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鵬高控股集團
Pengo Holdings Group Limited
香港聯交所主板股份代碼：1865

**Pengo Holdings Group Limited**
**鵬高控股集團有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 1865)**

# VOLUNTARY ANNOUNCEMENT
# BUSINESS UPDATE

Reference is made to the announcement of Pengo Holdings Group Limited (the "**Company**") dated 13 March 2025 (the "**Announcement**") in relation to the placing and issuance of the Bonds. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Subscription Agreement, the Subscriber has agreed to subscribe for, and the Company has agreed to issue, the Bonds with a principal amount of HK$40,000,000, bearing interest at a rate of 3% per annum and maturing in March 2026. As at the date of this announcement, the Subscription has only been partially completed, and the actual proceeds received amounted to HK$19,503,145, for which the Bonds have been issued to the Subscriber. Legal proceedings have been commenced in the High Court of Hong Kong between the Company and the Subscriber in relation to the outstanding amount and certain terms and conditions of the Subscription Agreement. The matter has been referred to the Company's legal advisers, and the hearing date has yet to be scheduled. The Company will make announcement(s) on any material development of the matter(s) as and when appropriate.

By order of the Board
**Pengo Holdings Group Limited**
**Feng Jiamin**
*Chairman*

Hong Kong, 24 October 2025

*As at the date of this announcement, the Board comprises Ms. Feng Jiamin, Mr. Liu Jianfu, Mr. Michael Shi Guan Wah, Ms. Zhao Jianhong, Mr. Leung Yiu Cho, Mr. Fong Hang Fai and Mr. Law Wai Yip as executive Directors; Mr. Dong Changzhou as non-executive Director and Mr. Wu Kai Tang, Mr. Shek Jun Chong, Mr. Qiu Yue and Ms. Tam Wing Yan as independent non-executive Directors.*