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Seacon Shipping Group Holdings Limited
洲際船務集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2409)

DELAY IN DESPATCH OF CIRCULAR AND GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES

References are made to the announcements of Seacon Shipping Group Holdings Limited (the "**Company**") dated 29 September 2025 (the "**First Announcement**") and 16 October 2025 (the "**Second Announcement**"), respectively, in relation to (1) acquisition of 40% equity interest in the target company and provision of guarantee; and (2) bareboat charter arrangements in relation to three vessels, respectively. Capitalised terms used herein shall have the same meanings as those defined in the First Announcement and the Second Announcement unless the context requires otherwise.

As disclosed in the First Announcement, as the highest applicable percentage ratio calculated with reference to Rule 14.07 of the Listing Rules in respect of the Acquisition, when aggregated with the provision of Guarantee, is more than 25% but is less than 100%, the Acquisition and the provision of Guarantee constitute major transactions of the Company under Chapter 14 of the Listing Rules and are subject to the reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

As disclosed in the Second Announcement, as the highest applicable percentage ratio calculated with reference to Rule 14.07 of the Listing Rules in respect of the Bareboat Charter Arrangements, when aggregated, exceeds 25% but is less than 100%, the Bareboat Charter Arrangements constitute major transactions of the Company under Chapter 14 of the Listing Rules and are subject to the reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

The Company has obtained irrevocable and unconditional written approvals for the transactions contemplated under the Acquisition, the Guarantee and the Bareboat Charter Arrangements from the Closely Allied Group who together held 288,750,000 Shares (representing 57.75% of the issued share capital of the Company as at the dates of the First Announcement and the Second Announcement). Accordingly, in accordance with Rule 14.44 of the Listing Rules, the Shareholders' approval requirements in respect of the Acquisition, the Guarantee and the Bareboat Charter Agreements have been satisfied in lieu of a Shareholders' general meeting of the Company.

Pursuant to Rule 14.41(a) of the Listing Rules, the circular in relation to the transactions contemplated under the Acquisition and the Guarantee (the "**First Circular**") must be despatched to the Shareholders within 15 business days after the publication of the First Announcement, i.e. on or before 22 October 2025.

Pursuant to Rule 14.41(a) of the Listing Rules, the circular in relation to the transactions contemplated under the Bareboat Charter Arrangements (the "**Second Circular**", together with the First Circular, the "**Combined Circular**"), must be despatched to the Shareholders within 15 business days after the publication of the Second Announcement, i.e. on or before 7 November 2025.

As additional time is required to finalise certain information to be included in the Combined Circular, including but not limited to the statement of indebtedness of the Group and to prepare the letter regarding sufficiency of working capital for the Combined Circular, the accountants' report on the Target Company, as well as the pro forma statement of the assets and liabilities of the Group combined with the assets and liabilities of the Target Company for the First Circular, the Company has applied to the Stock Exchange for a waiver (the "**Waiver**") from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules for an extension of the deadline for the despatch of the Combined Circular to a date on or before 24 December 2025.

On 24 October 2025, the Stock Exchange granted the Waiver to the Company from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules on the conditions that the Company will despatch the Combined Circular to the Shareholders on or before 24 December 2025 and disclose the details and reasons of the Waiver by way of announcement. The Waiver applies to this case only and the Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

By order of the Board
Seacon Shipping Group Holdings Limited
Guo Jinkui
Chairman

Hong Kong, 24 October 2025

As at the date of this announcement, the Board comprises executive Directors of Mr. Guo Jinkui, Mr. Chen Zekai, Mr. He Gang, and Mr. Zhao Yong; and independent non-executive Directors of Mr. Fu Junyuan, Ms. Zhang Xuemei, and Mr. Zhuang Wei.