ICBC 中国工商银行

中 國 工 商 銀 行 股 份 有 限 公 司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

ANNOUNCEMENT ON THE COMPLETION OF THE ISSUANCE OF 2025 TOTAL LOSS-ABSORBING CAPACITY ELIGIBLE NON-CAPITAL BONDS (SERIES 1) (BOND CONNECT)

With the approvals of relevant regulatory authorities, the issuance of Industrial and Commercial Bank of China Limited (the "**Bank**") 2025 Total Loss-Absorbing Capacity Eligible Non-Capital Bonds (Series 1) (Bond Connect) (the "**Bonds**") in National Interbank Bond Market has recently been completed.

The Bonds issued are of a size of RMB10 billion, and the tranche is 4 years fixed-rate bonds with conditional redemption right by the issuer at the end of the third year, and the interest rate is 2.02%.

The proceeds from the issuance of the Bonds after deducting offering related expenses will be used to improve the total loss-absorbing capacity of the Bank, in accordance with applicable laws and subject to the approval of the competent authorities.

The Board of Directors of
Industrial and Commercial Bank of China Limited

Beijing, PRC
24 October 2025

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Ms. CAO Liqun, Mr. DONG Yang and Ms. ZHONG Mantao as non-executive directors, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN, Mr. CHEN Guanting and Mr. LI Weiping as independent non-executive directors.