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Litian Pictures Holdings Limited
力天影業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9958)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DELAY IN THE PUBLICATION OF THE 2024–25 FINAL RESULTS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Litian Pictures Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 September 2025 in relation to, among other things, the delay in publication of the 2024–25 Final Results and the suspension of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on Thursday, 2 October 2025 (the "**Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

REASONS FOR THE DELAY IN PUBLICATION OF 2024–25 FINAL RESULTS

The Board wishes to inform the Shareholders that the delay in the publication of the 2024–25 Final Results is primarily attributable to the followings:

(i) **Resignation of the then chief financial officer of the Company in late June 2025:** The then chief financial officer of the Company was primarily responsible for the workstream of overseeing the audit work of the Group for the purpose of the preparation of the 2024–25 Final Results. Her resignation at the crucial time of preparing the Final Results without proper handover of outstanding matters pertaining to the audit work for the Final Results has significantly hindered the Group's progress in meeting the audit requests raised by the Auditors, thereby resulting in the disruption in the original schedule for the completion of audit work for preparing the 2024–25 Final Results; and

(ii) **Assessment of the Group's ability to operate as a going concern by the Auditors (the "Going Concern Assessment"):** The adverse impact brought upon by the abovementioned resignation on the Group's audit work progress has been further aggravated by the going concern of the Group's operation as raised by the auditors of the Company (the "**Auditors**"). As the Auditors are of the view that there are events or conditions that indicate the existence of a material uncertainty which may cast significant doubt on the Group's ability to continue as a going concern, they have requested extensive supporting documents from the Group for the purpose of the Going Concern Assessment. As at the date of this announcement, the major outstanding items in this regard include (i) the undertaking from the ultimate controlling parties of the Group, namely, Mr. Yuan Li and Ms. Tian Tian to provide continuing financial support and also to assist the Group in obtaining additional sources of financing from banks and other financial institutions, as and when needed; (ii) the legal opinion in respect of various legal proceedings initiated by certain creditors and lenders in relation to certain financial liabilities of certain subsidiaries of the Group in dispute; (iii) the cash flow forecast (the "**Cash Flow Forecast**") of the Company for the demonstration of the Group having adequate funds to meet its liabilities as and when they fall due at least twelve months from the end of the reporting period (i.e. 30 June 2025); (iv) the underlying documents in support of the assumptions and bases adopted in the Cash Flow Forecast; (v) negotiation with the Group's existing lenders on the extension or renewal of all the outstanding borrowings and with the suppliers and creditors of the Group to extend the repayment dates of the overdue payables; and (vi) reaching an amicable solution on the charges and payment terms in respect of the claims and litigations of the Group which have not yet reached a definite outcome.

As further underlying documents in support of the Cash Flow Forecast have been requested by the Auditors upon their continuous review of the Cash Flow Forecast, and the abovementioned negotiations and proposed solutions are subject to the favourable responses from various third parties, additional time is required for the Company to provide the Auditors with the abovementioned major outstanding items for the purpose of the Going Concern Assessment. Based on the latest status of the audit work performed by the Auditors and the progress of meeting the audit requests from the Group, the publication of the 2024–25 Final Results is currently expected to be on or before 14 November 2025.

REMEDIAL MEASURES

With respect to the delay in the publication of the 2024–25 Final Results, the Company has reviewed its internal processes and systems, particularly, its audit planning process, and has implemented remedial measures to prevent the re-occurrence of such delay in results publication in the future by enhancing its internal handover procedures of the Group's staff, in particular, key management personnel, such as Directors and senior management, whose roles are pivotal to ensure the timely publication of the annual and interim results of the Group in compliance with the Listing Rules. Specifically, the Company has supplemented its internal policy in dealing with the resignations of the Group's staff to ensure smooth handover procedures would be undertaken by such staff and the Group such that each workstream pertaining to the audit work for the preparation of the annual results of the Group would be followed up properly, thereby minimising any disruptions caused by any change in staff to the audit schedules for the purpose of preparing the Group's annual results for the relevant financial year/period.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Thursday, 2 October 2025, and will remain suspended until the publication of the 2024–25 Final Results.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
Litian Pictures Holdings Limited
Yuan Li
Chairman

Hong Kong, 24 October 2025

As at the date of this announcement, the Board includes Mr. Yuan Li, Ms. Tian Tian, Mr. Huang Zhiqiang, Mr. Lin Mingwei and Ms. Huang Meiyuan as executive directors, and Mr. Tse Kwok Hing Henry, Mr. Xie Taoquan and Mr. Yam Yuet Hang as independent non-executive directors.