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TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

UPDATE ON LITIGATION

Reference is made to the announcements of the Company dated 3 July 2025 and 7 August 2025 in relation to the litigation against Sichuan Hejing Packing Materials Co., Ltd.* 四川和景包裝製品有限公司 ("**Hejing Packing**"), an indirect wholly-owned subsidiary of the Company, initiated by Industrial and Commercial Bank of China Limited Luojiang Branch* 中國工商銀行股份有限公司羅江支行 (the "**Announcements**"). Unless otherwise specified, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Board wishes to inform its shareholders and potential investors that Hejing Packing has received an enforcement order dated 20 October 2025 (the "**Second Enforcement Order**") issued by the People's Court of Luojiang District, Deyang City, Sichuan Province* 四川省德陽市羅江區人民法院. Pursuant to the Second Enforcement Order, it was confirmed that the land and real estate located at West Section of Xingfu Road, Industrial Park, Jinshan Town, Luojiang District, Deyang City, Sichuan Province, China* 中國四川省德陽市羅江區金山鎮工業園區幸福路西段 (the "**Pledged Property**"), representing approximately 2% of the Company's total assets as at 30 June 2025, had been sold by auction pursuant to the court order at the highest bid price of RMB8,500,000.00.

The bidder and buyer of the Pledged Property is 四川冠軒包裝製品有限公司 Sichuan Guanxuan Packaging Products Co., Ltd.*, a company established in the People's Republic of China with limited liability (the "**Buyer**"). To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, as at the date of this announcement, the Buyer and its ultimate beneficial owners are third parties independent of the Company and connected persons of the Company as defined under the Rules Governing the Listing of Securities on the Stock Exchange.

The proceeds from the auction sale of the Pledged Property will be used to repay the outstanding principal amount of the Loan in the sum of RMB5,958,811.20 and interest accrued thereon in the sum of RMB19,055.02, and the remaining balance, after deducting relevant costs and expenses, will be used as working capital for the Company.

The Company is of the view that, as at the date of this announcement, the Second Enforcement Order does not affect the normal business and operations of the Group as Hejing Packing remains able to continue its production and operations at the Pledged Property until completion of the legal formalities for the transfer of ownership of the Pledged Property to the Buyer. Hejing Packing will negotiate a lease arrangement with the Buyer at a fair and reasonable market rate, with a view to continuing its production and operations at the Pledged Property. In the event that Hejing Packing is unable to reach a lease arrangement with the Buyer, it does not anticipate any substantial difficulty in securing alternative premises to continue its production, having considered the availability of suitable production facilities in the nearby district.

The Company will continue to monitor the situation closely and will make further announcements to inform its shareholders and potential investors of any significant developments in the legal proceedings as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Teamway International Group Holdings Limited
Zeng Wenyou
Executive Director

Hong Kong, 24 October 2025

As at the date of this announcement, the executive Director is Mr. Zeng Wenyou; the non-executive Director is Mr. Lee Hung Yuen; and the independent non-executive Directors are Dr. Tsang Hing Bun, Mr. Chow Wai Hung Enzo and Ms. Kwan Wai Ling.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

* *For identification purpose only*