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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

CONNECTED TRANSACTION – PROPOSED SUBSCRIPTION OF NEW H SHARES UNDER GENERAL MANDATE INVOLVING APPLICATION FOR WHITEWASH WAIVER

POLL RESULTS OF THE THIRD EXTRAORDINARY GENERAL MEETING IN 2025 AND GRANT OF WHITEWASH WAIVER

The Board hereby announces that the resolutions as set out in the Notice were duly passed by the Independent Shareholders by way of poll at the EGM held on Friday, 24 October 2025.

References are made to the circular (the "**Circular**") of China Suntien Green Energy Corporation Limited (the "**Company**") and the notice (the "**Notice**") of the third extraordinary general meeting in 2025 (the "**EGM**") both dated 30 September 2025. Unless the context otherwise requires, the terms used in this announcement have the same meanings as those defined in the Circular.

CONVENING AND ATTENDANCE OF THE EGM

The Board hereby announces that the EGM was held at 9:30 a.m. on Friday, 24 October 2025 at the Conference Room, 4/F, International Hotel Hebei, No. 301 Zhongshan East Road, Changan District, Shijiazhuang City, Hebei Province, the PRC. All the resolutions as set out in the Notice were duly passed by the Independent Shareholders by way of poll.

As at the date of the EGM, the Company had 4,205,693,073 Shares in total, comprising 2,366,688,677 A Shares and 1,839,004,396 H Shares. The Shareholders and their authorised proxies who attended the EGM held an aggregate of 3,240,742,135 Shares, representing 77.056078% of the total number of issued Shares.

As disclosed in the Circular, HECIC, its ultimate beneficial owner, its associates and any party acting in concert with it together with any other Shareholder who is involved or interested in the Share Subscription and the Whitewash Waiver, namely HECIC, Dr. Cao Xin, Dr. Li Lian Ping and Mr. Tan Jian Xin, which held an aggregate of 2,059,291,253 Shares (including 2,059,241,253 A Shares and 50,000 H Shares) representing approximately 48.96% of the total number of issued Shares as at the date of the EGM, were required to abstain and had abstained from voting on all the resolutions proposed at the EGM, and the Shares held by them were not counted towards the total number of Shares entitling the Shareholders to vote in respect of such resolutions. As a result, the Independent Shareholders holding an aggregate of 2,146,401,820 Shares, representing approximately 51.04% of the total number of issued Shares, were entitled to vote on the resolutions proposed at the EGM. Save as disclosed above, there were no restrictions on any Shareholders casting votes on any of the proposed resolutions, and no Shareholder had stated his/her/its intention in the Circular to vote for or against any of the proposed resolutions or to abstain from voting at the EGM.

1.	Number of Shareholders and proxies attending the EGM	469
	Among which: Number of holders of A Shares	468
	Number of holders of overseas listed foreign shares (H Shares)	1
2.	Number of Shares carrying voting rights held by the Shareholders attending the EGM (share)	3,240,742,135
	Among which: Total number of Shares held by holders of A Shares	2,080,943,521
	Total number of Shares held by holders of overseas listed foreign shares (H Shares)	1,159,798,614
3.	Percentage of voting Shares held by Shareholders attending the EGM in total number of the Company's voting Shares (%)	77.056078
	Among which: Shares held by holders of A Shares in total number of Shares (%)	49.479206
	Shares held by holders of overseas listed foreign shares (H Shares) in total number of Shares (%)	27.576872

The EGM was convened in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company. Mr. Zhao Shi Yi, a non-executive Director, who is disinterested in the Share Subscription and the Whitewash Waiver, and independent from and not acting in concert with HECIC, its ultimate beneficial owner, its associates and any party acting in concert with any of them under the Takeovers Code, acted as the chairman of the EGM. All eleven Directors attended the EGM either in person or by electronic means.

POLL RESULTS OF THE EGM

The poll results in respect of the resolutions proposed at the EGM are as follows:

Resolutions		For		Against		Abstain	
		No. of votes	Percentage in total no. of votes cast *(%)*	No. of votes	Percentage in total no. of votes cast *(%)*	No. of votes	Percentage in total no. of votes cast *(%)*
1.	Resolution on the proposal of the issuance of H Shares to specific investor by the Company in 2025.	1,178,463,690	99.726057	3,197,792	0.270609	39,400	0.003334
	As at least two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
2.	Resolution on the connected transaction under the Share Subscription Agreement entered into between the Company and the specific investor.	1,167,598,382	99.727917	3,128,500	0.267214	57,000	0.004869
	As at least two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
3.	Resolution on the authorization to the Board and its authorized person(s) to proceed with relevant matters in respect of the issuance of H Shares to specific investor by the Company in their sole discretion.	1,167,546,245	99.723464	3,191,737	0.272616	45,900	0.003920
	As at least two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
4.	Resolution on the Whitewash Waiver for exemption from the general offer obligation by the controlling Shareholder in accordance with the Takeovers Code: To consider and approve, subject to and conditional upon: (i) the passing of resolutions numbered 1 and 2, and (ii) the granting of the Whitewash Waiver by the Executive and fulfilment of any conditions that may be imposed thereon, the waiver from the obligation on the part of HECIC to make a general offer for all Shares and other securities of the Company (other than those already owned or agreed to be acquired by HECIC and the party acting in concert with it) which may otherwise arise as a result of the allotment and issuance of the Subscription Shares to HECIC or HECIC Nominee pursuant to Note 1 on dispensations from Rule 26 of the Takeovers Code.	1,157,569,439	98.871317	13,159,243	1.123968	55,200	0.004715
	As at least 75% of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
5.	Resolution on the waiver of the controlling Shareholder's obligation to make a tender offer in accordance with the Measures for the Administration of the Takeover of Listed Companies.	1,157,587,639	98.872871	13,143,043	1.122585	53,200	0.004544
	As at least two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						

In compliance with the requirements of the Listing Rules and the Takeovers Code, Computershare Hong Kong Investor Services Limited (as the Company's H Share registrar in Hong Kong) was appointed as the scrutineer for the vote-taking at the EGM. Two representatives of the Shareholders and Jia Yuan Law Offices (as the Company's PRC legal adviser) jointly participated in the vote counting and scrutinizing at the EGM.

GRANT OF WHITEWASH WAIVER

The Executive has, on 17 October 2025, granted the Whitewash Waiver, subject to (i) the approval by at least 75% of the votes cast by the Independent Shareholders in respect of the Whitewash Waiver and more than 50% of the votes cast by the Independent Shareholders in respect of the Share Subscription, respectively, at the EGM; and (ii) unless the Executive gives prior consent, no acquisition or disposal of voting rights being made by HECIC and parties acting in concert with it (including HECIC Nominee) between the date of the Announcement and the Completion.

The abovementioned condition (i) imposed by the Executive has been duly fulfilled as at the date of this announcement.

As at the date of this announcement, except for one condition precedent, which relates to the Listing Committee of the Hong Kong Stock Exchange granting the approval for the listing of, and the permission to deal in, the Subscription Shares, all conditions precedent as set out in the Share Subscription Agreement have been fulfilled. Further announcement(s) will be made by the Company upon Completion.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (a) as at the date of the EGM, and (b) immediately after Completion of the Share Subscription, assuming that there is no other change to the share capital and shareholding structure of the Company from the date of the EGM up to the Completion Date, is set out below:

	As at the date of the EGM		**Immediately after Completion of the Share Subscription**	
	Number of Shares held	**Approximate percentage of total number of issued Shares**	**Number of Shares held**	**Approximate percentage of total number of issued Shares**
A Shares				
HECIC and the party acting in concert with it				
HECIC	2,058,841,253	48.95%	2,058,841,253	45.62%
Subtotal	2,058,841,253	48.95%	2,058,841,253	45.62%
Other non-public shareholders of A Shares				
Dr. Li Lian Ping[(1)]	200,000	0.0048%	200,000	0.0044%
Mr. Tan Jian Xin[(2)]	200,000	0.0048%	200,000	0.0044%

	As at the date of the EGM		Immediately after Completion of the Share Subscription	
	Number of Shares held	Approximate percentage of total number of issued Shares	Number of Shares held	Approximate percentage of total number of issued Shares
Public Shareholders of A Shares	307,447,424	7.31%	307,447,424	6.81%
Total issued A Shares	2,366,688,677	56.27%	2,366,688,677	52.45%
H Shares				
HECIC and the party acting in concert with it				
HECIC or HECIC Nominee	–	–	307,000,000	6.80%
Dr. Cao Xin[(3)]	50,000	0.0012%	50,000	0.0011%
Subtotal	50,000	0.0012%	307,050,000	6.80%
Public Shareholders of H Shares	1,838,954,396	43.73%	1,838,954,396	40.75%
Total issued H Shares	1,839,004,396	43.73%	2,146,004,396	47.55%
Total issued Shares held by HECIC and the party acting in concert with it	2,058,891,253	48.95%	2,365,891,253	52.43%
Total issued Shares	4,205,693,073	100%	4,512,693,073	100%

Notes:

(1) Dr. Li Lian Ping, a non-executive Director, held 200,000 restricted A Shares granted by the Company under its Restricted Share Incentive Scheme.

(2) Mr. Tan Jian Xin, an executive Director and the president of the Company, held 200,000 restricted A Shares granted by the Company under its Restricted Share Incentive Scheme.

(3) Dr. Cao Xin, a non-executive Director and concurrently a director and the vice chairman of HECIC, held 50,000 H Shares as the beneficial owner.

(4) The percentage figures as set out above are subject to rounding adjustments.

As the Share Subscription is subject to the satisfaction of the conditions precedent as set out in the Share Subscription Agreement, the Share Subscription may or may not proceed. Please refer to the paragraph headed "Conditions Precedent" in the Circular. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company and are recommended to consult their stockbroker, bank manager, solicitor or other professional adviser if they are in any doubt about their position and actions that they should take.

By order of the Board of
China Suntien Green Energy Corporation Limited
Tan Jian Xin
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC
24 October 2025

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang, Dr. Zhang Xu Lei, Mr. Lu Rong and Mr. Zhao Shi Yi; the executive Director of the Company is Mr. Tan Jian Xin; and the independent non-executive Directors of the Company are Dr. Chow Man Kong, Dr. Yang Jing Lei, Mr. Chan Yik Pun and Mr. Liu Bin.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* *For identification purposes only*