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China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

INSIDE INFORMATION
PRODUCTION AND OPERATION REPORT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This announcement sets out the production and operation report of China Nonferrous Mining Corporation Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") for the nine months ended 30 September 2025. The report has not been reviewed or audited by the independent auditor of the Company.

OPERATING RESULTS

For the nine months ended 30 September 2025, the Group:

- produced a total of approximately 107,663 tonnes of copper cathodes (including copper products processing services*), representing an increase of approximately 12% year-on-year and completing approximately 77% of the production guidance for the year, of which approximately 63,888 tonnes of copper cathodes were produced from its own mines, basically maintaining at the same level as the same period last year;

- produced a total of approximately 307,573 tonnes of blister copper and copper anodes (including copper products processing services*), representing an increase of approximately 7% year-on-year and completing approximately 77% of the production guidance for the year, of which approximately 54,244 tonnes of blister copper and copper anodes were produced from its own mines, representing a decrease of approximately 6% year-on-year;

- produced a total of approximately 788,339 tonnes of sulphuric acid, representing an increase of approximately 2% year-on-year and completing approximately 79% of the production guidance for the year;

- produced a total of approximately 676 tonnes of cobalt contained in cobalt hydroxide, representing a decrease of approximately 12% year-on-year and completing approximately 75% of the production guidance for the year; and

- produced a total of approximately 1,442 tonnes of liquid sulphur dioxide, representing a decrease of approximately 90% year-on-year and completing approximately 14% of the production guidance for the year.

* The copper products processing services refer to the services of processing and production of copper products by the Group's smelters as entrusted by the external enterprises and then the Group receives processing fees from these enterprises.

For the nine months ended 30 September 2025, the Group is expected to record a profit attributable to owners of the Company amounting to approximately US$356 million, representing an increase of approximately 13% year-on-year. The year-on-year increase in economic indicators was primarily due to the impact brought by both the increase in the global copper price and the year-on-year increase in the output of copper cathodes.

PRODUCTION OVERVIEW

NFCA

For the nine months ended 30 September 2025, the copper anodes produced by NFCA amounted to approximately 49,864 tonnes, representing a decrease of approximately 2% year-on-year. The year-on-year decrease in copper anodes production was mainly due to the production of Chambishi Southeast Mine suspends temporarily because of the replacement for the ring beams of main and auxiliary shafts.

Luanshya

For the nine months ended 30 September 2025, the copper cathodes produced by Luanshya amounted to approximately 34,785 tonnes, representing an increase of approximately 2% year-on-year; and the copper anodes produced amounted to approximately 3,133 tonnes, basically maintaining at the same level as the same period last year.

CCS

For the nine months ended 30 September 2025, CCS produced a total of approximately 194,579 tonnes of blister copper and copper anodes, representing a year-on-year decrease of approximately 2% (of which, approximately 54,537 tonnes of copper products were processed for the Group's internal enterprises, and approximately 79,551 tonnes of copper products were processed for the external enterprises); and produced approximately 520,106 tonnes of sulphuric acid, representing a decrease of approximately 6% year-on-year.

SML

For the nine months ended 30 September 2025, SML produced approximately 755 tonnes of copper cathodes, representing a decrease of approximately 82% year-on-year; and produced approximately 1,540 tonnes of copper anodes, representing a decrease of approximately 67% year-on-year. Owing to the tailings pond incident, the enterprise has temporarily suspended production and is fully engaged in implementing remedial measures.

CNMC Huachin Mabende

For the nine months ended 30 September 2025, CNMC Huachin Mabende produced approximately 24,222 tonnes of copper cathodes, representing an increase of approximately 74% year-on-year. The year-on-year increase in the output of copper cathodes was mainly due to the generators and photovoltaic systems have been put into operation, with power supply conditions better than the same period last year.

Huachin Leach

For the nine months ended 30 September 2025, Huachin Leach produced approximately 19,089 tonnes of copper cathodes, representing an increase of approximately 20% year-on-year (of which, approximately 6,366 tonnes of copper products were processed for the Group's external enterprises); produced approximately 286 tonnes of cobalt contained in cobalt hydroxide, representing an increase of approximately 120% year-on-year. The increase in the output of copper cathodes and cobalt contained in cobalt hydroxide was mainly due to the generators have been put into operation, with power supply conditions better than the same period last year.

Lualaba Copper Smelter

For the nine months ended 30 September 2025, Lualaba Copper Smelter produced approximately 112,994 tonnes of blister copper, representing an increase of approximately 28% year-on-year (of which, approximately 80,198 tonnes of copper products were processed for the Group's external enterprises), the increase in the output of blister copper was mainly due to: (i) normal production during the current period this year, with no production halts for maintenance compared to the same period last year, (ii) sufficient raw material supply during the same period this year, enabling the system to operate at full capacity; produced approximately 268,233 tonnes of sulphuric acid, representing an increase of approximately 21% year-on-year; and produced approximately 1,442 tonnes of liquid sulphur dioxide, representing a decrease of approximately 90% year-on-year, which was primarily due to the DRC's restrictions on the export of cobalt products, which reduced the demand for liquid sulphur dioxide from cobalt production enterprises.

Kambove Mining

For the nine months ended 30 September 2025, Kambove Mining produced approximately 28,811 tonnes of copper cathodes, representing an increase of approximately 4% year-on-year; and produced approximately 390 tonnes of cobalt contained in cobalt hydroxide, representing a decrease of approximately 39% year-on-year, which was primarily due to the DRC's restrictions on the export of cobalt products, prompting Kambove Mining to adjust its cobalt production model and reduced the output of cobalt.

CAUTION STATEMENT

The board of directors (the "**Board of Directors**") of the Company hereby reminds investors that the above report on production and operation for the nine months ended 30 September 2025 has been prepared based on the Group's internal figures and management accounts which were not reviewed or audited by auditors. Investors are advised to exercise caution in dealing in the shares of the Company.

Words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions in this announcement are forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Group and are difficult to predict, that will or may cause actual results to differ materially from any future results or developments expressed or implied in the forward-looking statements. Such risks and uncertainties include the effects of volatility in domestic and international financial markets and macro-economics, economic conditions in individual markets in which the Group operates, and other factors affecting the level of Group's business activities and costs and availability of financing for Group's activities.

Any forward-looking statements contained in this announcement should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Group as at the date of this announcement or in future will necessarily match or exceed the historical or published earnings of the Group. Each forward-looking statement in this announcement speaks only as of the date of the particular statement. The Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

By Order of the Board
China Nonferrous Mining Corporation Limited
Chaoran ZHU and Man Yi WONG
Joint Company Secretaries

24 October 2025

As at the date of this announcement, the Board of Directors comprises Mr. Bo XIAO as an executive Director; Mr. Yaoyu TAN and Ms. Yani GONG as non-executive Directors; and Mr. Huanfei GUAN, Mr. Guangfu GAO and Mr. Yufeng SUN as independent non-executive Directors.