

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CNBM

China National Building Material Company Limited^{*}

中國建 材 股 份 有 限 公 司

(a joint stock limited company incorporated in the People's Republic of China with limited liability of its members)

(Stock Code: 3323)

THIRD QUARTERLY REPORT OF 2025

Reference is made to the announcements of the Company dated 28 May 2025, 29 May 2025, 3 June 2025, 30 June 2025, 1 July 2025, 3 July 2025, 23 July 2025, 24 July 2025, 28 July 2025, 10 October 2025, 13 October 2025, 14 October 2025, 16 October 2025 and the circular of the Company dated 1 April 2025.

On 27 August 2025, the Company was approved to publicly issue corporate bonds with a par value of not exceeding RMB20 billion in aggregate to professional investors within 24 months from that date. Since the announcement of the first quarterly report of 2025 of the Company dated 25 April 2025 and up to the date of this announcement, the Company has issued one tranche of corporate bonds.

The issue of the second tranche of the corporate bonds (type I) in 2025 was completed on 14 October 2025, with an aggregate principal amount of RMB1 billion, a par value of RMB100, a maturity period of three years and an annual coupon rate of 1.93%.

On 3 January 2024, the Company was approved to publicly issue renewable corporate bonds with a par value of not exceeding RMB20 billion in aggregate to professional investors within 24 months from that date. Since the announcement of the first quarterly report of 2025 of the Company dated 25 April 2025 and up to the date of this announcement, the Company has issued four tranches of renewable corporate bonds.

The issue of the third tranche of the renewable corporate bonds (type I) in 2025 was completed on 3 June 2025, with an actual size of issuance of RMB0.5 billion, a par value of RMB100, a basic maturity period of three years, with every three interest-accruing years constituting one term, with an option on the part of the Company (the issuer), at the end of each term, to extend the term of the bonds of such tranche for an additional term (i.e. three years), or to redeem the bonds of such tranche in full as they fall due at the end of that term, and with an annual coupon rate of 1.90%. The issue of the third tranche of the renewable corporate bonds (type II) in 2025 was completed on 3 June 2025, with an actual size of issuance of RMB0.8 billion, a par value of RMB100, a basic maturity period of five years, with every five interest-accruing years constituting one term, with an option on the part of the Company (the issuer), at the end of each term, to extend the term of the bonds of such tranche for an additional term (i.e. five years), or to redeem the bonds of such tranche in full as they fall due at the end of that term, and with an annual coupon rate of 2.06%.

The issue of the fourth tranche of the renewable corporate bonds (type II) in 2025 was completed on 3 July 2025, with an actual size of issuance of RMB1 billion, a par value of RMB100, a basic maturity period of five years, with every five interest-accruing years constituting one term, with an option on the part of the Company (the issuer), at the end of each term, to extend the term of the bonds of such tranche for an additional term (i.e. five years), or to redeem the bonds of such tranche in full as they fall due at the end of that term, and with an annual coupon rate of 1.95%.

The issue of the fifth tranche of the renewable corporate bonds (type I) in 2025 was completed on 28 July 2025, with an actual size of issuance of RMB1.5 billion, a par value of RMB100, a basic maturity period of three years, with every three interest-accruing years constituting one term, with an option on the part of the Company (the issuer), at the end of each term, to extend the term of the bonds of such tranche for an additional term (i.e. three years), or to redeem the bonds of such tranche in full as they fall due at the end of that term, and with an annual coupon rate of 1.98%. The issue of the fifth tranche of the renewable corporate bonds (type II) in 2025 was completed on 28 July 2025, with an actual size of issuance of RMB1.5 billion, a par value of RMB100, a basic maturity period of five years, with every five interest-accruing years constituting one term, with an option on the part of the Company (the issuer), at the end of each term, to extend the term of the bonds of such tranche for an additional term (i.e. five years), or to redeem the bonds of such tranche in full as they fall due at the end of that term, and with an annual coupon rate of 2.05%.

The issue of the sixth tranche of the renewable corporate bonds (type I) in 2025 was completed on 16 October 2025, with an actual size of issuance of RMB2.1 billion, a par value of RMB100, a basic maturity period of three years, with every three interest-accruing years constituting one term, with an option on the part of the Company (the issuer), at the end of each term, to extend the term of the bonds of such tranche for an additional term (i.e. three years), or to redeem the bonds of such tranche in full as they fall due at the end of that term, and with an annual coupon rate of 2.10%.

Relevant documents containing the details of the issue of the abovementioned corporate bonds and renewable corporate bonds are available on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/disclosure/bond/announcement/company/>).

According to the relevant PRC regulations, the Company is required to publish its interim results and annual results on the website of the Shanghai Stock Exchange during the term of the abovementioned corporate bonds and renewable corporate bonds.

The following is the financial information of the Group and the Company for the third quarter ended 30 September 2025 prepared under PRC GAAP, which is published simultaneously on the websites of China Money (<http://www.chinamoney.com.cn>) and the Shanghai Clearing House (<http://www.shclearing.com>).

1. THE CONSOLIDATED FINANCIAL INFORMATION OF THE GROUP

CONSOLIDATED BALANCE SHEET

As at 30 September 2025

Prepared by: China National Building Material Company Limited*

Currency: RMB

Item	30 September 2025	31 December 2024
Current assets:		
Cash and bank balance	27,494,241,487.66	27,342,875,207.29
Financial assets held for trading	8,933,422,745.30	12,489,890,522.49
Financial assets at fair value through profit or loss		
Derivative financial assets	958,000.00	1,383,874.10
Notes receivable	1,218,366,170.38	2,011,252,858.25
Accounts receivable	55,455,314,009.11	46,369,231,337.28
Financing receivable	8,873,074,255.00	10,206,722,207.58
Prepayments	9,673,087,366.13	7,763,505,562.22
Other receivables	6,675,722,146.98	6,544,548,401.20
Inventories	22,165,691,103.30	16,951,293,974.76
Contract assets	10,829,643,098.51	8,973,258,099.49
Assets held-for-sale		
Non-current assets due within one year	2,059,457,539.83	2,566,287,168.18
Other current assets	4,940,757,659.80	4,386,364,834.33
Total current assets	158,319,735,582.00	145,606,614,047.17

Item	30 September 2025	31 December 2024
Non-current assets:		
Debt investments		
Available-for-sale financial assets		
Other debt investments		
Held-to-maturity investments		
Long-term receivables	2,037,718,137.31	2,510,469,703.82
Long-term equity investments	35,353,343,773.80	33,504,805,667.80
Investments in other equity instruments	42,969,355.39	42,969,355.39
Other non-current financial assets	537,071,792.56	533,047,856.58
Investment properties	1,561,176,643.94	1,492,807,077.47
Fixed assets	170,964,584,245.28	171,508,175,156.18
Construction in progress	32,233,740,754.87	31,334,728,108.85
Productive biological assets		
Oil and gas assets		
Right-to-use assets	2,356,184,641.59	2,607,438,714.30
Intangible assets	52,756,006,521.88	52,512,837,416.06
Development expenses	315,062,183.12	130,189,584.24
Goodwill	35,110,312,955.16	34,357,759,887.38
Long-term deferred expenditures	5,813,617,189.75	5,835,570,838.05
Deferred income tax assets	8,806,384,908.84	8,567,304,806.08
Other non-current assets	2,525,233,542.98	3,426,234,616.38
Total non-current assets	<u>350,413,406,646.47</u>	<u>348,364,338,788.58</u>
Total assets	<u>508,733,142,228.47</u>	<u>493,970,952,835.75</u>

Item	30 September 2025	31 December 2024
Current liabilities:		
Short-term borrowings	50,701,673,817.65	31,798,659,862.73
Held-for-trading financial liabilities		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities	961,000.00	4,689,150.00
Notes payable	14,622,697,567.04	13,181,420,237.07
Accounts payable	50,055,398,195.61	48,413,761,537.05
Payment received in advance	26,473,949.98	27,523,252.74
Contract liabilities	12,722,675,003.54	10,716,790,740.34
Payroll payable	1,615,994,971.07	2,512,632,259.00
Taxes payable	2,549,858,196.54	3,034,205,937.64
Other payables	12,526,812,875.11	12,798,555,795.34
Liabilities held-for-sale		
Non-current liabilities due within one year	41,233,389,354.35	47,960,640,271.89
Other current liabilities	3,977,002,547.34	5,263,666,992.24
Total current liabilities	<u>190,032,937,478.23</u>	<u>175,712,546,036.04</u>
Non-current liabilities:		
Long-term borrowings	85,382,664,601.16	84,564,599,467.66
Debentures payables	23,308,170,969.97	25,217,211,237.10
Lease liabilities	2,144,003,060.84	2,148,166,614.92
Long-term payables	4,055,738,906.13	2,878,032,947.48
Long-term employees' remuneration payable	386,463,113.27	369,856,172.12
Accrued liabilities	3,282,860,241.07	2,878,301,785.09
Deferred income	2,227,048,967.87	2,186,447,118.14
Deferred income tax liabilities	3,345,814,618.81	3,470,809,519.98
Other non-current liabilities	20,439,999.39	12,435,226.16
Total non-current liabilities	<u>124,153,204,478.51</u>	<u>123,725,860,088.65</u>
Total liabilities	<u>314,186,141,956.74</u>	<u>299,438,406,124.69</u>

Item	30 September 2025	31 December 2024
Owners' equity:		
Paid-up capital (or share capital)	7,593,021,358.00	8,434,770,662.00
Other equity instruments	15,158,094,000.00	16,056,134,000.00
Including: Preference shares		
Perpetual debentures	15,158,094,000.00	16,056,134,000.00
Capital reserve	7,556,302,555.00	9,931,501,176.92
Less: Treasury stock		
Other comprehensive income	-453,402,125.15	-389,714,707.38
Including: Currency translation differences	-414,166,169.87	-340,745,629.31
Special reserve	965,055,473.42	722,936,902.69
Surplus reserve	6,036,333,258.14	6,036,333,258.14
Undistributed profit	79,986,537,103.26	78,656,176,999.20
Total owners' equity attributable to the Company	<u>116,841,941,622.67</u>	<u>119,448,138,291.57</u>
Minority interests	77,705,058,649.06	75,084,408,419.49
Total owners' equity	194,547,000,271.73	194,532,546,711.06
Total liabilities and owners' equity	<u>508,733,142,228.47</u>	<u>493,970,952,835.75</u>
 <i>Legal Representative:</i> Zhou Yuxian	 <i>Chief Accountant:</i> Wei Rushan	 <i>Head of the Accounting Department:</i> Zhuang Qinxia

CONSOLIDATED INCOME STATEMENT

For the nine months ended 30 September 2025

Prepared by: China National Building Material Company Limited*

Currency: RMB

Item	January to September 2025	January to September 2024
I. Total operating revenue	133,443,025,255.31	134,233,569,630.81
Including: Operating revenue	133,443,025,255.31	134,233,569,630.81
II. Total operating costs	127,745,667,680.17	132,866,870,842.90
Including: Operating cost	105,566,046,426.89	109,193,907,487.57
Tax and auxiliary charges	2,363,392,107.51	2,330,139,665.77
Selling expenses	2,920,285,061.56	2,964,553,978.00
Administrative expenses	9,522,815,078.44	9,914,526,878.83
R&D expenses	4,036,035,459.65	4,381,123,379.66
Finance costs	3,337,093,546.12	4,082,619,453.07
Others		
Add: Other income	1,225,297,315.33	1,273,374,285.16
Investment income (loss stated with “-”)	1,457,755,681.85	715,974,422.94
Net gain from exposure hedging (loss stated with “-”)		
Gains on fair value changes (loss stated with “-”)	333,332,203.86	-73,342,816.38
Impairments loss on credits (loss stated with “-”)	-531,894,011.73	-180,477,232.25
Impairments loss on assets (loss stated with “-”)	-130,494,973.97	-83,223,485.63
Gains on disposal of assets (loss stated with “-”)	97,734,252.66	15,280,883.40
III. Operating profit (loss stated with “-”)	8,149,088,043.14	3,034,284,845.15
Add: Non-operating income	219,250,965.50	254,276,744.81
Less: Non-operating expense	255,285,922.88	293,576,903.38
IV. Total profit (total loss stated with “-”)	8,113,053,085.76	2,994,984,686.58
Less: Income tax expense	1,542,411,346.86	1,082,880,950.14
V. Net profit (net loss stated with “-”)	6,570,641,738.90	1,912,103,736.44
Net profit attributable to the owners of the Company	2,959,637,478.62	-684,379,801.51
Minority interests	3,611,004,260.28	2,596,483,537.95

Legal Representative:
Zhou Yuxian

Chief Accountant:
Wei Rushan

Head of the Accounting Department:
Zhuang Qinxia

CONSOLIDATED CASH FLOW STATEMENT

For the nine months ended 30 September 2025

Prepared by: China National Building Material Company Limited*

Currency: RMB

Item	January to September 2025	January to September 2024
I. Cash flows from operating activities:		
Cash received from product sales and rendering services	120,761,356,683.98	124,702,075,175.46
Refund of taxes and levies received	1,295,565,114.61	1,233,868,109.88
Cash received relating to other operating activities	6,047,417,316.80	7,421,142,755.05
Sub-total of cash inflows from operating activities	128,104,339,115.39	133,357,086,040.39
Cash paid for purchase of goods and receipt of services	87,296,440,896.06	93,117,094,111.91
Cash paid to and paid for employees	15,918,489,558.40	16,400,008,042.95
Taxes and auxiliary charges paid	9,895,482,248.36	8,811,141,395.92
Cash paid relating to other operating activities	7,681,438,681.23	7,452,608,849.74
Sub-total of cash outflows from operating activities	120,791,851,384.05	125,780,852,400.52
Net cash flows from operating activities	7,312,487,731.34	7,576,233,639.87
II. Cash flows from investing activities:		
Cash received from disposal of investments	19,286,611,197.25	18,124,077,685.85
Cash received from returns on investments	2,229,279,334.73	951,925,765.81
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,048,348,027.48	730,941,704.97
Net cash received from disposal of subsidiaries and other operating entities	52,574,334.38	9,955,214.31
Cash received relating to other investing activities	972,690,356.49	538,396,352.20
Sub-total of cash inflows from investing activities	23,589,503,250.33	20,355,296,723.14
Cash paid for acquiring fixed assets, intangible assets and other long-term assets	8,046,295,893.88	11,682,187,418.78
Cash paid for investment	16,545,325,412.99	15,135,842,300.00
Net cash paid for acquisition of subsidiaries and other operating entities	968,293,551.59	3,500,398,614.00
Cash paid relating to other investing activities	677,456,867.81	282,241,783.93
Sub-total of cash outflows from investing activities	26,237,371,726.27	30,600,670,116.71
Net cash flows from investing activities	-2,647,868,475.94	-10,245,373,393.57

Item	January to September 2025	January to September 2024
III. Cash flows from financing activities:		
Cash received from investments	10,220,545,906.13	1,183,540,458.93
Cash received from borrowings	83,043,868,541.67	80,141,863,854.84
Cash received relating to other financing activities	4,796,400,373.30	5,883,357,739.65
Sub-total of cash inflows from financing activities	98,060,814,821.10	87,208,762,053.42
Cash paid for repayments of liabilities	82,278,699,628.92	68,366,587,587.97
Cash paid for dividend, profit distribution or interest repayment	8,992,494,632.52	10,036,940,093.62
Cash paid relating to other financing activities	10,898,509,467.68	10,130,612,739.13
Sub-total of cash outflows from financing activities	102,169,703,729.12	88,534,140,420.72
Net cash flows from financing activities	-4,108,888,908.02	-1,325,378,367.30
IV. Effect of foreign exchange rates under changes on cash and cash equivalents	82,505,747.00	-134,716,251.47
V. Net increase in cash and cash equivalents	638,236,094.38	-4,129,234,372.47
Add: Balance of cash and cash equivalents at the beginning of the period	23,482,645,847.22	27,929,689,099.85
VI. Balance of cash and cash equivalents at the end of the period	24,120,881,941.60	23,800,454,727.38

Legal Representative:
Zhou Yuxian

Chief Accountant:
Wei Rushan

Head of the Accounting Department:
Zhuang Qinxia

2. FINANCIAL INFORMATION OF THE COMPANY

BALANCE SHEET

As at 30 September 2025

Prepared by: China National Building Material Company Limited*

Currency: RMB

Item	30 September 2025	31 December 2024
Current assets:		
Cash and bank balance	1,072,631,265.42	120,596,945.25
Financial assets held for trading	2,936,646,294.84	2,991,865,091.77
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivable		
Accounts receivable		
Financing receivable		
Prepayments	659,158.18	733,094.06
Other receivables	46,476,502,305.08	47,813,159,722.51
Inventories		
Contract assets		
Assets held-for-sale		
Non-current assets due within one year		
Other current assets	6,524,226.66	7,599,620.76
Total current assets	<u>50,492,963,250.18</u>	<u>50,933,954,474.35</u>

Item	30 September 2025	31 December 2024
Non-current assets:		
Debt investments		
Available-for-sale financial assets		
Other debt investments		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	74,316,804,461.09	72,861,979,259.92
Investments in other equity instruments		
Other non-current financial assets		
Investment properties		
Fixed assets	926,561,935.74	952,786,500.79
Construction in progress	9,650,923.67	9,650,923.67
Productive biological assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets		
Development expenses		
Goodwill		
Long-term deferred expenditures		
Deferred income tax assets		
Other non-current assets	220,000.00	220,000.00
Total non-current assets	<u>75,253,237,320.50</u>	<u>73,824,636,684.38</u>
Total assets	<u>125,746,200,570.68</u>	<u>124,758,591,158.73</u>

Item	30 September 2025	31 December 2024
Current liabilities:		
Short-term borrowings	13,550,824,173.96	2,668,577,625.11
Held-for-trading financial liabilities		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	834,532.07	893,432.07
Payment received in advance		
Contract liabilities		
Payroll payable	24,472,284.01	22,541,103.42
Taxes payable	1,595,510.65	321,331.52
Other payable	1,275,208,373.75	1,255,439,602.32
Liabilities held-for-sale		
Non-current liabilities due within one year	11,824,720,962.14	15,897,002,684.81
Other current liabilities		1,009,447,182.02
Total current liabilities	<u>26,677,655,836.58</u>	<u>20,854,222,961.27</u>
Non-current liabilities:		
Long-term borrowings	13,154,300,000.00	14,349,300,000.00
Debentures payables	14,808,304,722.68	14,824,073,124.10
Lease liabilities		
Long-term payables		
Long-term employees' remuneration payable	23,765,343.02	26,335,000.00
Accrued liabilities		
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	<u>27,986,370,065.70</u>	<u>29,199,708,124.10</u>
Total liabilities	<u>54,664,025,902.28</u>	<u>50,053,931,085.37</u>

Item	30 September 2025	31 December 2024
Owners' equity:		
Paid-up capital (or share capital)	7,593,021,358.00	8,434,770,662.00
Other equity instruments	15,158,094,000.00	16,056,134,000.00
Including: Preference shares		
Perpetual debentures	15,158,094,000.00	16,056,134,000.00
Capital reserve	11,614,242,715.70	14,018,098,946.44
Less: Treasury stock		
Other comprehensive income	-63,477,404.07	-66,219,325.50
Including: Currency translation differences	92,127,702.48	92,127,702.48
Special reserve		
Surplus reserve	5,562,706,240.28	5,562,706,240.28
Undistributed profit	31,217,587,758.49	30,699,169,550.14
Total owners' equity attributable to the Company	71,082,174,668.40	74,704,660,073.36
Minority interests		
Total owners' equity	71,082,174,668.40	74,704,660,073.36
Total liabilities and owners' equity	125,746,200,570.68	124,758,591,158.73
<i>Legal Representative:</i> Zhou Yuxian	<i>Chief Accountant:</i> Wei Rushan	<i>Head of the Accounting Department:</i> Zhuang Qinxia

INCOME STATEMENT

For the nine months ended 30 September 2025

Prepared by: China National Building Material Company Limited*

Currency: RMB

Item	January to September 2025	January to September 2024
I. Total operating revenue	72,772,943.79	68,597,114.16
Including: Operating revenue	72,772,943.79	68,597,114.16
II. Total operating costs	278,306,110.33	189,766,426.12
Including: Operating cost		
Tax and auxiliary charges	8,867,614.97	8,138,615.74
Selling expenses		
Administrative expenses	156,423,483.18	152,245,436.91
R&D expenses		
Finance costs	113,015,012.18	29,382,373.47
Others		
Add: Other income	752,726.29	986,303.50
Investment income (loss stated with “-”)	2,407,694,820.09	2,962,590,645.71
Net gain from exposure hedging (loss stated with “-”)		
Gains on fair value changes (loss stated with “-”)	-55,218,796.93	231,782,515.48
Impairments loss on credits (loss stated with “-”)		
Impairments loss on assets (loss stated with “-”)		
Gains on disposal of assets (loss stated with “-”)		
III. Operating profit (loss stated with “-”)	2,147,695,582.91	3,074,190,152.73
Add: Non-operating income		
Less: Non-operating expense		29,476,638.98
IV. Total profit (total loss stated with “-”)	2,147,695,582.91	3,044,713,513.75
Less: Income tax expense		
V. Net profit (net loss stated with “-”)	2,147,695,582.91	3,044,713,513.75
Net profit attributable to the owners of the Company	2,147,695,582.91	3,044,713,513.75
Minority interests		

Legal Representative:
Zhou Yuxian

Chief Accountant:
Wei Rushan

Head of the Accounting Department:
Zhuang Qinxia

CASH FLOW STATEMENT

For the nine months ended 30 September 2025

Prepared by: China National Building Material Company Limited*

Currency: RMB

Item	January to September 2025	January to September 2024
I. Cash flows from operating activities:		
Cash received from product sales and rendering services	75,916,307.96	72,065,485.29
Refund of taxes and levies received	797,889.87	1,045,481.71
Cash received relating to other operating activities	5,038,697,843.18	10,551,128,596.50
Sub-total of cash inflows from operating activities	5,115,412,041.01	10,624,239,563.50
Cash paid for purchase of goods and receipt of services		
Cash paid to and paid for employees	85,930,519.19	87,936,659.52
Taxes and auxiliary charges paid	12,392,770.91	12,475,609.06
Cash paid relating to other operating activities	3,077,258,058.40	5,223,857,821.43
Sub-total of cash outflows from operating activities	3,175,581,348.50	5,324,270,090.01
Net cash flows from operating activities	1,939,830,692.51	5,299,969,473.49
II. Cash flows from investing activities:		
Cash received from disposal of investments		1.00
Cash received from returns on investments	1,934,823,421.58	1,759,221,399.49
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other operating entities		
Cash received relating to other investing activities		
Sub-total of cash inflows from investing activities	1,934,823,421.58	1,759,221,400.49
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	258,905.58	5,636,495.20
Cash paid for investment	990,000,000.00	3,722,538,105.89
Net cash paid for acquisition of subsidiaries and other operating entities		
Cash paid relating to other investing activities		
Sub-total of cash outflows from investing activities	990,258,905.58	3,728,174,601.09
Net cash flows from investing activities	944,564,516.00	-1,968,953,200.60

Item	January to September 2025	January to September 2024
III. Cash flows from financing activities:		
Cash received from investments	9,900,000,000.00	1,000,000,000.00
Cash received from borrowings	26,741,000,000.00	18,300,000,000.00
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	36,641,000,000.00	19,300,000,000.00
Cash paid for repayments of liabilities	32,700,500,000.00	18,353,400,000.00
Cash paid for dividend, profit distribution or interest repayment	2,606,050,490.61	3,423,392,632.65
Cash paid relating to other financing activities	3,266,838,047.03	18,814,252.67
Sub-total of cash outflows from financing activities	38,573,388,537.64	21,795,606,885.32
Net cash flows from financing activities	-1,932,388,537.64	-2,495,606,885.32
IV. Effect of foreign exchange rates under changes on cash and cash equivalents		
V. Net increase in cash and cash equivalents	952,006,670.87	835,409,387.57
Add: Balance of cash and cash equivalents at the beginning of the period	120,571,114.05	439,712,160.44
VI. Balance of cash and cash equivalents at the end of the period	1,072,577,784.92	1,275,121,548.01

Legal Representative:
Zhou Yuxian

Chief Accountant:
Wei Rushan

Head of the Accounting Department:
Zhuang Qinxia

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). The financial information in this announcement is prepared in accordance with PRC GAAP and has not been audited. The shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, the following terms shall have the following meanings unless the context requires otherwise:

“Company”	China National Building Material Company Limited* (中國建材股份有限公司), a joint stock limited company incorporated under the laws of the PRC, the H shares of which are listed on The Stock Exchange of Hong Kong Limited
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, excluding, for the purpose of this announcement only, the Hong Kong Special Administrative Region, the Macau Special Administrative Region, and Taiwan
“PRC GAAP”	the relevant accounting principles and financial regulations as promulgated in the PRC
“RMB”	Renminbi yuan, the lawful currency of the PRC

By order of the Board
China National Building Material Company Limited*
Pei Hongyan
Secretary of the Board

Beijing, the PRC
24 October 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhou Yuxian, Mr. Wei Rushan, Mr. Wang Bing and Ms. Miao Xiaoling as executive directors, Mr. Wang Yumeng and Mr. Chen Shaolong as non-executive directors and Mr. Sun Yanjun, Mr. Liu Jianwen, Mr. Zhou Fangsheng, Mr. Li Jun and Ms. Xia Xue as independent non-executive directors.

* For identification purposes only