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新火科技
SINOHOPE

SINOHOPE TECHNOLOGY HOLDINGS LIMITED

新 火 科 技 控 股 有 限 公 司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

GRANT OF SHARE AWARDS PURSUANT TO SHARE AWARD SCHEME

This announcement is made pursuant to Rule 17.06A of the Listing Rules. The Board hereby announces that on 24 October 2025, the Company granted Share Awards involving an aggregate of 2,829,000 Shares (representing approximately 0.38% of the total number of Shares in issue as at the date of this announcement) to the Grantees (consisting of certain Employees Participants and Service Providers) under the Share Award Scheme, subject to the acceptance by such Grantees.

Details of the Grant are as follows:

Grant Date:	24 October 2025
Total number of Share Awards granted:	2,829,000 Share Awards (representing 2,829,000 Shares)
Total number of Grantees:	13 (9 Employee Participants and 4 Service Providers)
Purchase price:	Nil
Closing price of the Shares on the Grant Date:	HK\$4.38 per Share
Vesting period:	On an annual basis equally over a period of three years from the Grant Date

Performance targets: Vesting is subject to the satisfaction of certain performance targets and other conditions as the Board at its sole discretion has stipulated and which have been communicated to the Grantees in writing. The performance targets are related to individual performance indicators relevant to the Grantees' roles and responsibilities.

Clawback mechanism: The Share Awards granted to the Grantees are subject to the clawback mechanism as set out in the rules of the Share Award Scheme as detailed in the circular dated 30 September 2025.

Out of the aggregate 2,829,000 Shares involved in the Share Awards granted, 1,329,000 Shares were granted to Employee Participants and 1,500,000 Shares were granted to Service Providers, details of which are as follows:

Category of Grantees	Number of Grantees	Number of Share Awards granted
Employees	9	1,329,000
Service Providers	4	<u>1,500,000</u>
		<u><u>2,829,000</u></u>

The Share Awards granted to the Grantees will be satisfied by way of issuance of new Shares within the scheme mandate limit and service provider sub-limit under the Share Award Scheme.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, none of the Grantees is (i) a Director, a chief executive, or a substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them; (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a Related Entity Participant or Service Provider with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the total issued Shares. Further, no financial assistance has been provided by the Group to the Grantees for the purchase of Shares under the Share Award Scheme. None of the grant will be subject to approval by the Shareholders.

REASONS FOR THE GRANT

The purpose of granting the Share Awards is to align the interests of the Grantees, including the Service Providers, with those of the Group through ownership of Shares and providing them with an opportunity to benefit from appreciation in the value of the Shares, receiving dividends and other distributions (if any). The Share Awards also serve to attract and retain talent for the continuous operations and development of the Group.

The Service Providers who were granted the Share Awards were consultants who have played or will play significant roles in the Company in areas including but not limited to sales, operation and products. The Board (including the independent non-executive Directors) is of the view that their contribution is important to the Group's business development and considers the grant to Service Providers to be consistent with the purpose of the Share Award Scheme, which is to provide incentives to persons who contribute to the long-term growth of the Group. The grant of the Share Awards to Service Providers is fair, reasonable, and in the interest of the Company and the Shareholders.

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANTS

After the Grant, 72,383,743 Shares will be available for further grants to be satisfied by new Shares under the Share Award Scheme and Share Option Scheme, out of which 6,021,274 Shares will be available for future grants to Service Providers.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors
“Company”	Sinohope Technology Holdings Limited 新火科技控股有限公司, a company incorporated in the British Virgin Islands with limited liability (stock code: 01611)
“Director(s)”	the director(s) of the Company for the time being
“Employee Participants”	any director(s) or employee(s) (whether full time or part time) of the Company or any of its subsidiaries, and including any person who is granted Share Awards under the Share Award Scheme as an inducement to enter into employment contracts with these companies

“Grant”	the grant of Share Awards involving 2,829,000 Shares (representing approximately 0.38% of the total number of Shares in issue as at the date of this announcement) made on 24 October 2025 as disclosed in this announcement
“Grant Date”	the date of the Grant, being 24 October 2025
“Grantees”	persons to whom the Grant was made
“Group”	the Company and its subsidiaries from time to time
“HKD”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of The People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Related Entity Participant”	any director or employee (whether full time or part time) of the holding companies, fellow subsidiaries or associated companies of the Company
“Service Provider(s)”	any person (whether a natural person, a corporate entity or otherwise) who provides services to any member of the Group on a continuing or recurring basis in its ordinary and usual course of business which are in the interests of the long-term growth of the Group, including but not limited to person(s) who work for the Company as independent contractors (including advisers, consultants, distributors, contractors, suppliers, agents and service providers of any member of the Group) where the continuity and frequency of their services are akin to those of employees, but excluding placing agents or financial advisers providing advisory services for fundraising, mergers or acquisitions or professional service providers such as auditors or valuers who provide assurance, or are required to perform their services with impartiality and objectivity
“Share Awards”	awards of Shares granted by the Company pursuant to the Share Award Scheme
“Share Award Scheme”	the share award scheme of the Company approved by the Shareholders in an extraordinary general meeting on 17 October 2025

“Shareholders”	the holder(s) of Share(s) from time to time
“Share Option Scheme”	the share option scheme adopted by the Company on 27 October 2016 and amended on 17 November 2020, 30 March 2023 and 28 July 2023 respectively
“Share(s)”	ordinary share(s) of the Company with a par value of HKD0.001 each

By Order of the Board
SINOHOPE TECHNOLOGY HOLDINGS LIMITED
Weng Xiaoqi
Executive Director

Hong Kong, 24 October 2025

As at the date of this announcement, the Board comprises (1) Mr. Li Lin (Chairman) and Mr. Du Jun as non-executive Directors; (2) Mr. Weng Xiaoqi (Chief Executive Officer) and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Dr. LAM, Lee G., BBS, JP as independent non-executive Directors.