Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Yee Hop Holdings Limited
義合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1662)

GRANT OF OPTIONS UNDER SHARE OPTION SCHEME

This announcement is made pursuant to rule 17.06A of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of the directors (the "**Directors**") of Yee Hop Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that on 24 October 2025 (the "**Date of Grant**"), a total of 5,500,000 options (the "**Options**") to subscribe for the ordinary shares of HK$0.01 in the issued share capital of the Company (each a "**Share**") were granted to two eligible participants (the "**Grantees**"), subject to acceptance of the Grantees in accordance with the terms and conditions of the share option scheme adopted by the Company on 25 November 2015 (the "**Share Option Scheme**"). The following are details of the Options granted:

Date of Grant:	24 October 2025
Number of Options granted:	5,500,000 Options (each Option shall entitle the Grantees to subscribe for one Share)
Number and description of Grantees:	Two persons being (i) Mr. YAN Chi Tat, an executive Director and chief executive officer of the Company, and (ii) a director of a subsidiary of the Company.

Exercise price of Options granted:	HK$3.40 per Share, representing no less than the highest of: (i) the closing price of HK$3.40 per Share as stated in the Stock Exchange's daily quotations sheet on the Date of Grant; (ii) the average closing price of approximately HK$3.36 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK$0.01 per Share.
Vesting date of the Options:	Subject to the terms of the Share Option Scheme and the terms and conditions of the offer letter and certificate in respect of the Options, 100% of the Options granted shall vest on the first trading day after 12 months from the Date of Grant, being 26 October 2026.
Exercise period of the Options:	The Options shall be valid for five years from the Date of Grant.
Vesting conditions of the Options:	Subject to the terms and conditions of the Share Option Scheme, the Options shall be exercisable subject to the conditions that (i) the Grantees remain as a Director or an employee of the Group (where applicable); and (ii) the public float requirements under the Listing Rules will not be violated as a result of the exercise of the Options.
Consideration for the Options:	HK$1 to be paid by a Grantee upon acceptance of the offer of Options
Performance target:	There is no performance target attached to the Options granted.

The remuneration committee of the Board (the "**Remuneration Committee**") is of the view that performance targets are not necessary and the grant of Options aligns with the purpose of the Share Option Scheme, taking into account that:

1. the purpose of the Share Option Scheme is to recognise and motivate the contributions that the grantees have made or may make to the Group, with a view to motivating them to optimise their performance and efficiency for the benefit of the Group, and it also serves to reward the grantees who have contributed or will contribute to the Group and to encourage them to work towards enhancing the value of the Company and its Shares, align the interests of the Group with their respective interests and create a shared stake in the results of the Company. With respect to each Grantee's experiences and value in the Group, the Grantees have demonstrated their contribution and dedication to the Group in their respective positions, and the Remuneration Committee is of the view that the grant of Options could solidify their loyalty to the Group; and

2. the Grantees, being Director and senior employees of the Group, will directly contribute to the overall business performances and development of the Group. By granting the Options, the Grantees will have the opportunity to share the results achieved by the Group and be rewarded for their hard works and efforts.

Having considered the above, the Remuneration Committee believes that the grant of Options will align the interests of the Group with the respective Grantees' interests, provide incentive to the Grantees to devote themselves to improving the business performance and enhancing the competitiveness of the Group, and reinforce their commitment to long term service at the Group, thereby achieving the objectives of the Share Option Scheme.

Clawback mechanism:	The Options granted are subject to the clawback mechanism set out in the Share Option Scheme, such as the lapse of Options upon summary dismissal of a Grantee and the cancellation of Options at the discretion of the Board with a Grantee's agreement. The Remuneration Committee considered that such mechanism is sufficient for the purposes of the grant of Options.
Financial assistance:	The Group will not provide any financial assistance to any Grantee to facilitate their purchase of Shares under the Share Option Scheme.

Among the 5,500,000 Options granted, (i) 2,000,000 Options were granted to Mr. YAN Chi Tat, an executive Director and chief executive officer of the Company; and (ii) 3,500,000 Options were granted to a director of a subsidiary of the Company. In accordance with rule 17.04(1) of the Listing Rules, the independent non-executive Directors have approved the grant of the above Options.

Save as disclosed above, to the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, as at the date of this announcement, (i) none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; (ii) none of the Grantees is a participant with the Options and awards granted or to be granted to him/her in any 12-month period exceeding the 1% individual limit under the Listing Rules; and (iii) none of the Grantees is a related entity participant or service provider (as defined under the Listing Rules).

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

After the above grant of Options, 44,500,000 remaining Shares will be available for future grant under the existing scheme mandate limit of the Share Option Scheme.

By Order of the Board
Yee Hop Holdings Limited
Jim Yin Kwan Jackin
Chairman and Executive Director

Hong Kong, 24 October 2025

As at the date of this announcement, the Executive Directors are Mr. Jim Yin Kwan Jackin, Mr. Chui Mo Ming, Mr. Yan Chi Tat and Mr. Leung Hung Kwong Derrick; the Non-executive Director is Ms. Lee Sze Wing Mabel; and the Independent Non-executive Directors are Mr. Lee Luk Shiu, Mr. Pang Chi Shing and Mr. Wong Antony.