)	(20,691)	(168,381)	(51,235)
		(8,381)	122,100	162,589	257,320
Basic earnings per share (<i>RMB</i>)	3	0.003	0.020	0.047	0.044

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30/9/2025 <i>RMB'000</i> (unaudited)	As at 31/12/2024 <i>RMB'000</i> (audited)
Non-current assets		
Fixed assets	29,897,213	31,153,445
Right-of-use assets	5,123,016	5,180,396
Other investment	23,835	13,762
Intangible assets	17,920,158	18,351,715
Interests in associates	5,155,644	5,296,366
Interests in joint ventures	1,766,900	1,738,709
Other non-current assets	1,776,632	1,445,777
Deferred tax assets	998,465	959,322
Long term receivables	253,025	246,710
Pledged bank deposits	515,664	478,559
	<u>63,430,552</u>	<u>64,864,761</u>
Current assets		
Inventories	1,937,633	1,762,724
Trade receivables	2,213,308	1,968,351
Other receivables	1,027,752	1,125,263
Taxation recoverable	25,153	6,828
Cash and bank balances	3,361,176	2,235,178
	<u>8,565,022</u>	<u>7,098,344</u>

	As at 30/9/2025 RMB'000 (unaudited)	As at 31/12/2024 RMB'000 (audited)
Current liabilities		
Trade payables	2,698,955	3,260,380
Other payables	5,573,360	5,561,035
Taxation payable	78,868	196,097
Loans from non-controlling shareholders	202,982	194,182
Bank loans – amount due within one year	3,706,735	6,968,005
	<u>12,260,900</u>	<u>16,179,699</u>
Net current liabilities	<u>(3,695,878)</u>	<u>(9,081,355)</u>
Total assets less current liabilities	<u>59,734,674</u>	<u>55,783,406</u>
Non-current liabilities		
Bank loans – amount due after one year	9,029,285	7,099,707
Medium-term notes	3,000,000	1,000,000
Loans from non-controlling shareholders	650	-
Other long term payables	1,673,896	1,686,169
Deferred tax liabilities	274,882	300,690
	<u>13,978,713</u>	<u>10,086,566</u>
	<u>45,755,961</u>	<u>45,696,840</u>
Capital and reserves		
Share capital	617,812	617,812
Reserves	<u>43,722,483</u>	<u>43,503,404</u>
Equity attributable to owners of the Company	44,340,295	44,121,216
Non-controlling interests	<u>1,415,666</u>	<u>1,575,624</u>
Total equity	<u>45,755,961</u>	<u>45,696,840</u>

Notes:

1. BASIS OF PREPARATION

The accounting policies and methods of computation used in the condensed consolidated financial statements for the Period are the same as those followed in the preparation of the Group's annual financial statements for the year ended 31 December 2024 except for the adoption of certain new and revised HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants, which are effective for the financial year beginning on or after 1 January 2025. The application of these new and revised HKFRS Accounting Standards in the Period has had no material impact on the condensed consolidated financial statements of the Group.

2. TAXATION

Hong Kong Profits Tax was calculated at 16.5% of the estimated assessable profit for both periods.

Chinese Mainland Enterprise Income Tax includes the income tax calculated at 25% on the taxable income of the group entities in the Chinese Mainland, the withholding tax calculated at 5% on dividends in the Chinese Mainland, and the deferred tax calculated at 5% on the intended distribution profits from subsidiaries in the Chinese Mainland to a holding company in Hong Kong, for both periods.

3. EARNINGS PER SHARE

The calculation of the basic earnings per share attributable to the owners of the Company is based on the following data:

	For the nine months ended 30 September	
	2025	2024
	RMB'000	RMB'000
	(unaudited)	(unaudited)
Earnings		
Earnings attributable to the owners of the Company for the purpose of basic earnings per share	330,970	308,555
	For the nine months ended 30 September	
	2025	2024
	(unaudited)	(unaudited)
Number of shares		
Weighted average number of shares for the purpose of basic earnings per share	6,982,937,817	6,982,937,817

No diluted earnings per share is presented as the Company did not have any potential ordinary shares outstanding.

4. REVIEW OF FINANCIAL INFORMATION

The financial information for the Period has been reviewed by the Audit Committee of the Company.

INTERIM DIVIDEND

An interim dividend of HK\$0.014 per share for the six months ended 30 June 2025 (HK\$0.02 per share for the six months ended 30 June 2024) was declared by the Board on 15 August 2025 and has been paid to shareholders on 24 October 2025. The Board does not recommend the payment of any dividend for the three months ended 30 September 2025 (Three months ended 30 September 2024: Nil).

OPERATIONAL PERFORMANCE REVIEW

Turnover

The consolidated turnover for the Period amounted to RMB15,069.6 million, representing a decrease of 4.5% from RMB15,774.6 million for the corresponding period in 2024. An analysis of segmental turnover by product is as follows:

	For the nine months ended 30 September					
	2025			2024		
	Sales volume '000 tons/m ³	Average selling price RMB per ton/m ³	Turnover RMB'000	Sales volume '000 tons/m ³	Average selling price RMB per ton/m ³	Turnover RMB'000
Cement products	39,427	231.7	9,135,433	43,875	237.5	10,419,587
Concrete	10,464	296.4	3,101,637	8,293	334.2	2,771,866
Aggregates	58,593	34.7	2,034,499	46,283	36.2	1,677,577
Others			798,001			905,585
Total			<u>15,069,570</u>			<u>15,774,615</u>

Gross Profit and Gross Margin

The consolidated gross profit for the Period was RMB2,550.2 million, representing an increase of 6.4% from RMB2,397.7 million for the corresponding period in 2024. The consolidated gross margin for the Period was 16.9%, representing an increase of 1.7 percentage points from 15.2% for the corresponding period in 2024. The increases in consolidated gross profit and consolidated gross margin for the Period were mainly attributable to the lower cost of sales of the Group's cement products during the Period as compared with the corresponding period in 2024, but which had been partially offset by the decreases in gross profit and gross margin of the Group's aggregates and others segment. The gross margins of cement products, concrete and aggregates for the Period were 17.1%, 14.7% and 25.4% respectively, as compared with 12.6%, 12.4% and 38.6% respectively for the corresponding period in 2024.

Profit Attributable to Owners of the Company

Profit attributable to owners of the Company for the Period was RMB331.0 million, representing an increase of 7.3% from RMB308.6 million for the corresponding period in 2024.

By order of the Board
**CHINA RESOURCES BUILDING MATERIALS
TECHNOLOGY HOLDINGS LIMITED**
JING Shiqing
Chairman

Hong Kong, 24 October 2025

As at the date of this announcement and after the changes of Directors, the executive Directors are Mr. JING Shiqing, Mr. XIE Ji and Mr. LI Baojun; the non-executive Directors are Mr. ZHU Ping, Mr. YU Shutian, Mr. ZHOU Bo, Mr. DENG Ronghui and Mr. LI Nan; and the independent non-executive Directors are Dr. NG Kam Wah Webster, Madam YAN Bilan, Mr. TANG Yi Hoi and Mr. GONG Xiaofeng.