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Chifeng Jilong Gold Mining Co., Ltd.
赤峰吉隆黄金矿业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 6693)

2025 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of Chifeng Jilong Gold Mining Co., Ltd. (the “**Company**”) is pleased to announce the unaudited financial report of the Company and its subsidiaries for the nine months ended 30 September 2025 (the “**2025 Third Quarterly Report**”), which has been prepared in accordance with the China Accounting Standards for Business Enterprises.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

By order of the Board
Chifeng Jilong Gold Mining Co., Ltd.
Wang Jianhua
Chairman and Executive Director

Beijing, the PRC
24 October 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Jianhua, Ms. Yang Yi-fang, Mr. Lyu Xiaozhao and Mr. Gao Bo, the non-executive Director is Mr. Zhang Xudong, and the independent non-executive Directors are Dr. Mao Jingwen, Dr. Shen Zhengchang, Mr. Hu Nailian and Dr. Wong Yet Ping Ambrose.

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Stock Code: 600988

Stock Abbreviation: CHIFENG GOLD

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The Board of Directors and all Directors of the Company warrant that there are no misrepresentations, misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

IMPORTANT NOTICE

The Board of Directors of the Company, the Directors and senior management of the Company warrant the authenticity, accuracy and completeness of the contents of this quarterly report, and that it contains no misrepresentations, misleading statements or material omissions, and severally and jointly accept legal responsibility.

The legal representative of the Company, the principal in charge of accounting and the head of accounting department have warranted the authenticity, accuracy and completeness of the financial information in this quarterly report.

Whether the third quarterly financial statements have been audited

☐ Yes ☒ No

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I. Major Financial Data

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	Amount for the reporting period	Percentage change in amount for the reporting period compared with the same period last year (%)	Amount from the beginning of this year to the end of the reporting period	Percentage change in amount from the beginning of this year to the end of the reporting period compared with the same period last year (%)
Operating income	3,372,133,316.04	66.39	8,644,170,929.00	38.91
Profit before tax	1,431,772,929.63	115.45	3,293,554,879.06	79.26
Net profit attributable to shareholders of the listed company	951,080,888.09	140.98	2,057,982,539.97	86.21
Net profit attributable to shareholders of the listed company after non-recurring profit or loss	914,055,609.68	129.01	2,025,964,256.93	95.14
Net cash flows from operating activities	1,422,908,792.64	150.43	3,035,640,395.20	51.54
Basic earnings per share (RMB/share)	0.50	108.33	1.14	70.15
Diluted earnings per share (RMB/share)	0.50	108.33	1.14	70.15
Weighted average return on net assets (%)	7.88	Increased by 2.21 percentage points	19.23	Increased by 2.57 percentage points

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	As at the end of the reporting period	As at the end of last year	Change as at the end of the reporting period compared with the end of last year (%)
Total assets	23,471,227,000.09	20,328,568,613.12	15.46
Equity attributable to shareholders of the listed company	12,520,819,595.71	7,916,811,035.17	58.15
Debt-to-asset ratio (%)	33.85	47.25	Decreased by 13.40 percentage points

Note: The “reporting period” refers to the three-month period from the beginning to the end of the third quarter, as adopted hereinafter.

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(II) Non-recurring profit or loss items and their amounts

✓ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Non-recurring profit or loss item	Amount for the reporting period	Amount from the beginning of this year to the end of the reporting period
Losses on disposal of non-current assets, including reversal of provision for impairment losses on impaired assets	363,847.27	505,979.62
Government grants recognised in profit or loss for the current period, except for government grants which are closely related to the Company's normal business operations, and in line with the country's policies, entitled to under established standards and having a continuous impact on the Company's profit or loss	192,944.15	1,035,325.94
Gains or losses on changes in fair value arising from financial assets and financial liabilities held by non-financial enterprises and gains or losses on disposal of financial assets and financial liabilities, except for the effective hedging business relating to the Company's normal business operations	38,818,644.89	38,693,982.96
Reversal of bad debt provision for trade receivables of which impairment has been tested individually	123,069.85	310,609.05
Non-operating income and expenses other than the aforesaid items	-2,306,450.87	-8,884,920.62
Other profit or loss items which meet the definition of non-recurring profit or loss	–	468,207.63
Less: Impact on income tax	280,363.75	598,789.87
Impact on the non-controlling interests (after tax)	-113,586.87	-487,888.33
Total	37,025,278.41	32,018,283.04

For items which the Company recognises as non-recurring profit or loss items according to the Explanatory Announcement No. 1 on Information Disclosure for Companies Making Public Offering of Securities – Non-recurring Profit or Loss that are not listed in the announcement but are significant in amount, and items which are listed as non-recurring profit or loss items in the Explanatory Announcement No. 1 on Information Disclosure for Companies Making Public Offering of Securities – Non-recurring Profit or Loss but are defined by the Company as recurring profit or loss items, the Company should explain the reason.

☐ Applicable ✓ Not applicable

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(III) Changes in major accounting data and financial indicators and reasons for the changes

✓ Applicable ☐ Not applicable

Name of item	Percentage change (%)	Main reasons
Operating income – for the reporting period	66.39	During the reporting period and from the beginning of this year to the end of the reporting period, the Company's major accounting data and financial indicators demonstrated significant growth. This performance was primarily driven by enhanced production organization and operational management, which enabled the Company to maintain stable output of mined gold and fully benefit from the sharp increase in gold prices.
Operating income – from the beginning of this year to the end of the reporting period	38.91	
Profit before tax – for the reporting period	115.45	
Profit before tax – from the beginning of this year to the end of the reporting period	79.26	
Net profit attributable to shareholders of the listed company – for the reporting period	140.98	
Net profit attributable to shareholders of the listed company – from the beginning of this year to the end of the reporting period	86.21	
Net profit attributable to shareholders of the listed company after non-recurring profit or loss – for the reporting period	129.01	
Net profit attributable to shareholders of the listed company after non-recurring profit or loss – from the beginning of this year to the end of the reporting period	95.14	
Net cash flows from operating activities – for the reporting period	150.43	
Net cash flows from operating activities – from the beginning of this year to the end of the reporting period	51.54	
Basic earnings per share – for the reporting period	108.33	
Basic earnings per share – from the beginning of this year to the end of the reporting period	70.15	
Diluted earnings per share – for the reporting period	108.33	
Diluted earnings per share – from the beginning of this year to the end of the reporting period	70.15	
Equity attributable to shareholders of the listed company	58.15	This is primarily attributable to the increase in retained earnings and receipt of funds raised from the H-Share listing.

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II. Information of Shareholders

Total number of ordinary shareholders, number of preference shareholders with voting rights restored and shareholdings of top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the reporting period	103,968	Total number of preference shareholders with voting rights restored as at the end of the reporting period (if any)	Not applicable			
Shareholdings of top ten shareholders (excluding lending of shares through refinancing)						
Name of shareholder	Nature of shareholder	Number of shares held	Approximate shareholding percentage (%)	Number of shares held subject to trading moratorium	Pledged, marked or locked up	
					Shares status	Number
HKSCC NOMINEES LIMITED	Overseas legal person	236,495,489	12.44	0	Nil	0
Li Jinyang	Domestic natural person	190,410,595	10.02	0	Pledged	63,900,000
Wang Jianhua	Domestic natural person	74,200,071	3.90	0	Nil	0
118 Combination of National Social Security Fund (全國社保基金一一八組合)	Others	57,435,229	3.02	0	Nil	0
Yantai Hanfeng Zhongxing Management Consulting Center (Limited Partnership) (煙台瀚豐中興管理諮詢中心(有限合夥))	Others	51,515,151	2.71	0	Pledged	9,177,680
Hong Kong Securities Clearing Company Limited	Overseas legal person	49,813,841	2.62	0	Nil	0

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Beijing Lexi Private Equity Fund Management Co., Ltd. – Beijing Lexi Kaitai Private Equity Securities Investment Fund (北京樂溪私募基金管理有限公司—北京樂溪開泰私募證券投資基金)	Others	32,500,000	1.71	0	Nil	0
Agricultural Bank of China Limited– Yongying CSI Shanghai-Shenzhen-Hong Kong Gold Industry Exchange-Traded Open-Ended Index Securities Investment Fund (中國農業銀行股份有限公司—永贏中證滬深港黃金產業股票交易型開放式指數證券投資基金)	Others	27,331,865	1.44	0	Nil	0
Agricultural Bank of China Limited – CSI 500 Index Exchange Traded Fund (中國農業銀行股份有限公司—中證500交易型開放式指數證券投資基金)	Others	24,237,249	1.28	0	Nil	0
Beijing Taidesheng Private Fund Management Co., Ltd. – Taidesheng Investment Zhisheng Quantitative No. 2 Private Securities Investment Fund (北京泰德聖私募基金管理有限公司—泰德聖投資致聖量化2號私募證券投資基金)	Others	17,056,000	0.90	0	Nil	0

Shareholdings of top ten shareholders whose shares are not subject to trading moratorium (excluding lending of shares through refinancing)			
Name of shareholder	Number of tradable shares held which are not subject to trading moratorium	Class and number of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	236,495,489	Shares listed overseas (H Shares)	236,495,489
Li Jinyang	190,410,595	RMB ordinary share	190,410,595
Wang Jianhua	74,200,071	RMB ordinary share	74,200,071
118 Combination of National Social Security Fund (全國社保基金一一八組合)	57,435,229	RMB ordinary share	57,435,229

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Yantai Hanfeng Zhongxing Management Consulting Center (Limited Partnership) (煙台瀚豐中興管理諮詢中心(有限合夥))	51,515,151	RMB ordinary share	51,515,151
Hong Kong Securities Clearing Company Limited	49,813,841	RMB ordinary share	49,813,841
Beijing Lexi Private Equity Fund Management Co., Ltd. - Beijing Lexi Kaitai Private Equity Securities Investment Fund (北京樂溪私募基金管理有限公司—北京樂溪開泰私募證券投資基金)	32,500,000	RMB ordinary share	32,500,000
Agricultural Bank of China Limited—Yongying CSI Shanghai-Shenzhen-Hong Kong Gold Industry Exchange-Traded Open-Ended Index Securities Investment Fund (中國農業銀行股份有限公司—永贏中證滬深港黃金產業股票交易型開放式指數證券投資基金)	27,331,865	RMB ordinary share	27,331,865
Agricultural Bank of China Limited – CSI 500 Index Exchange Traded Fund (中國農業銀行股份有限公司—中證500交易型開放式指數證券投資基金)	24,237,249	RMB ordinary share	24,237,249
Beijing Taidesheng Private Fund Management Co., Ltd. – Taidesheng Investment Zhisheng Quantitative No. 2 Private Securities Investment Fund (北京泰德聖私募基金管理有限公司—泰德聖投資致聖量化2號私募證券投資基金)	17,056,000	RMB ordinary share	17,056,000
Description of connected relationship or acting in concert arrangement among the abovementioned shareholders	Ms. Li Jinyang and Yantai Hanfeng Zhongxing Management Consulting Center (Limited Partnership) are acting in concert, holding a total of 241,925,746 shares, and are the actual controller and controlling shareholder of the Company. The Company is not aware of whether other shareholders have an associated relationship or a concerted action relationship.		

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Details of lending of shares through the participation in refinancing business of shareholders holding more than 5% of the shares, top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium

☐ Applicable ☒ Not applicable

Changes in the top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium compared with the previous period due to lending/return of shares through refinancing business

☐ Applicable ☒ Not applicable

III. Production and sales volume of major products and the unit cost of mined gold

☒ Applicable ☐ Not applicable

(I) Production and sales volume of major products during the reporting period (January to September 2025)

Major products	Production volume (kg)	Sales volume (kg)	Unit sales price (RMB/g)	Increase/decrease in production volume compared with the same period of last year (%)	Increase/decrease in sales volume compared with the same period of last year (%)	Increase/decrease in unit sales price as compared with the same period of last year (%)
Mined gold	10,705.28	10,669.23	729.58	-0.41	-2.56	44.13
Major products	Production volume (t)	Sales volume (t)	Unit sales price (RMB/t)	Increase/decrease in production volume compared with the same period of last year (%)	Increase/decrease in sales volume compared with the same period of last year (%)	Increase/decrease in unit sales price as compared with the same period of last year (%)
Copper cathode	4,836.46	4,871.59	70,037.59	20.16	30.03	8.59
Copper concentrate powder	1,810.37	1,819.72	23,147.67	52.80	159.48	136.43
Lead concentrate powder	2,703.62	2,788.63	12,984.55	2.95	-1.46	-5.36
Zinc concentrate powder	18,575.73	17,238.25	6,828.05	82.50	59.85	-9.76
Molybdenum concentrate powder	511.13	458.67	139,350.25	4.16	-21.60	0.06
Rare earth products	622.88	448.88	172,343.98	Not applicable	Not applicable	Not applicable

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(II) The unit cost of mined gold during the reporting period (January to September 2025)

Item	Unit cost for the reporting period		Unit cost for the previous period		Percentage of change	
	Operating costs	All-in sustaining cost	Operating costs	All-in sustaining cost	Change in operating costs as compared with the same period of last year (%)	All-in sustaining cost change from the same period of last year (%)
Mined gold (RMB/g)	326.86	356.37	281.55	285.53	16.09	24.81

Notes 1. Operating costs refer to the cost of goods sold stated in the income statement. All-in sustaining cost comprises direct cash cost of operating costs, selling expenses, administrative expenses plus taxes and surcharges as well as sustaining capital expenditure.

2. When converting the cost data of overseas subsidiaries, the USD/RMB exchange rate adopts the average value of USD1 to RMB7.1642 in the first three quarters of 2025, compared with RMB7.1092 in the same period of last year.

Item	Unit cost for the reporting period		Unit cost for the previous period		Percentage of change	
	Operating costs	All-in sustaining cost	Operating costs	All-in sustaining cost	Change in operating costs as compared with the same period of last year (%)	All-in sustaining cost change from the same period of last year (%)
Domestic gold mines (RMB/g)	169.16	256.88	171.16	230.52	-1.17	11.44
Laos Sepon Gold-Copper Mine (USD/oz)	1,494.50	1,583.20	1,482.97	1,408.26	0.78	12.42
Ghana Wassa Gold Mine (USD/oz)	1,840.27	1,827.38	1,278.69	1,240.78	43.92	47.28

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Note: In the first three quarters of 2025, the unit cost of gold produced at the Ghana Wassa Gold Mine increased significantly on a year-on-year basis, primarily due to the following factors. First, higher gold prices during this period contributed to an increase in operating income, and the growth and sustainability levy tax rate was raised from 1% to 3% since April 2025. The combined effect of the tax calculation base and higher tax rate resulted in an increase in resources tax and growth and sustainability levy. Second, the new mining operational units during the reporting period led to higher operating costs associated with production drilling, tunneling, and ore extraction. Third, a decline in the grade of ore processed, coupled with the early arrival of the rainy season, led to a decrease in gold produced and sold at the Ghana Wassa Gold Mine.

IV. Quarterly financial statements

(I) Type of auditor's opinion

☐ Applicable ☒ Not applicable

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(II) Financial statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

Prepared by Chifeng Jilong Gold Mining Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	As at 30 September 2025	As at 31 December 2024
Current assets:		
Cash and bank balances	4,995,399,984.83	2,747,442,442.93
Financial assets held for trading	38,344,107.55	9,998,984.68
Derivative financial assets	92,320.06	5,251,800.00
Trade receivables	818,634,804.31	587,165,738.54
Prepayments	175,610,836.70	276,484,571.30
Other receivables	142,974,742.51	96,187,623.04
Inventories	2,793,947,055.88	2,540,318,023.51
Other current assets	83,896,670.60	141,333,280.01
Total current assets	9,048,900,522.44	6,404,182,464.01
Non-current assets:		
Long-term receivables	–	1,190,808.13
Long-term equity investments	7,318,069.13	3,955,645.67
Other equity instrument investments	10,000,000.00	–
Fixed assets	6,073,412,750.23	6,399,516,327.75
Construction in progress	1,375,915,394.17	677,866,937.65
Right-of-use assets	189,408,108.30	206,797,707.37
Intangible assets	6,494,794,122.85	6,318,994,537.74
Goodwill	41,968,889.08	41,968,889.08
Long-term deferred assets	313,786.00	350,312.50
Deferred tax assets	69,746,495.39	67,228,646.44
Other non-current assets	159,448,862.50	206,516,336.78
Total non-current assets	14,422,326,477.65	13,924,386,149.11
Total assets	23,471,227,000.09	20,328,568,613.12

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Current liabilities:		
Short-term borrowings	605,282,433.49	1,108,199,165.67
Financial liabilities held for trading	–	707,020,000.00
Derivative financial liabilities	8,016,905.08	–
Trade payables	676,594,695.86	684,571,183.74
Contract liabilities	88,977,515.54	56,598,949.03
Employee benefits payable	118,797,826.50	171,273,575.15
Taxes payable	1,019,204,401.64	698,951,345.10
Other payables	410,490,299.81	225,263,620.79
Non-current liabilities due within one year	154,634,482.80	398,463,926.07
Other current liabilities	864,213.60	672,771.76
Total current liabilities	3,082,862,774.32	4,051,014,537.31
Non-current liabilities:		
Long-term borrowings	138,366,310.02	599,502,985.86
Lease liabilities	159,716,968.38	179,596,024.47
Long-term payables	52,451,301.24	59,167,832.67
Provisions	1,706,796,405.47	1,783,633,263.08
Deferred income	6,075,250.89	6,838,500.83
Deferred tax liabilities	2,259,091,570.73	2,329,605,255.27
Other non-current liabilities	540,546,653.68	596,094,797.55
Total non-current liabilities	4,863,044,460.41	5,554,438,659.73
Total liabilities	7,945,907,234.73	9,605,453,197.04

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Shareholders' equity:		
Share capital	1,900,411,178.00	1,663,911,378.00
Capital reserve	3,306,905,014.74	626,736,519.64
Less: Treasury shares	220,015,940.99	220,015,940.99
Other comprehensive income	69,829,810.81	145,710,300.63
Special reserve	12,651,880.68	3,347,876.91
Surplus reserve	269,782,850.97	269,782,850.97
Retained earnings	7,181,254,801.50	5,427,338,050.01
Total equity attributable to shareholders of the parent	12,520,819,595.71	7,916,811,035.17
Non-controlling interests	3,004,500,169.65	2,806,304,380.91
Total shareholders' equity	15,525,319,765.36	10,723,115,416.08
Total liabilities and shareholders' equity	23,471,227,000.09	20,328,568,613.12

Legal representative:	Principal in charge of accounting:	Head of accounting department:
Mr. Wang Jianhua	Mr. Wong Hok Bun Mario	Ms. Guo Zhenzhen

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS

From January to September 2025

Prepared by Chifeng Jilong Gold Mining Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
I. Total operating income	8,644,170,929.00	6,222,830,630.43
Including: Operating income	8,644,170,929.00	6,222,830,630.43
II. Total operating costs	5,349,048,464.98	4,436,824,835.69
Including: Operating costs	4,331,315,150.76	3,611,571,936.60
Taxes and surcharges	501,598,489.66	330,436,429.29
Selling expenses	181,609.85	316,600.87
Administrative expenses	402,391,476.04	321,462,853.54
Research and development expenses	65,452,984.14	47,893,302.67
Financial expenses	48,108,754.53	125,143,712.72
Including: Interest expenses	86,227,419.18	157,859,788.01
Interest income	54,176,922.59	25,645,069.65
Add: Other incomes	1,493,533.57	1,030,494.31
Investment income (losses are represented by “-”)	-82,110,960.64	114,348,340.76
Gains on changes in fair value (losses are represented by “-”)	110,829,664.18	-57,093,961.17
Credit impairment losses (losses are represented by “-”)	-2,007,772.58	1,623,941.13
Impairment losses on assets (losses are represented by “-”)	-21,403,108.49	-7,251,470.43
Gains/(Losses) on disposal of non-current assets (losses are represented by “-”)	505,979.62	-51,568.59
III. Operating profit	3,302,429,799.68	1,838,611,570.75
Add: Non-operating income	351,532.97	798,228.12
Less: Non-operating expenses	9,226,453.59	2,131,144.85

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IV. Profit before tax	3,293,554,879.06	1,837,278,654.02
Less: Income tax expenses	982,856,833.42	583,266,473.18
V. Net profit	2,310,698,045.64	1,254,012,180.84
(I) Classification according to the continuity of operation		
1. Net profit from continuing operations	2,310,698,045.64	1,254,012,180.84
2. Net profit from discontinued operations	–	–
(II) Classification according to the ownership		
1. Net profit attributable to shareholders of the parent	2,057,982,539.97	1,105,165,741.37
2. Net profit attributable to non-controlling interests	252,715,505.67	148,846,439.47
VI. Other comprehensive loss, net of tax	-102,759,851.26	-91,244,253.91
(I) Other comprehensive loss attributable to shareholders of the parent, net of tax	-75,880,489.82	-68,324,269.74
1. Other comprehensive income that will not be reclassified to profit or loss in subsequent periods	–	–
2. Other comprehensive loss that may be reclassified to profit or loss in subsequent periods	-75,880,489.82	-68,324,269.74
(1) Cash flow hedge reserve	-2,828,571.69	-8,564,002.60
(2) Exchange differences arising from translation of financial statements denominated in foreign currencies	-73,051,918.13	-59,760,267.14
(II) Other comprehensive loss attributable to non-controlling interests, net of tax	-26,879,361.44	-22,919,984.17
VII. Total comprehensive income	2,207,938,194.38	1,162,767,926.93
(I) Total comprehensive income attributable to shareholders of the parent	1,982,102,050.15	1,036,841,471.63
(II) Total comprehensive income attributable to non-controlling interests	225,836,144.23	125,926,455.30
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	1.14	0.67
(II) Diluted earnings per share (RMB/share)	1.14	0.67

Legal representative: Principal in charge of accounting: Head of accounting department:
Mr. Wang Jianhua Mr. Wong Hok Bun Mario Ms. Guo Zhenzhen

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CONSOLIDATED STATEMENT OF CASH FLOWS

From January to September 2025

Prepared by Chifeng Jilong Gold Mining Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	First three quarters of 2025 (January to September)	First three quarters of 2024 (January to September)
I. Cash flows from operating activities:		
Cash receipts from sales of goods and rendering of services	8,583,338,454.68	6,353,647,593.99
Cash receipts from tax refunds	86,168,066.24	61,308,366.84
Other cash receipts relating to operating activities	80,091,949.40	186,400,039.55
Subtotal of cash inflows from operating activities	8,749,598,470.32	6,601,356,000.38
Cash payments for goods purchased and services received	3,357,922,751.60	2,834,249,604.02
Cash payments to and on behalf of employees	853,656,962.10	811,318,867.96
Payments of various types of taxes and surcharges	1,352,978,899.01	768,399,526.37
Other cash payments relating to operating activities	149,399,462.41	184,210,219.54
Subtotal of cash outflows from operating activities	5,713,958,075.12	4,598,178,217.89
Net cash flows from operating activities	3,035,640,395.20	2,003,177,782.49

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II. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	1,017,632,097.10	472,748,255.11
Cash receipts from investment income	–	13,253.59
Net cash receipts from disposals of fixed assets, intangible assets and other non-current assets	432,962.58	86,091.67
Net cash receipts from disposals of subsidiaries and other business units	–	–
Other cash receipts relating to investing activities	215,618,385.70	320,951,065.21
Subtotal of cash inflows from investing activities	1,233,683,445.38	793,798,665.58
Cash payments for purchase or construction of fixed assets, intangible assets and other non-current assets	1,537,256,895.40	1,024,379,472.80
Cash payments for investments	1,542,628,635.03	4,724,898.98
Net cash payments for acquisitions of subsidiaries and other business units	90,816,054.13	99,063,188.80
Other cash payments relating to investing activities	74,876,605.82	274,853,129.00
Subtotal of cash outflows from investing activities	3,245,578,190.38	1,403,020,689.58
Net cash flows used in investing activities	-2,011,894,745.00	-609,222,024.00
III. Cash flow from financing activities:		
Cash receipts from capital contributions	2,921,078,842.60	166,600,000.00
Cash receipts from borrowings	934,827,550.00	1,029,350,401.04
Other cash receipts relating to financing activities	528,073,250.06	987,508,455.80
Subtotal of cash inflows from financing activities	4,383,979,642.66	2,183,458,856.84
Cash repayments of borrowings	2,087,488,100.00	1,380,287,272.54
Cash payments for distribution of dividends or profits or settlement of interest expenses	386,114,035.04	219,042,245.30
Including: Payments for distribution of dividends or profits to non-controlling shareholders of subsidiaries	43,220,400.00	–
Other cash payments relating to financing activities	955,311,965.51	1,164,194,109.77
Subtotal of cash outflows from financing activities	3,428,914,100.55	2,763,523,627.61
Net cash flow from/(used in) financing activities	955,065,542.11	-580,064,770.77

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IV. Effects of foreign exchange rate changes on cash and cash equivalents	-16,215,664.98	6,818,075.10
V. Net increase in cash and cash equivalents	1,962,595,527.33	820,709,062.82
Add: Opening balance of cash and cash equivalents	2,516,898,967.10	1,274,634,730.02
VI. Closing balance of cash and cash equivalents	4,479,494,494.43	2,095,343,792.84

Legal representative:	Principal in charge of accounting:	Head of accounting department:
Mr. Wang Jianhua	Mr. Wong Hok Bun Mario	Ms. Guo Zhenzhen

The first implementation of new accounting standards or standard interpretations from 2025 onwards involves adjusting the financial statements at the beginning of the year in which the new accounting standards are first implemented

☐ Applicable ☒ Not applicable

It is hereby announced.

The Board
Chifeng Jilong Gold Mining Co., Ltd.
24 October 2025