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Zhaobangji Lifestyle Holdings Limited
兆邦基生活控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1660)

APPOINTMENT OF EXECUTIVE DIRECTOR AND INTERIM CHIEF EXECUTIVE OFFICER

The board (the "**Board**") of directors (the "**Directors**") of Zhaobangji Lifestyle Holdings Limited (the "**Company**"; together with its subsidiaries, the "**Group**") announces that Mr. Wen Xiaojian ("**Mr. Wen**") has been appointed as an executive director and interim chief executive officer of the Company with effect from 24 October 2025. Particulars of Mr. Wen are set out below:

Mr. Wen, aged 43, graduated from the Shanxi University of Finance and Economics with a bachelor's degree in computer science and technology in 2007, and graduated from the Jinan University with a master's degree in corporate management in 2009. From January 2009 to May 2010, Mr. Wen was the head of human resources in Gaoxin Modern System Company Limited* (高新現代智能系統股份有限公司). From May 2010 to September 2018, Mr. Wen was the district manager of China Ping An Life Insurance Guangdong Branch. From September 2018 to January 2019, Mr. Wen was the deputy general manager of personal insurance department of China Life Insurance Guangzhou Branch. From January 2019 to May 2020, Mr. Wen was the general manager of the China Merchants Renhe Life Insurance Guangzhou Branch. From June 2020 to September 2025, Mr. Wen was the general manager of Taikang Pension Dongguang Branch.

Pursuant to the service agreement entered into between Mr. Wen and the Company (the "**Service Agreement**"), the appointment shall take effect from 24 October 2025 for a term of one year. Mr. Wen's directorship in the Company can be terminated by at least 1 month's notice in writing served by either party on the other and is subject to retirement and re-election at general meetings of the Company in accordance with the articles of association of the Company.

Pursuant to the Service Agreement, Mr. Wen is entitled to receive a remuneration of HK$1,500,000 per year. His remuneration package is determined by the Board based on the recommendation of the remuneration committee of the Company after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

Save as disclosed above, during the three years preceding the date of this announcement, Mr. Wen has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas. As at the date of this announcement and saved as disclosed above, Mr. Wen does not have (i) any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) any relationship with any Director, senior management or substantial or controlling shareholder of the Company; (iii) any other positions held with the Group; or (iv) other major appointments and professional qualifications.

Save as disclosed above, as at the date of this announcement, there is no other information that is required to be disclosed pursuant to any of the requirements of rule 13.51(2) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or any matter that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") in respect of Mr. Wen's appointment. The Board would like to express its warm welcome to Mr. Wen on his appointment to the Board.

By order of the Board
Zhaobangji Lifestyle Holdings Limited
Li Yichen
Executive Director

Hong Kong, 24 October 2025

As at the date of this announcement and following the change of directors, the Board comprises four executive Directors, namely, Mr. Li Yichen, Mr. Wen Xiaojian, Ms. Zeng Yue Ying and Ms. Zhang Yu; and three independent non-executive Directors, namely, Mr. Hui Chin Tong Godfrey, Mr. Ye Longfei and Mr. Yu Chor On.